New Army

ESTABLISHED 1887

PARIS, TUESDAY, APRIL 21, 1987

Yeutter, Bush Press U.S. View In Tokyo, Washington Talks

resentative asserted here Monday that Japan should act, not just talk about stimulating its economy and moting imports.

The statement by Clayton K. Yeutter came as U.S. and Japanese officials met in Tokyo and in Washington in efforts to educe current trade tensions, among the

most severe since World War II. "Now is the time for Japan to take action and implement rather than to discuss measures to expand

speaking, no effective steps were taken to expand domestic demand in the past one year."

The U.S. trude representative is Japan's \$60 billion trade surplus sures by the United States. with the United States.

In Washington, Vice President George Bush said he believed that the dispute over semiconductors could be resolved. But he said he

On Trade Sanctions, The EC Is Out in Front

By Sreve Lohr

New York Times Service LONDON - Although Washington has gotten much of the pubficity for its sanctions against Tokyo. Western Europe has led the way, imposing them faster and taking the States. In F ing them further than the United

In February, the 12 nations of the European Community placed a 20 percent anti-dumping duty on most Japanese copying machines. In the past decade, Japanese manufactorers have captured more than 80 percent of the \$1 billion European market for copiers, forcing 10 European companies to abandon production.

More barriers against Japanese The Brussels, the EC announced Thurs-

> The Japanese concessions bave always been found very deceptive in their contents.

A CONTRACTOR

- Willy de Clercy, EC commissioner

day that it was opening an investigation of the possible dumping of Japanese computer printers in Europe. And in Geneva, the ruling council of the General Agreement .ion Tariffs and Trade, the interna-, aional trade tribunal, said last week that it would hold a hearing on Japanese sales of semiconductor

chips at the EC's request. The Europeans have argued that the Japanese-U.S. accord on semiconductor sales, reached in 1986. has allowed Japan to sell its chips at unfairly low prices in "third mar-

kets" such as Europe's. European public opinion tends to favor the retaliatory efforts, despite warnings from many economists that restraints on Japanese imports are counterproductive. But to retaliate against what it says is even those experts who support such restraints are worried about Washington's decision to impose 100 percent tariffs on \$300 million

worth of Japanese goods.

Kiosk **Marine Recants** Kills 15 in **Moscow Charge**

WASHINGTON (UPI) -- A chief witness in the U.S. Embassy espionage case has retracted his statement that Sergennt Clayton Lonetree allowed Soviet agents to roam the embassy in Moscow, Sergeant Lonetree's lawyer said Monday. The attorney said Corporal Robert Williams told him he had been threatened by investi-



General Maxwell D. Taylor, a World War II hero who was chairman of the Joint Chiefs of Staff and U.S. ambassador to South Vietnam, has died at 85. Page 4.

GENERAL NEWS

For lawyers in Washington. the fran-contra affair is the best thing since Watergate. Page 4. BUSINESS/FINANCE

NASA's planned payment to Morton Thinkol has prompted sharp criticism-

Europeans believe they suffer most when Japanese-U.S. trade relations turn stormy. This is the "deflection" argument, whereby it is

said that Japan after agreeing to contain its exports to the United States, tries to sell more products in Europe to compensate. In Europe's view, it holds this second-class status because the U.S. market is far more important

to Japanese manufacturers. Last year, the U.S. trade deficit with Japan was \$58.6 billion. By contrast, total trade between the EC and Japan was \$30.7 billion, with Europe running a \$16.7 billion def-

But the European trade deficit with Japan grew much faster in 1986 than did that of the United

Accordingly, European criticism of Japanese trade practices has become increasingly frequent and barbed, while Japan's efforts to open its markets to foreign products have been found wanting.

"The Japanese concessions, although they could seem tempting in form, bave always been found very deceptive in their contents," said Willy de Clercq, the EC's external relations commissioner.

European and Canadian trade. complaints against Japan largely echo those in the United States, but their tactics have differed, Canada, which has a smaller market than Europe's, has been the most reluctant to start trade lights with To-

"We don't engage in Japan bash-ing," said David Preston, acting Mr. Abe, the head of Japan director of Japan relations for Can-ruling

The Europeans have moved more quickly and forcefully to protect their markets. "Voluntary" testraints on Japanese auto imports are an example. Britain limits Japanese imports to 11 percent of its market, France to 3 percent, and Italy to a few thousand cars. By contrast. Japanese imports to the United States, which has lighter restraints, have made up about 20

Earlier this month, Britain said it would speed up new rules designed Tokyo's unwillingness to open is markets to British companies, Since the 1960s, European na-

individually or collectively See TRADE, Page 2

Rebel Attack Sri Lanka

By Barbara Crossette

COLOMBO, Sri Lanka -- Fifteen ethnic Sinhalese villagers were reported killed by Tamil guernilas early Monday in the same district of northeastern Sri Lanka where terrorists ambushed six vehicles and murdered 127 people on Friday, the government spokesman

A police officer also died in a separate attack on a security post in the northeast, according to the governmeni.

The spokesman, Tilak Raina kara said that a curlew had been reimposed on Trincomalee district after the attack before dawn on Wan Ela village, about 80 miles (about 130 kilometers) from Trincomalee town and 15 miles from Kantalai, which is near the Friday ambusb site.

According to the government, the 15 villagers - 5 men, 5 women, 4 girls and a teen-age boy - were asleep when the guerrillas struck. Paramilitary home guards were called in, Mr. Ratnakara said, and the guerrillas escaped after an exchange of fire.

Officials speculate that Monday's attack was carried out by Tamil guerrillas running ahead of troups trying to block their access to the sparsely populated east coast. Guerriflas, who maintain seaside outposts, have in the past frequently evaded the military by

Mr. Ratnakara said that troops were attempting to encircle a 250square-mile inland area where four or five guerrilla hands of 40 to 50

See ATTACK, Page 2

domestic demand," Mr. Yeutter reached before Prime Minister Ya-TOKYO — The U.S. trade rep. was quoted as telling Foreign Min-essentative asserted here Monday ister Tadashi Kuranari. Frankly Washington next week.

In Scoul, meanwhile, the U.S. commerce secretary, Malcolm Baldrige, warned South Korea that it should open its markets further if it in Tokyo for a week of talks on wants to avoid protectionist mea-

The \$300 million in tariffs against Japanese goods imposed Friday by the Reagan administra-tion in retaliation for alleged dumping of semiconductors by Japan continued to he sharply criticized by the Japanese

The United States maintains that Japan broke a 1986 accord on computer chips by selling them at unfairty low prices in third countries and by failing to open its market to U.S. chips. Japan denies it has viofated the pact.

The chairman of Sony Corp. Akio Morita, said Sunday at a conference in Japan that some Japanese regarded recent trade pressures from abroad as a "second coming of the hlack ships." This was a reference to Commodore Matthew Perry's forcing Japan to open its ports in 1853 after two centuries of isolation.

Mr. Morita said that a change under U.S. pressure "causes rather deep resentment to grow in Japan, and may erode mutual confidence between our two countries."

Mr. Yeutter later joined the U.S. agriculture secretary, Richard E Lyng, in a meetings with Japanese officials on opening the Japanese by a market to U.S. farm products. Mr. ranks. Lvng said that the sessions were disappointing. (Details, Page 9.1

"In some ways individual trade relationships are threatening to overshadow our long relationship as friends and allies," Mr. Yeutter said later at a conference attended by top Japanese and U.S. officials and legislators.

He said that while Japan expands demand for imports, Washington must tackle industrial decay and reduce its budget deficit. He said that the delicit destabilized international trade and the flow of capital by sucking money into the

In Washington, Japan's former foreign minister, Shintaro Abe, declared after seeing Mr. Bush, "We

Mr. Abe, the head of Japan's m to pave the way for Mr. Nakasone's visit.

PLO Reunifies, but Without Abu Nidal Compiled in Our Staff From Disputches

in-exile opened Monday, marked by a reunification of Palestinian Six hard-line Palestinian groups announced they were dissolving the Palestine National Salvation Front, a two-year-old Syrian-based coalition that had opposed Yasser Arafat, the PLO leader.

The announcement followed a walkout by Abu Nidal's Fatah Revolutionary Council after it unsuccessfully challenged Mr. Arafat's leadership.

Shortly before the session opened, George Habash, the leader of the Popular Front for the Liber-ation of Palesune, said that the six bard-line groups, which boycotted the last Palestine National Council meeting in 1984, would attend this

The 426-member council met to should settle the matter through map a new strategy-to establish a friendly talks, not through confron-homeland for the 5 million Pales-

"We will maintain our armed Liberal Democratic Party. struggle against Israel." Mr. Arafat because we want peace, a just and (AP. Reuters) comprehensive peace on the basis

of the Palestinian right to self-de-ALGIERS - The Palestine Libtermination and to an independent eration Organization's parliamentstate with Jerusalem as its capital." He called for an international Middle East peace conference, but only if it included the PLO and

Toshihiko Seko Wins His 2d Boston Marathon

curity Council, including the Soviet Mr. Arafat thanked President Chadli Bendjedid of Algeria and the Libyan leader, Colonel Moammar Gadhafi, for their help in the Soviet-sponsored drive to unite the

moderate policies he adopted when its 1982 invasion. permanent members of the UN Se-

Two officers caught up at the start of the 91st Boston Marathon unofficial time of 2 hours, 11 minutes, 49 seconds. Seko also won

on Monday. The race was won by Toshihiko Seko of Japan in an the marathon in 1981. The record is 2:07:51, set in 1986. Page 17.

restrict Mr. Arafat's "unlimited movement. prerogatives.

Sahri el-Banna, was believed to have come to Algiers for the ses-Palestine Liberation Organization.

U.S. Doubts Bonn Will Free TWA Suspect

Mr. Arafat has recently taken a sion, but he made no public apmore radical stance on the Pales, pearance,

tine issue, abandoning the more hard-line Democratic Front for the Israe, drove him out of Lebanon in Liberation of Palestine, suggested the Palestinians would reach agree-A statement issued in the name ment more easily without Abu Niof Abu Nidal said his group was dal's group, which he said "still has pulling out of the council because political and organizational diffiits leaders had rejected efforts to culties with the mainline Fatah

Fatah is the main component of Abu Nidal, whose real name is the PLO and is led by Mr. Arafat. Abu Nidal, 51, advocates a ter-See PLO, Page 2

Mr. Hamadeh and his brother, Abbas, were

arrested in West Germany in January, Two West

Germans were subsequently kidnapped in Beirut,

A State Department official said, "It's our guess

they don't want to send him bere." Some Justice

A number of administration officials have now

concluded that the Germans are most likely to

steer a middle course, neither releasing Mr. Hama-

deh to go home to Lehanon nor sending him to the

Department officials also have said they do not

expect Mr. Hamadeh to be returned for trial.

Navel Hawaimeh, leader of the

sion to the rebels. Mr. Alfonsin conducted private

aid national reconciliation" and "affect the armed forces and the He did not elaborate, But his statement prompted speculation

turned over to justice." But he said some were heroes of

The rebels had held nearly 2,000

United States. passengers. As Arms Agenda Shifts, German Peace Marchers Stay Nimble

an airliner to Beirut in 1985 and the

WASHINGTON - U.S. officials are discount-

ing reports that Bonn intends to free the accused

Lebanese terrorist Mohammed Ali Hamadeh after

a brief trial so as to gain the release of two German

hostages in Lebanon.
For some time, officials said, 4 feeling has been

growing in the Reagan administration that West

Germany will probably not allow the extradition

of Mr. Hamadeh to this country to face charges of

air piracy and murder in connection with the

death of a U.S. Navy diver who was among the



In Dortmund, West Germans marched on Monday for disarmament, part of the demonstrations all over the country.

By James M. Markham COLOGNE - They are not 1983, when they failed to prevent and cruise missiles in Western Eu-rope. War was imminent, they ening of the coalition's concerns.

warned darkly then. The missiles they shrilly de-Bonn lest they renege on past disar- pact. mament commitments.

Anti-nuclear Easter marches have been held in West Germany since 1959. The three days of scattered demonstrations that culminated Monday with centralized ralfies drew 300,000 people, according 10 their organizers. Esumates by various local police forces put the total much lower.

The abruptly shifting superpower arms agenda has required the eoalition that styles itself the peace movement to remain as nimble as Mr. Gorbachev - and to wrestle with the paradox that President Ronald Reagan has for the moment become one of the demonstrators' objective allies.

GM Europe's Plans Threaten 'Sacred Saturday' "When jobs are at stake and other indus- Germany, GM is one of a half-dozen auto-

The unions point to the disruptions that

By Jacques Neher Special In the Herold Tribini

If General Motors Corp. has its way, the free weekend could be an endangered species for Europe's 1.7 million autoworkers, and perhaps for employees in other industries as

At feast, that is how some unions see recent attempts by GM to increase the use and efficiency of its expensive automated factories by bringing back regular Saturday shifts in Belgium, Spain and West Germany. The plants in question include GM's two

factories in Antwerp; which produce the Kadett. Ascona and Cavalier models, and a plant in Zaragoza. Spain, where the Corsa is produced. All are models sold in Europe. Also involved are contract talks going on in West Germany.

Organized labor resolutely opposes giving back the "sacred Saturday" that it won from the auto industry in most European countries during the 1960s after five decades of conflict, even though the GM proposal would cut the current workweek from five days to four.

Saturday shifts would inflict on workers' social lives. They also fear that, if applied industrywide. Saturday work would increase capacity in an industry already suffering from overcapacity, and ultimately lead to further job losses.

give-backs, the unions have a much larger fear: that Saturday shifts would help unravel Shane said. the unity of unions.

that people come in to work together, ear lunch together and go home together," said Dents MacShane, spokesman for the Inter-national Metalworkers Federation in Geneva. "If work shifts become staggered, that

iary, characterized the proposed change as "a appears to be on the front lines for the auto Saturday work, if any, had yet to be negotialstep (orward." We realize Saturday is difficult to give up, but hy coming up with a way to let the as a condition for saving jobs, while the the one plant by 1989 - the same number it have offered the West German plant and equipment work six days while the company's request for Saturday work at its

tries have to work on Saturday and Sunday. makers seeking the freedom to schedule Satyou realize it's not impossible to change your unday work in exchange for higher wages and hahits." Mr. Depuydi said. "Ii'll just take a reduced workweek. some time."

want to take them away from us." Mr. Mac- new model. "The glue that holds unions together is industry, he said, "without question" other automated lines, but would require two four-

would also seek a return to weekend work. operate on standard double shifts Monday Sunday shifts, he said, "would be a logical through Friday.

industry. In Antwerp, GM is seeking Saturday work

people work four days, we're safeguarding. Zaragoza plant set off a one-day strike earlier this month, in hitter contract talks in West

The issue arose in Belgium last December Union officials disagree, "We fought for when GM proposed consolidating opera-50 years to get these weekends off to spend tions of its Antwerp plants into one factory And aside from the emotional issue of with friends and family, and now the bosses by the autumn of 1988 in order to produce a Under this plan, GM would invest 1 bif-

If Saturdays are won back in the auto tion Befgian francs (\$26.7 million) in new industries, especially those depending on ex-pensive computer-controlled machinery, day through Saturday. The two plants now

A GM spokesman in Antwerp said the Mare Depuydi, personnel manager for GM Continental, the Belgian GM subsidiary, characterized the proposed change as "a special manager for its European plants over the past six years. the savings, noting that premium pay for during the war. "Gorbachev has

> GM would produce 380,000 cars a year at and his proclaimed "openness" now produces at two plants, while requiring peace theoreticians an exil from a

See WEEK, Page 13

Chief in Argentina General Resigns

After Surrender Of Mutineers

The Accessed Price

BUENOS AIRES - President Raul Alfonsin of Argentina accept-ed the resignation of his army chief of staff on Monday, 20 hours after he persuaded rebellious military of-

ficers to surrender. In a terse announcement, the government said that General Hector Rios Erenu had resigned and that Defense Minister Jose Horacia Jaunarena was taking over as army chief of staff.

Government officials and local press reports had speculated that General Rios Erenu would be replaced after he failed to promptly put down Argentina's second military rebellion in four days.

Both groups of rebellious sol-diers demanded amnesty for officers accused of human rights ahuses during the military regime that ended with Mr. Alfonsin's election in 1983. Some also wanted the removal of General Rios Erenu. who had insisted that the officers answer court orders in the human rights trials.

It was not clear whether the chief of staff's resignation was a conces-

talks on Sunday with Lieutenant Colonel Aldo Rico, the officer who led the military rebellion at Campo de Mavo, outside Buenos Aires, but the substance of the talks was not known. Colone! Rico and the mutineers were in fail on Monday,

Before the rebels were taken into custody, Colonel Rico. 41, said he had achieved "objectives that will

that the government and rebels may have reached an understanding about officers accused of hu-

man rights abuses.

Mr. Alfonsin said Sunday that
the rebels would be "arrested and

Argentina's 1982 Falkland Islands war with Britain who had taken a "mistaken position" and were not

gan under which they chose to gather this Easter pitted them against "militarization, war prepanearly as numerous or as apocalyp- rations and destruction of the envinearly as numerous of as apocatype tic in their messages as they were in 1983, when they failed to prevent banners held aloft in defense of the the deployment of U.S. Pershing-2 Nicaraguan revolution and against

There was also a subsidiary elfort to denounce Mr. Reagan's nounced may be going soon, but Strategic Defense Initiative, but the German peace marchers were not too emphatically, since the still marching this Easter, praising American president has come to Mikhail S. Gorbaehev's "new share the demonstrators' judgment thinking" and keeping up the pres- that NATO's doctrine of nuclear sure on wavering politicians in deterrence is an immoral suicide

The anti- missile coalition likes Mr. Reagan's anti-deterrence views, but not his vision of a spacebased shield against ballistic missiles, also known as variously as SDI or 'star wars.'

The president, too, has emerged as someone who may eventually lean on Western European leaders to get them to accept not just the withdrawal of Pershing-2 and cruise missiles but also Mr. Gorbachev's proposal to abolish shorterrange missiles. NATO military planners fear this second phase would be a big step toward a "de-nuclearized Europe," a step the demonstrators support.

Yet Mr. Reagan is only a fleetingly tactical ally for the loose alliance of Wesi German Conimunists. Protestant laymen. Greens and left-wing Social Democrats, who will gather again to demonstrate against him when he visits West Berlin and Bonn in early June. He remains, fundamentally,

their bad guy. At a rain-drenched rally in the New Market square in Cologne, Paul von Bebber, a 67-year-old participant, held up a hand-made placard with a photograph of a grufflooking Mr. Reagan and this message in English: "I like German

boys for war." Mr. Bebber said that at a demonstration Sunday he had carried a sign proposing an Oscar for Mr. Reagan and the Nobel Peace Prize for Mr. Gorhachev. "It's not so easy to turn the German people against the Soviet Union anymore," said the gaunt Mr. Bebber. who spent three years in prisoner of war camps in Georgia and Florida made a credible impression here."

As the good guy, Mr. Gorbachev

See MARCH, Page 2

Appeal for Funds Embroils Alberto Moravia in a Legal Drama

By David Willey

ROME - Alberto Moravia, Italy's foremost living novelist, is at the center of a piquant and embarrassing judicial storm over the estate of his wife, Elsa Morante. It could eventually lead to his being prosecuted for fraud, although few observers believe it will go that far.

Miss Morante, one of the most important Italian writers in this century, died at the age of 73 in Rome in November 1985, after a long illness and an attempted suicide. She and Mr. Moravia had been separated since 1961, but were not divorced.

In the autumn of 1983, Mr. Moravia, oow 79. attracted widespread public attention over what he called the scandalous treatment of Miss Morante. who was paralyzed in a Rome clinic after the suicide attempt, and said that she was unable to afford proper medical care. Mr. Moravia declared to the press that he simply was not earning the 100 million lire a year (between \$60,000 and \$65,000 at the time) it was costing to care for Miss Morante.

He made a public appeal for funds. There was

an immediate response from none less than President Sandro Pertini, who came to the rescue with seven million lire toward an Elsa Morante fund.

The city fathers of Rome voted 20 million lire of taxpayers' money for Miss Morante, best known for her last novel, "La Storia" ("History: A Novel"), which was made into a television film after her death. In fact, no money was ever paid out by the Rome city authorities after a request for verification by financial controllers.

It now emerges that Miss Morante was far from being indigent at the time of her death. She owned two houses in Rome, had bank accounts amounting to more than 100 million lire and treasury bonds for another 200 million (together, about \$230,000), not to mention millions more due in author's rights.

Newspapers in Rome immediately seized the story, and Prosecutor Marco Boschi announced that he was opening an investigation. What the authorities are apparently considering is a prosecution for fraud or attempted fraud against the Italian state and the municipality of Rome. If formal charges are brought and if he is convicted,

REBEL: Army Chief of Staff Resigns in Argentina

Campo de Mayo army base 19

miles (31 kilometers) west of Bue-

nos Aires. They declared their sup-

port for about 130 soldiers who

rehelled a day earlier in Córdoha,

438 miles northwest of Buenos Aires. The Cordoba mutiny lailed

Senator Adolfo Gass said there

were 57 rebels at Campo de Mayo.

but rebels said they numbered

about 150. Earlier reports had put

(Continued from Page 1)

hiding.
The 650-square-kilometer wilderness straddles the road between

Habarana and Trincomalee, along

Six months ago, a negotiated end to Sri Lanka's ethnic Tamil-Sinha-

lese conflict seemed within reach

But now, some people in Colombo,

angered by a massacre that oc-

curred during a week that is sacred

to all the island nation's major religions — Buddhist. Hindu, and Christian — said that what hap-

pened Friday, as well as where it

happened and why, demonstrate

bow tenuous the hopes for peace

point of no return," said a Colombo intellectual Sunday night. The

intellectual, who is from an ethnic

Sinhalese family, has frequently

condemned violence on the govern-

ment side. "I always made excuses

for the Tamils, but, for me, this is a

kind of watershed. Have you heard

they went back three or four times

shoot people who were still

Moderate Sri Lankans fear a

backlash encouraged by radical Sinhalese nationalists like one that

occurred in July 1983 after the first

mass murder of government

troops. After the soldiers' funeral,

mob rioting and arson against Tamils in Colombo left hundreds

dead and millions of dollars in

property damage. Many Tamils

But as funerals began taking

place Monday all over Sri Lanka -

many of Friday's dead had been

during the Theravada Buddhist

new year - the government has

continued to reject calls for re-

President Junitis R. Javawar-

dene, an ethnic Sinhalaese who is

trying to negotiate arr end to the

Tamil areas some autonomy, set

the tone Saturday in a speech in the

central hill town of Nuwara Eliya.

plantation workers, who form a

Speaking to an audience of tea

ethnic conflict that would give

traveling to visit distant families

fled the capital.

"I fear that we have reached the

which Friday's ambush occurred.

The mutineers occupied the last 57 years.

Friday and its leader escaped.

the oumber much higher.

gun positions. Troops loval to the government dug in around the school. Neither side fired a shot.

Sunday afternoon, Mr. Alfonsin

broke the stalemate by announcing

that he would fly to the base and

oegotiate with the mutineers. He

said later that Colonel Rico agreed

to surrender in a meeting at a site

al in the opposition, hailed the sur-

render as a victory for democracy

in Argentina, where the military

has seized power six times in the

ATTACK: New Attack by Rebels Kills 15 Sinhalese

separate Tamil population oot

president recalled the anti-Tamil

ishly by creating trouble in the country in July 1983, when some

army personnel were killed," said

ting such acts are detected they will

The whole world fell out with Sri

Four years of subsequent armed

conflict have seriously disrupted

the life and development of this

(Continued from Page 1)

range missiles not been deployed in

the first place. Moscow would not

have agreed to destroy most of its

at a rally attended by about 800

persons in front of a U.S. military

headquarters in Stuttgart Roll

Linkohr, a Social Democratic

member of the European Parlia-ment, declared that by attending a

"peace forum" in Moscow in Feb-

ruary he had been persuaded that

Mr. Gorbachev's "political-intel-lectual revolution" was not propa-

Gorhachev's arms initiatives foun-

dered because of opposition from

edgy Western European govern-

ments and the so-called "steel-hel-

met faction" in the governing

Christian Democratic Party in

Bonn "we will be the first to suf-

the Easter weekend within Chan-

cellor Helmut Kohl's coalition over

Foreign Minister Hans-Dietrich

the key short-range missile issue.

Rifts did indeed appear during

Mr. Linkohr warned that il Mr.

The Soviet leader was also hailed

SS-20 missiles.

Lanka on account of those ac-

sentenced to death," he said.

"The Sinhala people acted fool-

riots four years ago.

Tamils of the North and East, the of life by several years of violence.

the president, according to the Sun ative or retributive attacks by Sri

logical dilemma. They are inevita- Welt that Mr. Gorbachev's offer to

"Hereafter if persons commit- or otherwise, are reported with

some frequency.

killing Tamils."

Political leaders, including sever-

within the wooded compound.

five years in prison and a fine of up to three million

Meanwhile the Italian journalists' insurance fund is carrying out its own investigation into why it contributed 18 million lire. During the early part of his life Mr. Moravia was a journalist. Some journalists are complaining that much needler

cases than his have received oothing from the fund. Miss Morante's will excluded her estranged husband from any share in the inheritance, which was divided between her oephews and her housekeep-er. Mr. Moravia then told his lawyers to claim his legitimate half of their joint patrimony. But he had apparently forgotten his public appeal for funds.

When the news broke in the Rome newspaper II Messagero earlier this month that the Italian taxpayers apparently bad been unfairly subsidizing Mr. Moravia's wife during her illness, there was a flurry of lawyers' letters, and an anguished and indignant statement from Mr. Moravia to the effect that he had already passed on his claimed share in the inheritance to Miss Morante's sister. Mr. Moravia spoke of "lies and public lynching" and ended by announcing rather dramatically that he would rather be judged "guilty of any crime rather than innocent according to the moral values

He was summoned just before Easter to the public prosecutor's office in Rome to give his version of the legacy story to Assistant Prosecutor Antonio Vinci. He announced he was claiming immunity from prosecution on the grounds of his membership in the European Parliament.

Mr. Moravia claims that a considerable part of the Morante inheritance accrued to his wife's estate after her death with the payment of royalties by ftalian television for its version of "La Storia." Miss Morante and Mr. Moravia were married in 1941. During World War II they fled from the Fascists and hid out in the countryside for almost a year waiting for the Allied advance. The experience was the basis for one of Mr. Moravia's most successful postwar novels. "La Ciociara," pub-lished in 1957 and translated into English as "Two



Elsa Morante

ASEAN Nations Criticize Japan on Vietnam Ties

International Herald Tribune

SINGAPORE - Non-Commu nist countries of Southeast Asia plan to protest formally to Tokyo over Japanese commercial activi-

Officials of the Association of Southeast Asian Nations have expressed concern that expanding Japanese trade and commercial asastance to Vietnam, including offers of long-term loans on concessional terms, would reduce pull its troops out of Cambodia. This, they say, would strengthen

Hanoi's resolve to keep its troops in Cambodia until the conflict there was settled on conditions that satisfied Vieinam and its allies. A Siogaporean official said

Monday that ASEAN ambassadors would "register concern" at the Japanese Foreign Ministry in Tokyo, probably later this week.

The six members of ASEAN are Brunei, Indonesia, Malaysia, the Philippines, Singapore and Thai-

TRADE: EC-Japan Dispute

(Continued from Page 1)

have curbed shipments of Japanese sewing machines, textiles, cigarette lighters, hinoculars, steel, quartz watches, and other goods.

One reason that the Japanese pay more attention to U.S. trade complaints, according to a Japanese diplomat, is that "many of the European markets are already so closed to us."

Some economists have argued that protectionism reflects a Maginot Line approach to trade policy, higher technology and maintains a competitive edge.

That view is summed up by two di Cieneva economists, Gerard and Victoria Curzon, in the coming June issue of The World Economy, a London quarterly.

"Protective action in one area," they wrote, "simply gives added incentive to Japanese producers to seek out new areas not yet subject to restraint, thus accelerating the process of structural change in Ja-

The authors concluded, "With their policy of putting out fires as they ignite, the Europeans are merely kindling new ones."

New summer collection **ESCADA** in Paris

at special export prices

Marie-Martine

8, Rue de Sèvres, Paris 6th. 50, Fbg. St. Honoré, Paris 8th.



est trading partner after the Soviet Union. Japanese businessmen, including representatives from major corporations, have stepped up their operations in Vietnam in the past

The officials said ASEAN believed that the government in Tokyo was encouraging and subsidizing activities of Japanese anies in Vietnam. They declined to be more specific.

Japanese di domats in Southeast Asia said the business activities referred to by ASEAN were commercial and had nothing to do with the

Most Western countries, including Japan, agreed to halt all but humanitarian aid to Vietnam after invaded Cambodia in 1973 to overthrow the Khmer Rouge regime and install another Commu-

Analysts said the protest to Tokyo raised two important questions: where to draw the line between official development aid and commercial dealings, and how to bring about a settlement of the Cambodian conflict that would include withdrawal of Vietnamese troops and installation of a demo-cratically elected government in infantry school Thursday at the cratically elected government in

The United States, China, ASEAN and many other countries outside the Soviet bloc believe that Vietnam should be economically and politically isolated.

The United States has said repeatedly that it will not establish diplomatic relations with Hanoi, provide aid or allow U.S. compa-nies to trade with Vietnam until Vietnamese forces withdraw from school's two-story main building "There will never be another military repression. Hum and four barracks behind it, decoup in Argentina," said Adolfo activists say 30,000 died.

John C. Monjo, a deputy assistant U.S. secretary of state, told a ensuring that Japan moves into congressional committee last month that the Reagan administratioo remained committed to maintaining maximum pressure on Hanoi" to enter into negotia-

tions on a Cambodian settlement. As part of an attempt to revive fighters each were thought to be its ailing economy, Vietnam in February established a commission for economic relations with foreign

Thai sources said the commission was expected to concentrate on enlarging Vietnam's trade and commercial relations with Third World and Western nations among them Japan, Australia and West Germany.

The Australian government argues that the non-Communist world should develop commercial links with Vietnam to reduce its dependence on the Soviet bloc.

This policy has been criticized by ASEAN, the United States and Australian officials have pointed

out that despite ASEAN's disapproval of other nations' commercial dealings with Vietnam, some of its members trade extensively with After ASEAN protested to Aus-

tralia last October over construction of a \$700,000 satellite terminal to n southern Vietnam for international telecommunications. Bill Hayden, Australia's foreign minis-ter, noted that ASEAN's trade with Vietnam was worth more than \$200 million a year, with Singapore responsible for most of that.

He said annual two-way trade between Australia and Vietnam was worth only \$9 million.

Japan's trade with Vietnam in 1986 was valued at about \$265 mil-



Top export discounts!

HOURS
Monday to Saturday 9 am. 6:30 pm.

16, RUE DE LA PAIX-PARIS

Phone: (1) 42.61.61.11

UNIVERSITY DEGREE

SACHELORS . MASTER'S . DOCTORATE For Work, Academic, Life Experie Send detailed resume

PACIFIC WESTERN UNIVERSITY 600 N, Sepulvedo Blvd., Los Angeles, California 90049, Dept. 23, U.S.A.

TOP CONNECTIONS! Only Sullivan gives you top business connections and services co-ordinated both in Hong Kong & China. Phone Garden Hotel, Business Centre. Guangzhou 338989 Ext. 3194 FAX Ext. 3121

(Hong Kong 5-222202) SULLIVAN **BUSINESS SERVICES**

By Robert J. McCartney Washington Post Service
TEHRAN - Iran's relations with the United States can be improved but the United States must curb its support for Israel and stop "mischievous" acts against Iran, the speaker of the Majlis, Iran's parliament, said Monday
In some of his most detailed comments on the fran arms affair. Hashemi Rafi joni said at a news conference that more hostages would have been released if the United States "had kept its word" toward Iran during what he called the short period of secret contacts between the two countries.

was "pleased that the siege is over

and confident that the government

of President Alfonsin will continue

Trincomalee, like Batticalca to

On one side, there is guerrilla sabo-

practice referred to here as "lamp-

posting," in which mutilated bodies are left roped to streetlights as a

warning. On the other side, provoc-

Lankan forces, either in retribution

The most feared of the troops are

Sinhalese militias known as bome

guards. A moderate Tamil leader

trying to negotiate with the Sri

Lankan government said these mi-

litia forces "are not guarding

Genscher told the newspaper Die

1.000 kilometers) should be given

serious consideration, particularly

since the United States has no

Western Europe, But, in a radio interview, De-

fense Minister Manfred Wörner

held to what has up to now been the

U.S. negotiating position at the Ge-

viet superiority in shorter-range

systems. Any further arms reduc-

tions, he said, should be contingent

oo cuts in the Warsaw Pact's con-

fairs believe that it may have won

CLINIQUE LA METAIRIE

20 minutes from Geneva

1260 Nyon - Switzerland

International private clinic for

psychiatry, olcohol/drug de-

pendency and care of elderty.

Tel. 22/611 581. Thr. 419 921

ventional forces.

ployments.

on the path of democracy."

and alleged sympathizers.

He repeated Iran's demand that the United States release about \$500 million in Iranian assets frozen by the United States, which currently are the subject of negotia-

Key Iranian

Faults U.S.

On Hostages

Mr. Rafsanjani's comments were Argentine Army rebels surrendering after the mutiny at the Campo de Mayo military base. viewed in Tehran as an indication that he has recovered somewhat from the damage to his reputation by being identified as a central player in the U.S.-Iranian contacts.

ploying light tanks and machine- Rodriguez Saa, the governor of San The news conference was attended by about 20 foreign journalists. including several Americans who President Ronald Reagan said in were invited to Tehran for a fivea statement that the United States day visit by the Iranian govern-ment. Iranian television and other Iranian news media also were pre-

> As recently as a month ago, Mr. About 250 military men now Rafsanjani was reticent in discussface charges in civilian courts in ing the affair. Mr. Rafsanjani still is connection with the "dirty war" on the defensive over the affair, but that the military governments from 1976 to 1983 waged against leftists remains Iran's single most active political leader, according to diplomatic sources here.

Mr. Rafsanjani is particularly important from the U.S. point of view because he is widely consid-A government commission says at least 9,000 people died in the military repression. Human rights ered to be more pragmatic about relations with the United States and other Western countries than others in the leadership.

He reaffirmed an earber ut that someone had telephone his office in December and urged him to personally contact President closely related to the separatist the south, has been all but stripped Ronald Reagan, Mr. Rafsanjani said that the person provided his name and address but asked not to tage: amhushes, land mines, and a be identified publicly, and also provided a phone number for reaching Mr. Reagan that proved after "an

A Tehran-based diplomat of a country friendly to the United States said that there have been "insistent rumors" of a series of similar efforts since December by persons who claimed to represent the White House and who reportedly contacted Mr. Rafsanjani's office and urged him to get in touch

with Mr. Reagan.
One such effort, in early March, homes, but are out on the streets supposedly was made by a doctor who called Iran from Dallas, the diplomat, who spoke on condition MARCH: Shifting With the Times that he remain anonymous, said. Mr. Rafsanjani confirmed that

the Iranian government was preparing a report on the clandestine visit here by a delegation headed by bly confronted with the argument abolish short-range weapons with a the former U.S. national security that, had the American medium-range of 300 to 600 miles (500 to adviser, Robert C. McFarlane, but adviser, Robert C. McFarlane, but he said that he could not give the "exact date" when it would be released.

weapons of this range deployed in He said that Iran was willing to use its influence with guerrilla groups in Lebanon to obtain the release of U.S. hostages and Terry Waite if the United States dropped its "hostile attitude" toward Iran. neva talks: that the United States should have the right to match Soof England, disappeared in Beirut while negotiating the release of

WORLD BRIEFS

Toll in Pakistan Ethnic Violence at 15

KARACHI. Pakistan (Reuters) — Troops with orders to shoot troublemakers on signt were called more Taketan's largest city. Karachi, and Monday as the death toll in three days of ethnic riots rose to 15, police

Witnesses said army trucks fitted with machine-guns patrolled the areas hit by unrest. Police said sevenmore people were killed Monday as areas not by intest. The same areas not by intesting and looking broke out in a previously unaffected district. Shah Faisal, near Karachi airport, and in the suburb of New Karachi, near the town of Surjani. A person was also killed in Hyderabad.

The riots flared on Saturday night after Pathans from Susjani attacked nearby district of New Karachi inhabited by Muhajirs. Pathans originally from Pakistan's North-West Frontier Province and Afghani stan, have clashed frequently with Muhajirs, who immigrated from India Pathan settlers be removed from Surjani.

Soviet Seeks Talks on Iran-Iraq War

ABU DHABI (Reuters) - The Soviet Union has called for international talks on the protection of commercial shipping in the Gulf and on ways to end the Iran-Iraq war.
A deputy foreign minister, Vladimir F. Petrovsky, who arrived in the

United Arab Emirates Sunday night, told the Emirates press agency Monday he was carrying proposals from Mikhail S. Gorbachev for convening such a conference. More than 20 merchant ships have been hit this year in the Gulf because of the Iran-Iraq war.

Hanoi Leader Cites Capitalism's Role

HANOI (AFP) - The leader of Victnam's Communist Party, Nguyen Van Linh, says that Vietnam should draw inspiration from cap regarding management and trade and that the private sector is "to some extent playing a useful role" in the country.

In an interview with a French journalist, reported by the Vietnam News Agency. Mr. Linh said that Vietnamese leaders had made a big mistake" during the last 10 years by relying on centralism and state subsidies in the management of the economy. Vietnam is suffering from a high rate of inflation. Industrial and agricultural production were below

U.S. Court Rejects Scientologists' Plea

WASHINGTON (AP) — The Supreme Court refused Monday to spare the Church of Scientology of California, loser of a \$30 million lawsing to post an appeal bond that the church's lawyers say

The justices, without comment, let stand state court rulings that the church must pay either a \$60 million cash bond or a \$45 million surety bond while appealing the court victory by a former Scientologist, Larry Wolfersheim. He claimed that church members had harassed him and had tried to drive his novelty business into bankrupacy.

The court, by a 6-3 vote, also refused Monday to extend an order that had blocked the deportation of Karl Linnas, who faces a Soviet deals tration camp in the city of Tartu in Estonia. No country other than the Soviet Union has expressed a willingness to accept Mr. Linnas.

TRAVEL UPDATE

investigation" to be a White House Report of a New Airline Is Denied

OSLO (AP) - An official of Scandinavian Airlines System denied on Monday a newspaper report that said five carriers were negotiating to form a giant new European airline. The official did say SAS had held talks with Sabena Belgian World Airlines. Helger Lindberg, an SAS vice president, denied a report in The Times

of London that the company was conducting merger talks with Sabena and with Finnair of Finland, Austrian Airlines and British Caledonian. "It's well known that we look into a possible cooperation with Sabena and Finnair, but Sabena is the most likely partner. We've not contacted British Caledonian at all and it's three years ago we had contact with

Austrian Airlines." Mr. Lindberg was quoted as saying by the Norwegian Thousands of ferry passengers traveling between Spain and the Balearic and Canary Islands islands were stranded Monday as strikes over wage demands resumed after the Easter break by employees of the Transmediterranea line. Crossings to Tangier and Ceuta across the straits of Chapter were being carried out by other companies.

Gibraltar were being carried out by other companies. (Reuters)

French air controllers plan four days of two-bour strikes which are expected to cause disruptions in air traffic around France beginning Tuesday. Five unions representing 2,600 air controllers agreed over the weekend to go on strike between 6:30 A.M. and 8:30 A.M. from Tuesday

This Week's Holidays

Banking hours and government services will be closed or curtailed in the following countries this week because of national and religious TUESDAY: Vatican City.

THURSDAY: tecland, Turkey. SATURDAY: Australia. Egypt, Italy, Macao, New Zealand, Portugal. SUNDAY: tsrael.

Source: Morgan Guaranty Trust Co.

PLO: Arafat and 6 Hard-Line Factions Reach Accord The anti-missile coalition may have lost the battle against the medium-range deployments in 1983. But many analysts of NATO af-

rorist war against Israel and the West to promote the Palestinian

the war in making it inconceivable struggle. His followers have been for a West German government to blamed for more than 100 terrorist contemplate further missile deattacks in the last decade, including the massacres at Rome and Vienna In this perspective, Mr. Wörner's "right to match" position would remain a highly theoretical one: a airports Dec. 27, 1985. Mr. Arafat confirmed Sunday

that to heal the split between Fatah right to match with no intent to and the hard-line movements he had agreed to formally abrogate his The marchers vowed to be back 1985 uoderstanding with Jordan's King Hussein calling for a joint peace effort involving Israel. Mr. Hussein suspended the ac-

AUTHORS WANTED By N.Y. Publisher

cord a year ago, saying the PLO ference, was regarded by hard-line groups as compromising on main PLO objectives. Abu Nidal has opposed Mr. Arafat and had been condemned to

death by the Fatah organization. His Fatah Revolutionary Council wanted to take part in the meeting. but other factions opposed its presence, the sources said. Key issues dividing pro- and anti-Arafat groups have included a

the 1985 accord he negotiated with Jordan and PLO relations with Egypt, which still is officially shunned by most of the Arah world because of its 1979 peace treaty with Israel. Mr. Arafat announced a week

ago that he had canceled the PLO-Jordan accord. The decision is yet Habash said: to be formalized by the council; The accord, which called for a this, but we hope wholeheartedly

Mr. Habash emphasized at a news conference that the auti-Ara-

fat group, which was formed after the accord was signed in February 1985, was temporary. Asked whether the Palestine National Salvation Front had ceased to function, he said: "The main platform stated that it was temporary and that the aim of its struggle was to reunify the PLO. The ques-

tion is automatically answered." He acknowledged that the front had not won all its demands on the issue of Egypt.

Asked how he expected Syria to react to the PLO reunification, Mr.

"The coming days will clarify joint Jordanian-Palestinian delega- that Syrian relations will remain (Reuters, AP)

teko Wins Harathon Boston

No. C more f Complete Service JI WESSE THE PER iche I i comican

neised. D C. Carrie Month of Po Pardents a The state of Larum-W

. a water the l

-

AND and a c

Country No. According to the Boston . cars. 1130 ent movement of the 12 3 343 wild start that an THE NAME OF 20 people we the 262 mile

corp left ball of the last war. ics from the fa-- Seld an an a

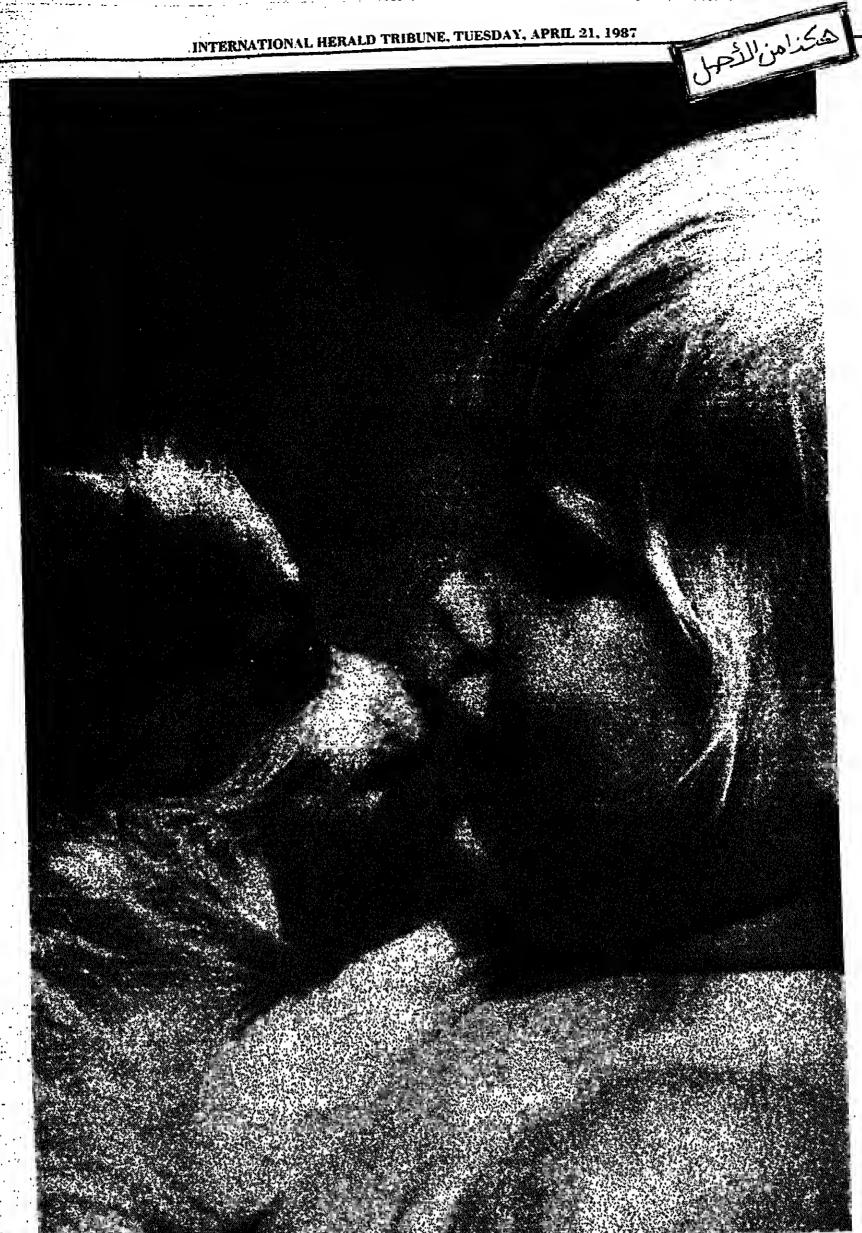
meny's Hariffle # 26 th # 26 th # 16 th Array Shade Hari

manage product

Andreas Section Golf AND THE PERSON OF THE PERSON O

等地東京教授教育

Hockey



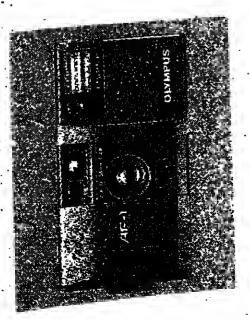
WHAT DOES

OLYMPUS MEAN TO

A SNAPSHOT?

There is no need to be a specialist with Olympus AF-1. Just press the button and the camera automatically looks after focussing and exposure. Giving you pictures you will be proud to add to your family album. Only a company known for its advanced camera technology could produce a compact like the fully-automated, weatherproof Olympus AF-1. It is one of the best-selling view-finder cameras in Europe. Use it and you will discover that

good snapshots are no longer a matter of chance. The Olympus AF-1 is a development that reflects both the innovative nature of our company and the forward-thinking attitudes and outlook of our staff, who believe that people are just as important as machines.





Washington Lawyers Are Busiest Since Watergate

By Rurh Marcus

Page 2

WASHINGTON - The Irancontra affair is the best thing to happen to Washington lawyers since Watergate.

The dozens of individuals implicated in involved with, or even tangentially connected to the affair have lawyers. Their companies have lawyers. So do their secretar-

ies, accountants and bankers. Sometimes, even their lawvers bave lawyers. Major General Richard V. Secord, a principal figure in the affair, is represented by Thornas C. Green. Mr. Green has hired ney here, to represent him in connection with the inquiry. Neither Mr. Green nor Mr. Silbert would grant interviews to explain why.

"In central roles, I imagine you must have two dozen law firms, at a minimum," said Leonard Garment, a Washington attorney whose office features a photograph of one client, Robert C. McFarlane, the former national security adviser, inscribed with thanks to Mr. Garment for his faith and

Compared with the Iran-contra affair, "Watergale had a rather finite body of, quote, vulnerables, sel to the Nixon White House in 1973.

In addition to the lawyers representing those who are vulnerable. there are 23 lawyers working for the independent counsel, Lawrence E. Walsh, 17 lawyers working for the Senate select committee, 12 working for the House select committee and six who worked for the

David M. Abshire, the former U.S. delegate to the North Atlantic Treaty Organization, was enlisted by the White House to handle the Iran-contra matter because officials there decided they did not want a lawyer. He ended up hiring an attorney to work for him.

About 25,000 lawyers practice in Washington. But the attorneys for those involved in the multifaceted investigation represent an elite fraternity of criminal-defense specialists who represent white-collar clients and who have known each other for years.

"There's a limited number" of lawyers who specialize in this kind of work, said Richard W. Beckler of Fulbright & Jaworski, a former

ment's fraud section. Mr. Beckler "conflicted out" or when they need Hall, the secretary to Lieutenant represents Rear Admiral John M. to bring in another lawyer to repre-Poindexter, the former national security adviser

Other than the lawvers for the independent counsel or the congressional committees, many of whom are from outside the District of Columbia, Mr. Beckler said. "1 know all of the lawyers."

Many started their legal careers as prosecutors in the U.S. attorney's office here during the 1970s. Alumni of that office include Mr. Green of Sharp, Green & Langford: Alexia J. Morrison of Swidler & Berlin, who represents Earl J. Silbert, a former U.S. attor- the conservative fund-raiser Carl nett of Dunnells, Duvall, Bennett & Porter, who represents Howard Teischer, a former National Security Council staffer: N. Richard Janis of Janis, Schuelke & Wechsler, who represents Albert Hakim, a business associate of

> ing for the independent counsel. They have worked with, opposite and for each other on a host of other matters. They appear together on the lecture circuit; they refer leagues as the lawyer who snared

General Secord; and Paul L. Fried-

man of White & Case, who is work-

sent another party in the case. Surprisingly few of the lawyers for a company owned by Richard involved in Watergate are repre- Gadd, a retired air force officer, senting clients in this affair; most represented Jeb Stuart Magruder,

Colonel Oliver L. North. James J. Bierbower, the lawver

of the Iran-contra lawyers are in the deputy director of President

You've got a criminal case with media interest and then there's this political gloss

> - Robert S. Bennett, Washington attorney

careers during Watergate. Still, some of the Watergate at-

torneys have turned up. General over the defense of the former assistant attorney general, Robert C. Mardian, on charges related to Watergate when Mr. Mardian's principal lawyer became ill in midtrial.

The attorney for former Attorney General John N. Mitchell was William G. Hundley. His partner, Plato Cacheris, is envied by colcases to each other when they are the best Iran-contra client: Fawn

R. (Spitz) Channell; Robert S. Ben-their mid-40s and were beginning Richard M. Nixon's reelection

Counseling clients in such cases is a peculiarly Washington skill; a Secord's lawyer. Mr. Green, took mixture of law, politics and media

"It's a classic Washington case." said Mr. Bennett, who was special counsel to the Senate in expulsion proceedings against former Senator Harrison A. Williams Jr., Democrat of New Jersey, who was convicted in the Abscam bribery and conspiracy case.

"You don't say, Who is the lawyer who knows the most about

These are political cases, yet at the same time you need a criminal lawyer. You have to know how to deal with grand jury immunity issues. You've got a criminal case with media interest and then there's this political gloss over it."

In a run-of-the-mill criminal case, the client's sole interest is staying out of jail. Here, the client tends to worry as well about protecting a reputation, about how it will play on the evening news. Such elements may be factored into decisions on whether to invoke the Fifth Amendment privilege against self-incrimination or to seek immunity from prosecution.

Lawyers must also grapple with a constantly changing set of facts uncovered by reporters and investi-

The simultaneous investigations present defense lawyers with additional ways for clients to be tripped up, especially if their testimony differs from one forum to the other.

"With parallel proceedings you have an opportunity to confuse things," said one lawyer involved with the case. "You can take advantage of the different interests.



Wright in Berlin for 750th Anniversary Ceremony

Jim Wright, speaker of the U.S. House of Representatives, and his wife, Betty, on the West Berlin. side of the Brandenburg Gate. Mr. Wright presented a plaque in recognition of Berlin's 750th anniversary to the city on Monday and praised the "steadfast courage" of West Berlin residents.

Maxwell Taylor, U.S. General, War Hero and Diplomat, Is Dead at 85 Normandy and won a Distin- changes, reinforce South Korea's General Taylor to conduct an in-

WASHINGTON - General Maxwell D. Taylor, 85, a World War II hero who became the chairman of the Joint Chiefs of Staff and the U.S. ambassador to South Vietnam, died late Sunday at Walter Reed Army Medical Center, the Pentagon announced Monday.

An army spokesman said General Taylor was admitted to Walter Reed in mid-January, and died of Amyotrophic Lateral Sclerosis. which is more commonly known as Lou Gehrig's disease.

More Than a Soldier

New York Times Service General Taylor, who became a pioneer commander of airborne troops, jumping into battle with his men in World War II, was not only a soldier and military tactician, strategist and administrator, but a scholar and a diplomat as well.

The tall, ramrod straight general acting chief of the Justice Depart- was a hero in the invasion of Sicily with the 101st Airborne Division into Normandy on D-Day in June 1944 he became the first American general to go into battle on French soil. He was a major figure in the winning of the Battle of the Bulge.

General Taylor also served as commandant of the United States Military Academy, of which he had been a top honors graduate.

The general, in a long and diversified career, led U.S. and United Nations forces in the Korean War. served as army chief of staff, retired, and was later recalled to active duty by President John F. Kennedy to become chairman of the Joint Chiefs of Staff. He later served as ambassador to Saigon.

ville, a small town in Missouri, Maxwell Davenport Taylor was the only child of John Earle and Pearle Davenport Taylor, His father was a lawyer for a railroad.

Born Aug. 26, 1901, in Keynes-

maternal grandfather, who fought al Matthew B. Ridgway on an infor the Confederacy, and at age five, he wrote years later, be decided he wanted to go to West Point. He was an active debater at Northeast High School in Kansas City, graduated at age 15, and went on to Kansas City Junior College.

While there he took the entrance examinations for both the United States Military Academy and the Naval Academy. Although the fu-ture general had always excelled in such studies as Latin, Greek and Spanish, his knowledge of geography was so limited that he failed the Annapolis examination.

At West Point he was a cadet captain, editor of the student newspaper and in 1922 graduated as the youngest cadet. Lieutenant Taylor, who had

transferred to the 10th Field Artillery in 1926, did not win his captain's bars until 1935. Following a course at the Army

spection of military forces in nine Latin American countries, and then took command of a field artillery battalion. By the time World War II broke out, he was chief of staff to General Ridgway, by then commander of the \$2d Infantry Division, which had been chosen as the nucleus of the army's first two airborne divisions.

"I thus became a paratrooper almost entirely by accident," said General Taylor, who was promoted from colonel to brigadier general in December 1942, made artillery commander of the 82d Airborne, and shipped out with his division in March 1943 to do battle in the Sicilian and Italian campaigns.

A secret, and dangerous, mission to Rome in the fall of 1943 won General Taylor a Silver Star and, a few months later, command of the 101st Airborne Division and promotion to the rank of major gener-Young Maxwell was much influ-enced by the Civil War tales of his Major Taylor accompanied Gener-parachuted with his troops into

guished Service Cross. In September of 1945 he was

installed as the 37th superintenden of the United States Military Academy. At age 44 he was the youngest superintendent since General Douglas MacArthur, who assumed the post in 1919 when be was 39. In January 1949, General Taylor

became Chief of Staff of American Forces in Europe and the following September was appointed the first commander of the American military government in Berlin.

The general, who became comnander of the Eighth Army and UN forces in Seoul early in 1953, planned strategy in the closing months of the Korean War. He did so while hewing to instructions from President Dwight D. Eisenhower, who was trying to arrange an armistice, not to rout the enemy but to contain him.

After au armistice was signed

Army, and direct efforts to help rebuild the country.

When the general became army chief of staff in June 1955, be succeeded General Ridgway, who had alienated President Eisenhower by pushing for a large army. It was a time of change and the president, despite his own army background, had sided with the air force view favoring, as the country's first line of defense, development of a massive nuclear strike and retaliation potential In 1959, General Taylor resigned

as army chief of staff and requested retirement as a result of conflicts over nuclear weapons But his service to his country was

far from over. Following the Bay of Pigs catastrophe in 1961, President Kennedy, who had publicly assumed full responsibility for the debacle, yet felt he had been ill-served by the Cen-July 17, 1953, the general remained tral Intelligence Agency and the in Seoul to arrange prisoner ex- Joint Chiefs of Staff, called on

vestigation of the whole affair. President Kennedy created the new post of Military Representauve of the President and persuaded

the general to return to active duty in July 1961. General Taylor headed a mission to South Vietnam in 1961 and made recommendations on the possible deployment of U.S. troops there - and thus may have played a fateful role in the U.S. escalation

of its participation in the war. General Taylor was appointed chairman of the Joint Chiefs in

He continued as chairman after Lyndon B. Johnson succeeded President Kennedy in 1963. Two years later, as Vietnam was receiving more and more military support from the United States, President Johnson asked the general to become ambassador to Saigon. He resigned that post in 1965, but continued to serve as a special consultant to Mr. Johnson until 1969.



Swiss Bank Corporation: The professional interface.

Electronic banking. Home-made.

Lots of people think electronic banking means home banking. For us. electronic banking begins at home, too. We started by computerizing in-house, and we're at home all over the world. At the corporate level, electronic delivery of services brings you one step closer to managing your time and money exactly the way you want. With Swiss precision, you might say. And worldwide.

Once you realize how fast the world is moving, you can really make yourself



Swiss Bank Corporation Schweizerischer Bankverein

Société de Banque Suisse

The key Swiss bank

General Management in CH-4002 Basie, Aeschenplatz 6, and in CH-8022 Zunch, Paradeplatz 6. Over 200 offices throughout Switzerland. Worldwide network (branches, subsidiaries and representatives): Europe: Edinburgh, Frankfurt, London, Luxembourg, Madrid, Manchester, Monte Carlo, Paris. North America: Atlania, Calgary, Chicago, Dallas, Houston, Los Angeles, Monireal, New York, San Francisco, Toronto, Vancouver. Latin America: Bogota, Buenos Aires, Caracas, Lima, Mexico, Panama, Rio de Janeiro, São Paulo, Caribbean: Grand Cayman, Nassau, Middle East: Bahrain, Cairo, Tehran, Africa: Johannesburg. Asia: Hong Kong, Osaka, Singapore, Tokyo. Australia: Melbourne, Sydney.

Antony Tudor, 78, Choreographer Of the Psychological Ballet, Is Dead

By Jennifer Dunning. New York Times Service

NEW YORK - Antony Tudor, 78, one of the foremost choreographers of the century and considered a master of the psychological ballet, died Sunday of a heart attack in Manhattan.

Mr. Tudor, choreographer emeritus of the American Ballet Theater at his death, revolutionized ballet with his introduction of psycholoreflecting the influence of Freudian

Mr. Tudor explored subtle emotional conflicts within the framework of classical ballet. Highly charged plot development and natural character delineation marked "Dark Elegies," which was his per-sonal favorite, "Undertow," "Jar-din aux Lilas," "Romeo and Juliet" had a streak of waspish humor, as well, that was responsible for such ballets as "Gala Performance" and

"Judgment of Paris." His long-time associate, the dancer Hugh Laing, once observed in an interview in Dance Perspectives that "Tudor went further into the depths of human emotion than any choreographer had done before

Mr. Tudor, whose real name was savina. William Cook, was born in London and acquired a taste for theater as a child when he was taken to a Christmas pantomime. In addition to the popular theater, he saw the London season of Serge Diaghi-lev's Ballets Russes, and each additional exposure to dance made him more determined to pursue it him-

At 16 he obtained a job as a delivery boy at Smithfield Market, where be remained for six years and rose to the position of clerk. the end of a workday that started at tion.

He studied with the British dancer and teacher Margaret Craske and with Dame Marie Rambert, the Polish-born dancer and teacher who, with Dame Ninette de Valois,



Autony Tudor

and "Pillar of Fire." But Mr. Tudor founded the modern British ballet movement. Dame Ninette farsightedly offered Mr. Tudor a position that freed him from the Smithfield Market. She hired him in 1929 as a general assistant to the Ballet Club. Working with the Rambert dancers, Mr. Tudor was present in the formative days of the British ballet. and in contact with such important figures as Frederick Ashton and the Russian ballerina Tamara Kar-

> In 1931, Mr. Tudor choreographed his first ballet, "Cross Gartered," for Dame Marie's Ballet Club. She encouraged him to do more, and he produced his comic "Lysistrata" and "Atalanta of the East." Although the latter was a failure, it began an important artistic and personal partnership with

Mr. Tudor persisted, and in 1934 created "The Planets," which was praised for its dramatic cohesion. Two years later be followed with Without consulting anyone, he be"Jardin aux Lilas," a tale of lovers was honored gan at 19 the daily study of ballet at constricted by Victorian convenzine award.

had moved from obscurity to hav-ing a reputation in England. He Ballet Theater in 1980

formed a small company with Mr. Laing and with Agnes de Mille. who was dancing in London at the time, that in 1938 became the London Ballet. At Miss de Mille's suggestion, he and Mr. Laing were invited in 1939 to become charter members of the newly formed Ballet Theater.

Mr. Tudor was the company's resident choreographer for the next 10 years. In addition to successfully lets, he began work on new ballets. By the time he left Ballet Theater in 1949 he had presented "Pillar of Fire" (1942), "Romeo and Julict" (1942), "Dim Lustre" (1943) and Undertow" (1945), works he set to music by such composers as Schoenberg, Delius and Richard

Strauss. In 1945 be ventured into the Broadway musical theater, doing the choreography first for "Holly-wood Pinafore," a George S. Kaufman adaptation of Gilbert and Sullivan, and then for the Lerner and Loewe show "The Day Before Spring." Neither production was VCCV SUccessful

Mr. Tudor had danced since the start of his choreographic career but his performances were marked more by his powerful stage presence than by exceptional technique. The choreographer was credited with the development of the peculiarly American, expressive dramatic ballerina, most notably Nora Kaye, who created the lead role in "Pillar of Fire."

During the 1950s and 1960s Mr. Tudor concentrated on teaching at the Metropolitan Opera Ballet School and later in the dance divi-sion of the Juilliard School. Mr. Tudor returned to American Ballet Theater as an associate artistic di-rector in 1974 and in the same year "Jardin aux Lilas," a tale of lovers was honored with a Dance Maga-

Like Michel Fokine, the chorefn 1937 he staged "Dark Ele- ographer he most admired, Mr. Tufn 1937 he staged "Dark tiegies," a depiction of grief that, like
"Jardin," was to become a Tudor
signature piece. In eight years he
had moved from obscurity to havhad moved from obscurity to havhad moved from because the stage of the relatively small outnamed choreographer emeritus at
Reller Thester in 1920.

Chairman of Indebted Firm In Seoul Commits Suicide

jumping from an office window than 1,000 billion won (\$1.2 bil-Sunday, apparently because of an lion), or 26 times its capital. internal feud over the management Mr. Park was the elder brother of

chairman of Pan Ocean Shipping.

The elder Mr. Park established the Pan Ocean Chartered Lines his colleagues of mismanaging the Inc. in 1966, and it quickly grew company for personal greed. He into one of the 50 largest compajumped from his 10th-floor office. nies in Korea. Business sources said Pan

shipping industry. Police quoted Mr. Park's rela-

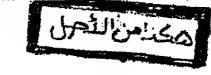
SEOUL - A South Korean worried about the company's buge shipping magnate killed himself by debts, currently running at more

of his indebted company, police Park Tong Sun, a central figure in the influence-huying scandal in the They said Park Ken Suk. 59. United States in the mid-1970s.

Since 1984 his company, along Ocean, the largest shipping company in South Korea, had been hit by prises, went deeply into debt. futhe worldwide recession in the eled by a severe sinmp that hit the

world's shipping industry.





In Post-Hoxha Albania, Rigidity Endures While a New Generation Looks Abroad

Lee Stokes, the Athers bureau chief of United Press International, recently spent six days in Albania, the is one of the few Western journalats to go there since the death of Enver Hoxha in April 1985.

By Lee Stokes United Press Internation

BERAT, Albania - Fantos, a 32-year-old professor of Marxist philosophy, rushed into the best restaurant in this southern market town, poured himself a glass of wine and apologized to a waiting foreign journalist for being in such

"I'm expecting a Canadian friend, so I can't stay too long," he said as be sai down near a table where waiters in white jackets and black ties were serving boiled beef, potatoes and cabbage to a group of government officials from nearby

in a country where the Communist authorities discourage unofficial contacts with foreigners, his casual and public remarks - even the presence of the foreign journalist --- were surprising. But the meeting and the greeting in English, a language virtually unknown in Albania not long ago, were indications of how the country has begun to open up to the rest of the world since the death of Enver Hoxha two

The door, however, is still only slightly ajar. Albania's 2.9 million people still live in a closed, strictly regulated society:

Most Albanians are louthe to speak with foreigners, fearing arrest by the secret police agency, Sigurimi, and prison terms of up to 10 years. Children who ask tourists for candy are sometimes beaten by

 Albanian men are uniformly clean-shaven, the result of an official ban on beards. But foreigners with beards are no longer forced to shave at the border.

• The country remains the only officially atheist state in the world. Even crosses marking graves in cemeteries have been banned since

· Defectors say the country has about 40,000 political prisoners. The government acknowledges one prison, holding 80 inmates, but admits to the practice of



In Saranda, Albania, a foreign photographer attracted suspicious looks from Albanian youths near an office building bearing a photograph of the country's leader, Ramiz Alia.

centers" where criminals are sent for "re-education." On the other hand, personal security for Ramiz Alia, Hoxha's successor as Communist Party leader, is apparently minimal. Mr. Alia strolled through Tirana one recent morning with an

aide and no visible bodyguards. Albanians live under a strict moral code. Premarital sex is frowned upon, adultery can lead to a labor camp sentence. Albania has Europe's highest hirth rate, largely ecause abortion and contracep tion are discouraged except for medical reasons.

• The 1976 constitution calls for basic civil liberties, but the government's commitment is questionable. National elections held in 1982 produced an unlikely turnout: The authorities said all 1,627,928 eligible voters went to the polls and only one of them voted against the

government's candidates. the legacy of Hoxha the charismat-ic French-educated revolutionary would-be viewers construct antenwho seized power in Albania 42 nas out of forks and knives. internal exile and the use of "work years ago, closed the country to the A frequent Western visitor to Ti-

sufficient, semi-industrialized Stalinist state. It is Hoxha's legacy that is now

forcing Albania out of its shell. "Hoxha," said a French diplomat, "succeeded in creating an industrial proletariat and an educatwere just peasants and literally one

or two graduates from foreign uni-Western nations to maintain an embassy in Tirana. But this younger generation, now the majority of the population because of the country's high birth-

rate, is restless," the diplomat continued. "It seeks a better life with consumer goods and contact with the outside world." There is an eagerness among

young people to learn about life outside their borders. Foreign tele-The tightly controlled society is vision broadcasts, for example, are

outside world and molded a hack- rana said: "Young professionals. ward Adriatic nation into a self- party bureaucrats and technocrats. influenced not only by tourists, foreign television and radio but also by their own country's rising standard of living, are demanding

on consumer goods and openness. In a country where the size of the ed intelligentsia where before there grain harvest or the garlic crop are considered state secrets, it is difficult to assess Albania's progress. versities." France is one of the few But some results are beginning to

greater emphasis by state planners

People in Albania today are better dressed than they were five years ago, and their shops have more consumer goods," said a Western diplomat in Tirana. "These are the tangible benefits of trading with the West that the growing Communist middle class

of Albania want to see improved." In its desire to be left alone, Albania accepts no foreign aid or loans, and its citizens are forbidden to receive packages or money from

Officials say about 5,000 Westerners -most of them Greeks and all of them entering as part of gov-more oil must be pumped to sustain ernment delegations or tightly con-economic growth. trolled tourist groups — are expected to visit Albania this year. No Americans. Israelis. Soviets or South Africans will be admitted.

The price of such isolation has been high, however, and while Al-banian officials publicly praise their economic and social achievements, they privately concede that contacts with the outside world can

help their economy.

A year before his death in 1983. Hoxha began laying the seeds for an end to isolation and Mr. Alia is pushing the process. In a major policy address last year, the new eader stressed the value of economic and political cooperation with the West.

A member of a Hungarian trade delegation said Mr. Alia was using foreign trade to improve his econo-my rather than risking political and social reforms at home

Under Mr. Alia, Albania has agreed for the first time to establish a rail link between the northern city of Shkoder and Titograd, Yugosla via. Two border crossings have opened between Greece and Albania, and a ferry link between the southern city of Saranda and the Greek island of Corfu is being ne-

Trade with Eastern Europe, esvaluable mineral reserves, is also steadily increasing.

are the most profitable sector of no mention of it in their communi-Albania's economy, but experts say ques.

Italy, Albania's traditional window to the West, has opened negoliations on a plan to provide the technology in a joint project that could double the country's oil expons, and Greece has also marketed Albanian oil and coal products

to Western markets. Albania sees fewer benefits in renewing political ties outside its borders, even with other Communiet nations

Hoxha, a hard-line Stalinisi. Union in 1961 after Nikita S.

Iran Claims Gains In Kurdistan Area

regulars killed 1,500 tragis in a recent series of attacks in the Kurdistan Mountains.

The Iranian news agency, moni-tored in Nicosia, said Saturday that the Iranians and their allies among the Kurds also downed two Iraqi military helicopters and destroyed five Soviet-made tanks in the clashes in northeast Iraq over the last

An Iranian communique said the pecially Czechoslovakia, which Iranian-Kurdish force overran 20 helps excavate Albanian coal and Traqi-held villages and 10 key ridges in the Sulaimaniya region. which lies close to strategic areas Oil industry sources say Albania through which the Iraqis pump oil also needs Western technology to to Turkey. The Iranian claim could increase production. The oil fields not be verified, and the Iraqis made

Among the riches of Beverly Hills, a little gem of a hotel.

The Beverly Pavillon is one of two small, fashionable Beverly Hills hotels that are run in the European style, under the direct supervision of the proprietor himself. And we offer our guests the ultimate Beverly Hills experience: free ilmo service to glorious Rodeo Drive.



Khrushchev called on Albania and other East European countries to abandon Stalinism.

Although China maintains an embassy in Tirana, relations between the two countries have been cool since 1978. Albania was outraged by China's decision to estab-lish diplomatic relations with the United States and begin considering domestic political changes.

Albania has steadfastly spurned Soviet overtures to return to the

The threat of Soviet military intervention is an important consideration in a country where defense preparedness reaches paranoid levels. Thousands of cement pillboxes are scattered around the country and every man, woman and child receives military training.

In its effort to develop. Albania has maintained economic relations NICOSIA — Iran says that Rev-olutionary Guards and Kurdish ir-Vietnam and with Warsaw Pact nations, particularly Czechoslovakia. But the lack of ties with the Soviet

growth and provoke discontent among Albanians who expect more out of life in the future.

"Their demands can only be men by increasing productivity," predicted a Westerner who regularly visits Tirana. This means replac-ing antiquated Soviet and Chinese equipment with new spare parts and the only way to do that without any political strings attached is to

Mexico Official to Visit Soviet

open up to the West."

MOSCOW -- Mexico's foreign minister, Bernardo Sepúlveda Amor, will make an official visit to the Soviet Union at the start of May a spokesman for the Mexican Embassy said Monday. The visit returns one made to Mexico City last October by the Soviet foreign minister, Eduard A. Shevardnadze. The spokesman said the dates for



Gorbachev Edicts Hit Wine Industry

Producers Now Stress Quality and Nonalcoholic Spin-Offs

By Philip Taubman

New York Times Service TELAVI, U.S.S.R. - Tengiz Nanitashvili smiled gamely as he held aloft the gnarled salami-like object, but it was clear his beart really was not in the latest massproduced product from the sundrenched wive country of the Sovi-

"We call it churchkhela," Mr. Nanitashvili said as several guests from Moscow cantiousty tasted the reddish salami, a traditional peasant snack made from walnuts and dried concentrated grape syrup.

For Mr. Nanitashvili and thousands of other residents of the fertile Alazan Valley in Georgia who make a living making wine, the manufacture and marketing of churchkhela is a symbol of changing times in the Soviet Union.

Since Mikhail S. Gorbachev decreed nearly two years ago that alcoholism in the Soviet Union must be ended, the wine industry has been struggling to adapt to the suringent controls imposed on the sale of alcoholic beverages.

Gorbachev initiative, the campaign has touched the lives of Soviet citizens, producing long lines outside liquor shops and significant changes in entertaining customs. In 1985, the last year for which

nationwide data are available, wine production in the Soviet Union dropped 25 percent from the peak year of 1983.

campaign has resulted in an increased emphasis on quality, and a processed at large installations turn toward nonalcoholic spin-off products, including grape junce and of Telavi, a provincial center. The churchkhela, which was previously sprawling plant, one of eight in the made by farmers.

Georgia, one of the Soviet Union's 15 constituent republics, is of wine last year. renowned for its wines, and the rolling hills of Kakhetia are dotted with villages with names that reso-

Otari Robakidze, head of a brandy factory.

Perhaps more than any other nate for Soviet citizens the way. The price for aged wine averages orbachev initiative, the campaign Bordeaux and Burgundy do for less than 3 rubles, or about \$4.60, a Westerners.

Grapes have thrived in the temperate climate of Georgia for centuries - many Georgians like to think their homeland was the hirthplace of the fruit - and winemaking has been a central part of the.

In Kakhetia, this wine-produc-ing region at the base of the snow-capped Caucasus mountains, the campaign has resulted in an insuch as Plant No. 2 on the outskirts region, produced more than one illion gallons (3.8 million liters)

> As the production of wine dropped after the Gorbachev initiatives, vintners - no longer pressed to meet annual production

> > GLENLIVE

bottle, but that represents a price increase of nearly 50 percent.

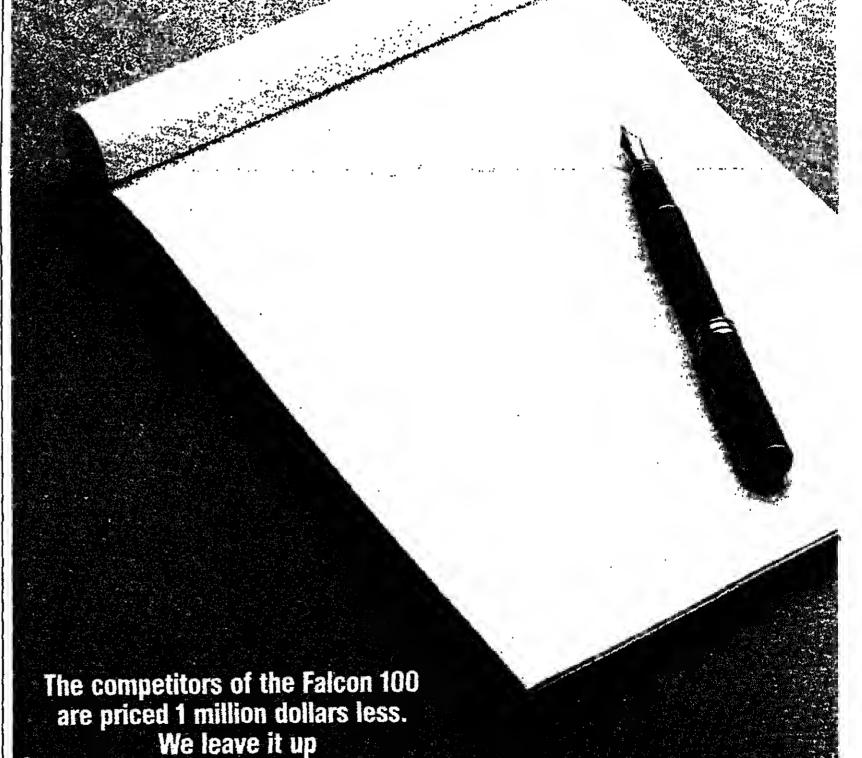
Also, some of the crop was turned over to the production of juice and churchkhela, 1.2 tons of which was produced last year.

The Gorbachev initiatives have economy for generations.

Until the Communist revolution try, but one thing remains the same; the pride Georgians take in their product. A group of them nodded approvingly when told of a story recounted by Ouni Roba-kidze, the manager of a Tbilisi brandy plant, who expects to see Georgian brandy exported to the

United States this year.

Mr. Robakidze said that Winston Churchill was so pleased with the Georgian Eniseli brandy during the Yalta Conference in 1945 that Stalin, who was born in Georgia, sent him 70 bottles on Churchill's 70th birthday, Churchill, according quotas — left wine to age longer, to Mr. Robakidze, wrote producing a higher-grade product. "I'm only sorry I'm not 100." to Mr. Robakidze, wrote back,



It's relatively easy for a manufacturer to price his aircraft one million dollars less by compromising on certain areas to levels below the perfection of the Falcon 100.

to them to explain the difference.

... Like the structure. Alrframe and wings may be built at a lower cost and still be adequate for "normal" flying conditions. Yet, only the Falcons are built with the strength of a combat aircraft and have no life-limited structure. Even the oldest Falcon can fly through turbulence without slowing down.

... Like aerodynamics. You could build a jet cheaper by cutting corners on its aerodynamic design. In the case of the Falcon 100, the military experience of Dassault engineers provides tremendous results:

the Falton 100 has the highest VMO and MMO speeds in its field. It has no match in short-field performance, and handling, at all ends of the flight envelope-high and low, fast or slow.

To build a let with the demanding airline standards, and incorporate advanced features designed and proven on some of the world's best combat airplanes is specific to Dassault and Falcon 100.

Surely our competitors would welcome such a perfection for their airplanes. But then... it would cost them at least one million

dollars more!

High performance corporations such as IBM, Sony, Rank Xerox, Saab, cannot settle for less than first-class quality.
Isn't that why they all fly Falcon 100.

Dassault International

!	I would like a sales presercation.				
ì	Name/Title	<u></u>			
i	Company	~			
i	Address				
l	City Country				
ļ	ZipPhone				
!	Now flying a				
1	Please return this coupon to Mr. Paul Delorme, Das 27 rue du Professeur Pauchet - 92420 Vaucresson - 1 Tel. [33.1] 47 41 79 21 - Telex 203 944 Amadas.	szult internationa France.			
1					

Business takes off with Falcon_

Soviet Cancels Consul-Level Visit to Israel Agence France-Presse

KUWAIT - The Soviet Union has canceled a trip to Israel by a Soviet consular delegation because Israel was using it as a propaganda tool, a senior Soviet official said. A deputy foreign minister, Vladimir F. Petrovsky, said on Sunday

the trip had been arranged to discuss the cases of certain Soviets working in religious institutions in Israel, and the question of Soviet properties there.

He said that Israel had fueled a press campaign on the visit to put pressure on Moscow and that the trip was off because Israel "had ried to use this visit as a means of blackmail and propaganda."

Mr. Petrovsky denied that the Soviet Union had reached an agreement with an unnamed party to allow the periodic emigration of Jews to Israel. The emigration of Soviet Jews obeys decisions taken punctually and separately." he



The Glenlivet dynasty can be traced back to the eighteenth century when M. Bonaparte's rule began.

Today, Scatland's first malt whisky is also first choice in Paris.

Scotland's first malt whisky .-

Herald Tribune.

Real Arms Control

More to Be Won Over

After four years of secret talks, the United States and six allies have put a new obstacle in the path of proliferating nuclear capabilities. They agreed to strong controls on the export of missiles and missile technologies that can be used to deliver nuclear weapons. This is a real arms control achievement at a critical time.

Export controls on nuclear materials and related technologies have existed since the mid-1970s. They have slowed the spread of capability to build nuclear weapons, but a number of nations have moved down the nuclear path, causing attention to be focused on a second line of defense: controlling the means of delivering the nuclear weapons. That is what the new agreement addresses.

The United States, Britain, France, West Germany, Italy, Japan and Canada have now committed themselves not to export missiles, their major components, produc-don equipment and related technology without tough restrictions. The curbs are actually firmer than existing nuclear export controls, on the strong presumption of de-nial rather than restraint of sales, and placing the burden of ensuring compliance on the supplier instead of on the recipient.

The Soviet Union and China are not yet participants. Given Moscow's strong record on nonproliferation, there is reason to bope that the Soviet Union will be included. China, 100, has recently taken welcome steps on the nonproliferation front.

More problematic is the cooperation of states like Argentina, Brazil, Israel, Pakistan and South Africa. Their modern aerospace and missile research makes their partitions. tion vital, yet they are themselves among the nations whose advancing nuclear capabilities weaken the existing nonproliferation regime. Still, they also have reason to fear other nations' nuclear capabilities. With deft diplomacy, many of these almost-nuclear states might be won over to the new accord.

Senator John Glenn adds an important reminder. The new restrictions on delivery systems are welcome, but they are "not a substitute for restricting the manufacture of [nuclear] materials in the first place."

The news on nonproliferation from Paki-stan, Israel and elsewhere is sobering enough to rouse supplier states from recent complacency. Perhaps in affirming again the promise of strong collective action, the United States and the others can breathe new life into the flagging nonproliferation regime.

THE NEW YORK TIMES.

Raising the Threshold

A number of governments have worked together for years to prevent the spread of nuclear weapons. Now the seven big Western industrial countries are embarking on a parallel effort to cut off the commerce in missiles large enough to carry nuclear warheads. It is a contribution to the world's safety and probably the Reagan administration's most effective step so far to re-

strain the proliferation of nuclear armories. The seven have agreed not to export large missiles or components except under ex-traordinary guarantees of their peaceful use. The seven say that they do not want to interfere with other countries' research in, for example, meteorology, But Pakistan, to take a conspicuous case, has a space program as well as a nuclear program, and it would take more than ordinary credulity to think that there is no relationship between them,

Unfortunately, the restrictions come later. Both the United States and the Soviet Union have given missiles, not all of them small, to foreign aid. India, which set off a nuclear explosive to 1974, put a satellite

into orbit with its own rocket in 1980. Brazil manufactures and exports a wide range of rockets, including one capable of carrying a nuclear warhead. Israel apparently has had for some time not only nuclear weapons but also the ballistic missiles to carry them. South Korea is reportedly huilding intermediate-range ballistic missiles out of components openly available on the market, including American rockets.

While the seven countries' new export restrictions will be useful, they will be more useful if the seven can persuade other countries to join them — the Soviet bloc, other industrial countries and, increasingly important, developing countries such as Brazil that have gone toto the arms business.

But, like the export controls on unclear technology, these similar controls on missiles do not have to be absolutely watertight to be effective, and they are very much worth enforcing. They have only to make it harder, more time-consuming and more expensive to pursue these weapons. The controls bave only to raise the threshold - and these new rules can at least accomplish that, - THE WASHINGTON POST.

'Soviet Military Power'

Each spring, just as the crocuses will, the to the Syrians did not prevent the Syrian Pentagon's printing presses churn out a tulip-red broadsheet enotled "Soviet Military Power." This hardy perennial, grown with the finest intelligence fertilizer, features Soviet military equipment just the way the Kremlin would like the world to see -a teeming profusion of menacing missiles, planes, ships and the like, all outnumbering their American counterparts. Thus begins the annual bean-count battle of Soviet versus American weapons.

1987," just like its predecessors, is that the Soviets have so many weapons that Congress must vote still more money to match them. But the bright pictures and lurid text tell only part of the story. It is true that over a period of steady military tovestment the Soviet Union has purchased a formidable arsenal. But counting beans is absurd as the main measure of military strength.

Whenever Soviet weapons get off the pages of "Soviet Military Power" and onto a battlefield, they undergo a striking transformation. The half-billion-dollar trove of Soviet equipment the Chadians reportedly captured last week did not help the Libyans sustain their invasion. The Soviet fighters and extensive air defense system supplied

Air Force from losing 79 planes against Israel's one loss to 1982. The Iraqis are not finding that their largely Soviet equipment gives them a decisive edge over Iran.

Of course, Soviet weapons might perform very differently in Soviet hands than in those of Soviet clients. That is just the point that "Soviet Military Power" misses. Tactics and training are also critical factors in determining battles. Hardware alone is rarely decisive, or else Americans would ailed in Vietnam, Arabs against Israel, Goliath against David. Even considering just weapons, Ameri-

can planes, missiles and ships are generally of higher quality. To compare just numbers on each side ignores the choice made by America's army, navy and air force to spend their budget on smaller numbers of

presumably higher quality weapons.
"Soviet Military Power" tells too little
about the Soviet Union and too much about the Pentagon's propensity to portray moncy and weapons as the only main ingredients of military strength. With such cartoons, the Pentagon undermines the credibility of its own powerful case for balancing Soviet military power. - THE NEW YORK TIMES.

Thais and Cambodians

most refugees who have fled Indochina since the Communist victory of 1975, and it has a record of official compassion matched by no other country - not even the United States, which has resettled 300,000 of the refugees. Currently Thailand hosts upward of a third of a million Cambodians. Laotians and Vietnamese. Still the Thais are criticized for being coldly ready to dump these helpless people. Some would-be new arrivals have been repelled, and recently some Hmong tribesmen were booted back to Laos.

Thais reply that resettlement countries have yielded to "compassion fatigue" and no longer accept refugees in adequate numbers or with deliberate speed. America is taking in refugees faster than they arrive in Thailand: this year the number will exceed 20,000. up from 1986. But this explanation does not satisfy all the private humanitarian groups that do the resettling, let alone the Thais.

In fact, most of the quarter of a million Cambodians in Thailand sit in camps on the border run by Cambodian resistance groups. The groups live on the hope of eventually going home, and oppose losing their people either to local integration or to foreign resettlement. The Thais, plus some of their non-Communist Southeast Asian neighbors.

Thailand is the place of first asylum for China and the United States, find political reason to sustain this resistance, although it puts them all somewhat in the position of generating refugees. No real relief can be expected for the border camp people without the sort of fundamental political change that is not yet on the horizon.

Khao I Dang is special: a refugee camp — not a resistance camp — of 15,000-plus Cam-bodians that the Thais decided to close on grounds that its very existence created refugees and that the resettlement countries were unloading it too slowly. Under U.S. and United Nations urging, however, Bangkok has reportedly agreed to let its residents keep their refugee status - the vital key to UN protection and Western resettlement alike.

Americans sometimes congratulate themselves for rescuing those who came into danger to Indochina by counting on the United States. Better to realize that it takes a long time to tie up the ends of a war. There is a discussion among humanitarian organizations over whether the troubled record of Hmong resettlement in the United States justifies removing more of these Laotians from Thailand. But there is no argument about promptly taking in all eligible Cambo-dians, especially refugees from Khao f Dang.

-THE WASHINGTON POST.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Executive Editor • WALTER WELLS, Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editoral Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer. Directeur de la publication: Watter N. 1 nayer.

Editor for Asia: Michael Richardson, 5 Conterbury Rd., Singapore 0511, Tel.472-7768. The R\$56928

Managing Dir. Asia: Michael Richardson, 50 Glouesser Road, Hong Kong, Tel. 5-2610616. Telex: 61170

Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London W.C., Tel. 836-4802. Telex: 850009

Gen. Mgr. W. Germany: W. Lauterbach, Friedrichst: 15, 6000 Frankfamt M. Tel. (069) 726755. Th: 416721

Pres. U.S.: Michael Cornoy, 850 Thard Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex: 42175

S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337

© 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



OPINION

Greed and Generosity Seem Out of Balance

DARIS - Elizabeth Dole, the U.S. secretary I of transportation, came to town last week to address an International Herald Tribune center-Reaganesque to her hearty advocacy of taking government out of business, deregulating, letting money talk. She sounded superconfident.

Just the night before, some businessmen had been discussing the fragility of an economy that has come to be dominated by fast-buck financiers. the unproductive shuffling of paper that is undermining big industries, the huge corporate debt that could bring down giants if interest rates shoot up.

One of them wondered what it is that makes an Ivan Boesky, that drives reputable, solidly based firms into dubious and dangerous operations. At one point everybody is wildly conglomcrating. A decade later the game is takeover and divest, making the sum of the conglomerate worth less than its parts. It does not make production sense, but it does make quick returns for those who manage the finances.

If the bubble doesn't burst disastrously, the speaker said, it must nonetheless dry up in the long term as money is siphoned from productive invest-ment and America loses the ability to compete

with other producers in terms of quality and price.
Garry Trudeau, in his cartoon strip "Doonesbury," makes incisive comments on the current compulsion to amass vast amounts of money by manipulation without actually creating wealth. He shows a young man obsessed with guilt and a sense of failure if he Iails to make his first million by age 30, and then equally obsessed to get on with the second million. For what purpose? He shows an old white-collar crook, emotionally drained and void from his exertions, seeking solace by taxidancing with a carefree homeless crone.

But that is more or less a dissident view. It seems that before his fall Mr. Boesky addressed students at a university in New York, preaching the vitality and salutary advantages of greed, and that they applauded enthusiastically. Mr. Boesky was caught cheating, which is not applauded; but the principle of greed seems to have been subtracted from the seven sins.

Television evangelists have joined the chorus, promising salvation provided the money rolls in. It does not matter much what all these people use the money for -- the point is that the amount becomes the measure of achievement, of power, of prestige. It is the standard of human value, not just the value of goods and services.

Certainly that is nothing new. Throughout

By Flora Lewis

nial conference. She was vigorous, charming, history there have been periods of extravagant greed as new techniques are developed to collect great fortunes. Lavish use is made of the privileges the fortunes confer, provoking stern reform or fierce revolution. I am not suggesting that this is coming or that the United States is heading in the direction of the Renaissance church or the French monarchy. But it sets some amber lights blinking when the rhetoric of leadership fails

> There is a special irony in this renewed lack of balance just to the period when the revolutionaries who had reacted against earlier excesses are coming to admit that they went much too far. tain the general welfare. Most Communist countries are tinkering with free-market ideas and accepting the need to give individuals some material incentives.

to guide against the foible.

The theory of communism was that a society organized to put communal interest ahead of individuals would bring social justice and egalitarianism. With the miseries accompanying the

first industrial revolution and for nearly a century afterward, it had a powerful appeal, provoking

great sacrifice and great suffering.

Communism has proved to be a monumental failure, providing neither justice nor well-being. It is having to concede, if only in timid, limited ways, that society is composed of individuals and that nothing good can come of trying to compress them into a monolith.

Meanwhile, free market societies have shown that individuals, acting through impersonal forces, can bring the innovation, ingenuity and adjustment needed to release great productive capacity. And these societies have been able, through the democracy that is their lifeblood, to manage themselves with enough justice to sus-

Supply and demand, individuals and social constraint, greed and generosity are inextricable pairs. Things go dreadfully wrong when they are allowed out of tilt, to either direction. If government is to serve its citizens, it must not shirk responsibility for maintaining equilibrium.

The New York Times.



The Bull, the Boar and the Boeskys.

Middle East: For Leadership to Help Make Peace

WASHINGTON - It is an article of faith in the U.S. Congress that Israel must be strong to "take the risk for peace" and must not be forced "to negotiate from weakness." Do not the same axioms hold true for the

moderate Arab states? Despite several written pledges that the United States would sell Jordan military equipment for legitimate self-defense needs, supporters of Israel were able to persuade Congress to prevent approval of such arms sales. Even when King Hussein stated Jordan's readiness to negotiate promptly with Israel in accordance with United Nations Resolution 242, Congress was able to raise the ante and prevent even modest sales of equipment designed only to replace

Yet if Jordan does play a critical role in maintaining security and stability on Israel's longest Arab frontier, how can the United States justify lim iting economic and military aid to less than I percent of that provided Israel? Aid to moderate Arabs may be a critical factor in maintaining an environ-ment in which all countries in the region can survive and live in peace.

It is time for Americans concerned for the good of their country - and especially American Jews - to ask some pertinent questions.

WASHINGTON — U.S. trade

VV policy has reached a turning point. For sound reasons, the Ameri-

can people reject current policies and demand a change. The Congress is

going to respond. Not since its 1973-74 session has Congress embarked on

so thorough an overhaul of national

trade objectives and remedies. This

work for American trade policy for

international negotiations and to cor-

years on multilateral negotiations to

U NFAIR trade practices by some countries do burt America, but

removing them would account for less

than 20 percent of the \$170 billion

U.S. trade deficit. America's trade def-

Barriers exist, but opportunities abound. Unfortunately, most busi-

nesses are supremely indifferent to ex-

porting. The reluctance to export, the

demand created by the buge budget deficit and consumers' propensity for

buying tathet than saving, have

Dollar devaluation will likely have

only a marginal effect. Customers pre-

fer certain foreign goods because of quality, service and reliability. Also,

American companies will continue to

manufacture goods abroad or assem-

ble products from foreign-made parts.

and much of this "overseas sourcing"

takes place in countries whose curren-

cies are tied to the dollar and thus are not affected by dollar devaluation.

caused the huge trade deficit.

icit has been Made in America.

Some Shouldn't Give Free-Trade Lessons

WHITEHALL is a gigantic, xenophobic cartel whose innate protectionism

W has remained largely untouched by the Thatcher revolution. In the past two decades Japanese goods have transformed the lives of ordinary Britons. Japanese cars, motor bikes, stereos, televisions, cassette recorders, camerus, calculators, telephones are cheap, well-made and a pleasure to use. Almost

none of this has found its way into the public sector because the Department

of Trade and Industry does everything in its power to stop it. Of course there are trade barriers to Japan. But when it comes to calling the Japanese kettle black, Britain and the EC are not so much a pot as a huge vat of tar.

America's Trade Deficit Is Made in USA

- Simon Jenkins, writing in The Sunday Times (London).

the rest of the century.

By Mohamed Kamal The writer is Jordan's ambassador to the United States. This is the second of two articles.

How can it benefit the United States to persist in uncritical support of Israel at the expense of deepening alienation among the Arabs and a diminished economic, political and strategic position in the region? Is this a carefully studied policy or

is it shaped by the all-or-nothing per-spective of the pro-Israel lobby? How does it serve Israel's funme to pursue a policy that has sustained conflict and fueled a detrimental, dead-end fortress mentality?

Is it not in the vital interests of both America and Israel to actively work, instead, for a just and lasting pency settlement to the conflim? Israel repeatedly expresses the desire to make peace with the Arabs. But it seems to suffer from a fear of peace

with the Arabs, and persistently acts in opposition to its words - in military adventure and land acquisition. Apparently fearful even to consider the compromises that a viable peace process demands, and ever fearful of the future. Israel misonidedly thinks it

can assure its security by force and through territorial expansion. Fear, it seems, is Israel's fundamental enemy. Is it that Israelis - around the world, it will find no

and Jews all over the world to their profound commitment to Israel are still reacting so strongly to the memory of holocausts past that they fail to see the healing promise of a fear-free life that an Arab-Israeli would hold? And how is it that should be so oblivious to the suffering of those displaced in the founding and subsequent expansion of Israel?

Most Arabs understand the human motivation that lay behind the establishment of a national Jewish entity. cient Jewish yearning for permanent refuse and discrimination and of Israel in Palestine did not alleviate Jewish fear nor solve the Jewish probm. It simply shifted and concentrated the problem's geographic location.

millions of others living in diaspora

peace or security. Preoccupation with security based on military might and the acquisition of land will never assure Israel's future. Only the restoration of Palestinian rights to a land of their own will bring the just and lasting peace needed to release Israel from its fortress of fear and guarantee it permanent security.

The world has witnessed, and we in the pages have superioused, the terri-Jews who have suffered so much ble consequences of prolonged unresolved conflict. We are all. Arabs and Israelis alike, living precariously in the eye of a deadly storm that at any moment can unleash its indiscriminate fury upon the region and the world. As the forces of radicalism, which was intended to fulfill the an-religious intolerance and fundamentalism gain strength and the cycle of refuge saint discrimination and appropriate the control of the state peace proportionately diminish. The need for peace is urgent. We can no longer allow ourselves to drift along

I believe that most of us, Jews and As long as Israel refuses to relin-Arabs, sincerely want peace, but we quish the West Bank and Gaza — will have to work for it. On both sides lands it has held under military occu-pation since 1967 — and as long as it of good will who can make the differrefuses to recognize the legitimate ence in defeating the forces of fear and rights of the 1.3 million Palestinians negativism. But they will need voices who live under its oppression and the of leadership that will be heeded in Israel, America and the Arab world.

The Washington Past. Trade: For Action Against Protectionism Abroad

By Richard A. Gephardt

The writer is a representative from Missouri and candidate for the Democratic presidential nomination. He has drafted a bill requiring presidential action against any country using unfair practices to build a large surplus with the United States.

Achievement of a "level playing field" for U.S. producers was always only the next trade round away. That approach made sense 40 years

year's legislation will set the frameago. The principal trade barriers then Congress intends to support tough were tariffs, and the General Agreement on Tariffs and Trade was established to negotiate mutual tariff reduc-tions. GATT succeeded far beyond rect economic policies at home. On both counts, America has been frustrated for years by an administration expectations in lowering tariffs for seemingly disengaged and outdated.
U.S. trade officials have relied for manufactured goods among the longindustrialized countries.

But the trade problems of the

Meanwhile, the emphasis on merg-

ers, acquisitions and leveraged

buyouts, plus myopic infatuation with

short-term profits, damages America's

ability to compete abroad. Insistence

on short-term profits deprives re-

search, development, investment and

basics of product development, in-

creased productivity, aggressive selling and international marketing they will

continue to become less and less com-

petitive. Unless pains are taken to

change the attitude of American com-

panies toward world markets, the

trade deficit will remain high and

Americans' standard of living will fall.

Business executives and politicians

shout for a level world playing field,

But that is no substitute for learning to

Gerald Marks, director of the U.S.

Commerce Department's office in Chicago, in The New York Times.

play the game better.

Unless Americans get back to the

marketing of the necessary funds.

pursue American trade objectives. 1940s and 1950s are not the trade problems of today and tomorrow.

GATT rules apply to only a small fraction of world trade and a smaller fraction of trade frictions. Nontariff barriers, for which GATT procedures

are inadequate, now predominate. Further, many leading trade competitors today have not taken part in the mutual tariff reductions of previous GATT rounds. South Korean tariffs average some three times the U.S. level, and Brazilian tariffs are twice those of South Korea. Few of America's newly industrialized competitors, including Japan, have ahandoned their mercantilist attitude toward trade and accept the principles of a free and open international world trade system. They have prospered behind formal and informal trade barriers while watching the U.S. economy flounder in the pursuit of a one-sided free trade policy.
Far too often, the United States

has naively applied traditional GATT formulas for tariffs to the nontariff barriers of its competitors. The case of the Japanese semicon-ductor agreement underscores the bankruptcy of this strategy. The Reament as the most commercially significant action ever taken by the United States under its laws to eliminate foreign unfair practices, and it promised 54 billion to new sales over five years. But even before the ink was dry, the Japanese redoubled their efforts to squeeze U.S. manufacturers out of Ja-

vert the world trading system. They are not an anomaly: Despite list of Japanese promises of reform, there remains a vast array of barriers to expanded U.S. exports to Japan.

pan and third-country markets. These

actions steal American jobs and per-

Protectionism abroad requires a firm yet measured response. For years, the administration looked the other way when its trading partners flouted their obligations to pursue free trade. These countries got used to their one-sided access to U.S. martreatment for American exporters. I have drafted a proposal to target

foreign protectionist countries that use unfair and discriminatory trade practices to build up large surpluses with the United States. For these countries, my proposal asks the administration to negotiate the elimination of these practices. If such negotiations are not suc-

cessful, the president is to act against the countries on a dollar-for-dollar basis for the loss of U.S. export opportunities caused by these practices. The provision would establish a progressive series of modest, achievable surplus reduction goals to be en-forced by presidential action.

This emphasis on results is vital.

Americans would never accept an arms control agreement with the Soviets without stringent verification procedures. They cannot accept less incism and hope. I confess that there are several parts of this Constitution. when economic security is at stake.

trying to put a tool in the president's

— be was 82 at the time — the nave experienced many instances of being open foreign markets in support of obliged by better information or fuller consideration, to change opinions."

Here Was Shultz With A Miracle

IS Futures

Livestock

(BITCHE)

By James Reston

W ASHINGTON — History may, W as so many cynics have said, be merely a record of the crimes, follies and misfortunes of mankind, but it also has its miracles.

We have endured for so long the conflict between Moscow and Washington, and between capitalism and communism, democracy and dictatorship, that most people can scarcely believe that relief from these tensions is within the range of the possible. Yet here was Secretary of State George Shultz back from Moscow in Holy Week like an answer to the world's prayers for peace, speaking about a break in the tension and a realistic control of nuclear weapons. Is it a mirage or a miracle? Nobody knows, but during the festival of Easter and the Passover even unbelievers

were beginning to hope.

Not all of them, of course. Suppose, some say, that Mikhail Gorbachev does agree to get rid of all medi-

They have made a start. It may build confidence for other steps.

ar rengt masker in Forope what about the short-range missiles?
Even suppose that he makes a verifiable deal on short-range missiles, would not this leave Europe vulnerable to Moscow's massive conventional armies and split the Western alliance? In any event, what about Afghanistan, and Nicaragus, and the Jews

behind the Curtain? These are relevant questions, and leave much to be negotiated, as Mr. Shultz has conceded, but what has already been achieved would obviously have been regarded a year or so

ago as a minor miracle.
We are only at the beginning of the beginning of the most complicated set of negotiations in the history of modern diplomacy, but we are a long way from the days when President Reagan was talking about the folly of doing business with the "evil empire"

We are even a long way from the Iceland summit where Mr. Reagan made alarming offers without consul-

tation with the allies or even with his own military chiefs of staff. The administration is at last proceeding camiously, seeking one verifiable compromise at a time with the knowledge of the califies, the unitiary and the allies. In so doing it will be reasonably sure that whatever treaties it signs will have the advance know-

iedge of Congress and the allies, and the support of the American people. Obviously the fundamental political and philosophical differences between these two continental nuclear giants will remain. Even if they agreed on everything that Mr. shull, and Mr. Gorbachev discussed in Moscow, both still would be left with enough nuclear they have made a start toward limitation and verification, which, if continued, may build confidence for other steps toward a safer world. At least they have made us see not the reality but the possibility of better relations.

This in itself is something. For both sides had been drifting into a kind of hopeless acceptance of mevitable tension. Now we have a chance to recall that there have been similar, conflicts between mutually exclusive. systems in the past that seemed absolute and inescapable but were finally tempered if not resolved.

Toward the end of the last century the teasion between France and Britain provided the most imminent threat to European peace. Yet within a few years, alarmed by Germany, they were signing the Entente Cordiale. In our own time Franklin Roose-

velt was imploring us to "remember Pearl Harber" but new Americans are sitting around in Toyotas hearing on Sonys that the only thing they have to fear is Japanese trade Perhaps it is only by doing hard things with our minds that we can

imagine the religious deadlock and wars of the 16th and 17th centuries that ended after unspeakable carnage only through acceptance of tolerance and religious freedom.

But miracles do happen occasion-This emphasis on results is vital. ally. General Washington thought

are several parts of this Constitution Some claim that this provision is protectionist, or that it ties the president's hands. Nothing could be further from the truth. We simply are approve them. For having lived long" approve them. For having lived long"

The New York Times.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: A Quiet Sunday

No news of further fighting to Mexico; the Italians, having rung at Turkey's front-door bell in the Dardanelles, appear to have retired; the outbreak at Fez has subsided. Thus

Company throws the responsibility for the lighting upon poliocal instigators; the press declares that the disorders were provoked by the arrest of

1937: Control of Boxing PARIS - [A Herald editorial says:] PARIS - [A reader writes]: Jack

ernment control of boxing is necespeace hovers over the earth on this sary to keep it out of the gutter. There are thousands at the gutter. There Standay morning [April 21], while are thousands of local and state boxing boards which, drawing fat salaries and anching L. Sunday and America are left in quiet ing occaros which, drawing lat salato mouths, have succeeded to number of killed and wounded in the number of killed and wounded i moving the sport nearer the sewer. number of killed and wounded in the affray with strikers [on April 18], near in the past few years has succeeded not one whit in raising its level or in. giving the public a decent show for the money, the outrageous money. paid out. If such control has been members of the strike committee.
The "Novoe Vremya" accused the could do any better. The sport would be wrapped up in the sport would. inefficient, it most certainly does not ket. As in the current semiconductor. The "Novoe vremys accused the could do any better. The sport would be wrapped up in the same red tape."

substitute brinkmanship for the its workmen to slavery.

Asia MINITE

3 & p .

OPINION

James Resign

here medical

in health and be

.

· -- / : =:Ca/

4.00

(- Steen)

-2.22

~--=

7 27 22.2 45-61 医多次硫化物酶

الأهن عارضه ما

್ಷೀಗಿ≗ಮ

1

್ ಕಲ್ಪಡಿಯ ಮುದ್ದು

-- 73 52

ther dela

Where Communists Rule, Spying Is Another Matter

By A.M. Rosenthal

spondent, three people med separately to entrap me — a doctor, a writer, an architect. They were decent people or-dered by the police to find out what I knew about the never-publicized de-fection of a Polish military attaché. I was leaving under an expulsion order issued because of annoyance with my reporting. It was not connected to

ON MY MIND

the attaché affair, about which I knew nothing. The three men were drafted into the effort by the Polish secret police, who apparently were trying to work up some kind of charges against me before I left. They had no option but to obey or face continuous harassment. They understood that and so did I

Earlier and later, I met various kinds of agents of Communist intelligence. At the United Nations, I met a jovial KGB agent accredited as a journalist but almost out in the open, who specialized in offering royalties to American reporters even if they had not written any books.

At the United Nations I also met a Soviet newsman who later turned up

as his personal side. In India I knew a longtime Izvestia correspondent. I saw him four years later in Ghana, where he was in a different trade - running a Russian airlift to

in Afghanistan with Nikita Khrushchev,

Communist-backed groups in the Congo. Those Russians were professional agents. They did not have to be pressed into service, as were the Poles, by the police. They were the police.

All over the world I met Russians, Czechs, Poles, Hungarians — news peo-ple, musicians, economists — who routipely reported all they saw to their local embassy. They were neither agents nor people pressured by the police into in-forming, just Soviet bloc citizens carrying out instructions, doing their duty of working for the state wherever they were.

All this was as early as the '40s and as late as this year. It comes to mind because

Drum Out the Marines

P EOPLE are saying that the marines in Moscow were "lonely." Was anyone lonely at Iwo Jima or Tarawa? Probably, but not in a position to do anything about it. Maybe we could find better diplomatic sentries than single men between the ages of 19 and 25, who are bound to be bored to death in the joyless paradise of Bolshevism. The British employ professional civilian security agents. They may not cut fine figures in the guard box or at embassy balls, but they seem to cut the mustard.

-- Columnist Mary McGrory.

This column is excerpted

from "The Paris Edition," by

for the Paris edition of the

Chicago Tribune as well as

for the International Herald

Tribune. A veteran foreign

correspondent, his books on Prench cuisine are famous

By Waverley Root

at the Paris Edition of the

dows behind the iron door

of the newspaper, a per-fume compounded of the

fragrances of printer's ink,

damp proof paper and actid furnes from the stereotyp-

ing department - known

to me since my college days, when I edited the

Tufts University paper.
I reached the city room

nevertheless breathing

hard. Then my duties were

explained to me by the city

work - which he passed

on to his underlings -

On my first day at work

worldwide

a un demandikenstallinging

N EW YORK — During the last of the talk about espionage: bugged embessies, seduced marines, traitors, trai

American espionage generally is car-ried out by the CIA. Soviet intelligence is pert of the job of the KGB, a vast police army whose main job is to control Soviet Soviet bloc states. That difference touches the lives of millions. The United States uses government employees - ClA and military agents — and any useful foreigners they can inveigle. The KGB also uses agents and foreigners, but its real asset is its ability to order every citizen at home or traveling to report.

Soviet journalism, of course, is particular to the course, in the course of the course o

cularly useful as a cover and arm of KGB work. Routinely, the KGB finds journalistic spots abroad for its agents.

Some disguise it, others do not bother. Like the jolly KGB fellow at the United Nations, After a few drinks he would offer reporters money to bave their books published in Moscow. If they said they had not written any books, be said they could count it as an advance.

One night, asked where most of his news dispatches appeared, be winked and said on wall papers in factories. Not every Soviet journalist abroad is

an official KGB man. But any Soviet journalist who does not agree to cooperate fully with the KGB not only would never get a second assignment, but would not receive his first. The few American reporters who did intelligence work for the United States were considered disgraceful by their peers.

The idea that doing intelligence work would be wrong for a Soviet journalist runs directly counter to the Soviet concept of the citizen's duty to the state. And every Soviet journalist knows that journalism particularly is considered to be an instrument of state interest.

When pressure has to be applied, it is. In Warsaw in 1959, the first to question me about the attaché was a friend, a writer, an anti-Communist. I was stunned that he had asked me anything about something obviously top secret. He said frankly that if he had not asked he would have lost his meager free-lance living.

The second was the doctor called for a

sick son. Sitting on a packing case, he asked me about the attaché. I learned later that minutes after I had telephoned, he had been summoned by the police and told what to ask. And the architect? He asked me to

take a packet of letters out of the country. A day earlier a brave Pole had warned me that this would happen. These three men were all paying part of the price of being allowed

to continue working. I was neither angry nor indignant. I knew I had never been put to the test myself. And I knew I was the lucky one

- I had the passport out. The New York Times.



LETTERS TO THE EDITOR

Regarding the opinion column "Back the Contras New or Risk Capitulation Later" (April 11) by William Safire:

It is a shame that someone who so intimately understands the history of the English language so utterly fails to understand the history of revolution in Central America. ("The Communists have not succeeded in subverting El Salvador ... because Soviet-backed Cubans and Sandinists have their hands full with the contras in Nicaragua.") Even the Reagan administration has given up the old lie that the revolution in El Salvador is somebow orchestrated from Nicaragua, with which it shares no bor-der. The Salvadorans need neither the Soviets nor the Sandinists to tell them that they are hungry and impoverished because of injustice in their country. As another master of words, Carlos Fuentes, has said, revolutions are not bananas: they cannot be exported.

It is also a shame that someone who can explicate so clearly the shades of meaning in the language chose to oblit-erate the definition of words: "Communists (or Marxists, or Sandinists, or agrarian reformers)." Yes, and the Republicans (or the conservatives, or the Moral Majority, or the Posse Comitatus) are upholders of democracy.

The contras have murdered hundreds of Nicaraguan teachers, health workers and children. Mr. Safire, the word expert, calls them "less-than-lovable." I call them murderers.

SANDRA STEINGRABER. Wiesbaden, West Germany.

Loose Words, Wrong Ideas We Haven't Changed Much

Regarding the opinion column "It Wasn't Unique, for All Its Horrors" (March 25) by William Pfaff:

"The extermination of the Jews by the Nazis was not unique," writes the Israeli scholar Israel Shahak, quoted by Mr. Pfaff. But it certainly was unique in that the crimes were committed by an industrialized, "civilized" nation in fairly recent times. Mr. Shahak also says that most people behaved "in a perfectly typical human way" most of the time, Of course life under the Nazis was neither typical nor normal as we know it in Western society, and here is the point: Under the skin we have not changed much since the Holocaust. Lurking in the guise of respectability and fashion are those all-too-human attributes tapped so efficiently by Hitler.

If we are to prevent a new Holocaust, we must break down the boundaries that alienate human beings from one another, embrace our differences as well as similarities, and allow the freedom to others that we would wish for ourselves.

HARVEY SIMPSON. Sutton-on-the-Forest, England.

Fear of 'Reformist' Vietnam

Under the headline "In Vietnam, the Talk Is of Reform" (March 20), Ben Kiernan reviewed chances for Vietnam's economic revival without once mentioning the main roadblock to prosperity; Hanoi's persistently warlike stance.
Referring to the Vietnamese leader

Nguyen Van Linh, the author says be

seemed eager to marshal "all available talent to help revive the economy and rebuild the country." Mr. Linh is not marshaling the right talent if he cannot recruit those responsible for the Cambodian invasion and the continued campaign there, which are not only draining Vietnamese funds but preventing rap-

prochement with the United States. In an interview in the same issue. Vietnam's ambassador to Thailand acknowledged his country's desire to improve relations with the United States in order to get Western aid and investment. But most of his message was a list of complaints about U.S. actions.

Two of Vietnam's major complaints underscored its neighbors' fears: Hanoi does not like to see America selling radar warning systems to China, nor does it like President Reagan's plan to stockpile weapons in Thailand. Both projects are defensive, taken in fear that Vietnam's militancy will spill over its borders again,

RICHARD PATRICK WILSON. Mohile, Alabama.

Unequivocally Scottish

I must protest your account of the incident concerning the son of David Steele, Britain's Liberal Party leader. (People, March 11.) He was sentenced in a Scottish court, not an English court. Scotland is a separate country within the United Kingdom with its own system of law, quite different from English law. The right to a separate system of law, education and religion was confirmed at the time of the Act of Union in 1707.

J.B.S. MONTGOMERIE. Helensburgh, Scotland.

We're Aiming at Ourselves When We Spray the Bugs

By Colman McCarthy

peak season for dispensing an annual 2.5 billion pounds (1.13 billion kilograms) of pesticides means that the United States, the world's most chemicalized landscape, is again to have its farms

homes, lawns, groundwater and food supply awash in poisons.

This year is different — it brings the 25th anniversary of "Silent Spring," the

MEANWHILE

Rachel Carson book that told of the ehemical plague under way in 1962 and warned that it was likely to worsen. It has. If a successor to Rachel Car-

son, who died in 1964, were to write "Silent Spring II," the sequel could have as its subtitle: "We Aimed at the Bugs but Sprayed Ourselves." Surveys in recent years showed:

 Thirty-three percent of 1,100 home. on Long Island were contaminated with chlordane, a poison banned agriculturally but still legal for termite control.

• Groundwater contamination by 17 pesticides has been found in nearly half the states, with 57 pesticides in the groundwater of 28 counties in California. Risks for six types of cancer were greater for Iowa farmers than in cities. • Game meat in the West, grain in the Midwest and milk in eight states

were contaminated with pesticides. One problem is that it is scientifically difficult to prove a causal relationship between the chemical poisons applied to the land, air or water and the diseases suffered by humans. The chemical industry takes refuge in this handy uncertainty. It argues that pesticides are potentially dangerous but, if used roperly, heighten the quality of life. Rachel Carson rejected that bromide

25 years ago, and it is not worth an empty can of roach spray now. How can pesticides be properly used if the effects of

what is being used are a mystery?
Jay Feldman, director of the National
Coalition Against the Misuse of Pesticides, reports that as recently as five years ago, "79 to 84 percent lacked adequate carcinogenicity testing; 60 to 70 percent lacked adequate mutagenicity testing; 90 to 93 percent lacked adequate testing for their tendency to cause birth defects," More recently, in 1984, the National Academy of Sciences found that "complete health-hazard assessments for pesticides and inert ingredients of pesticides formulations are possible for only 10 per-cent of the pesticides in use."

Those facts should have been calls to action by governmental enforcers of the Federal Insecticide, Fungicide and Rodenticide Act, Instead the legislation, passed in 1972 and known as the weakest of the major environmental laws enacted in the past 15 years, was applied with all

W ASHINGTON — Springtime is spraying time in America. The peak season for dispensing an annual 2.5 last year from the General Accounting Office documented that the Environmental Protection Agency was a regulatory wasteland regarding pesticides: The agency knows little about "the nature, frequency, amount or extent of exposure to the 1.5 billion pounds of nonagricul-

tural poisons used annually. A more recent GAO report found that the Food and Drug Administration's pesticide-monitoring program "pro-

vides limited protection against public exposure to illegal residues in food."
Less than one percent of one million imported food shipments are sampled. This means that Americans eating finit. vegetables or meat from, say. Central or South America may well be dining on pesticide-laden food.

In "Altered Harvest," Jack Doyle writes about the ethics of American corporations, 18 of which now "produce or sell in Third World countries pesticides that are either banned, heavily restricted, or under review in the United States." A poisonous equation is created.

Rachel Carson could not have imagined that pesticide production would increase 400 percent by 1987. Nor could she have predicted the government's indifference to the dangers. She wrote in "Silent Spring" about the health and safety bazards of chlordane. an insecticide made by Velsicol Chemical Corporation, a Chicago firm that sought in 1962 to block publication of her book. In it she quoted the FDA's ehief pharmacologist as saying that the bazard of living in a house sprayed with ehlordane was "very great."

Last month, citing scientific evidence against the same pesticide - still sold for use in millions of American bomes - the National Coalition Against the Misuse of Pesticides petitioned the EPA to ban it. It is already outlawed in New York, Massachusetts and Japan, Velsicol denied the charges that its product was a danger, a judg-ment suitable to the EPA, which is

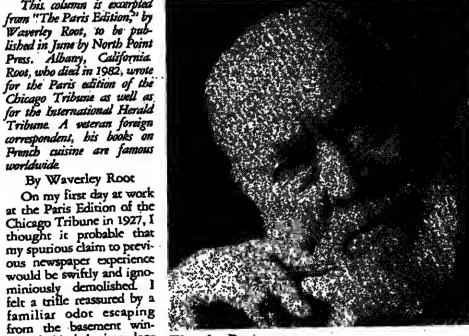
permitting its continued use.
In the 25 years since "Silent Spring" first warned about cblordane and a warehouseful of other poisons, not much has changed politically - the industry is still winning, the public is still losing and the government is not . caring much either way,

The Washington Post.

Letters imended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

A Centennial Message from the International Herald Tribune...

NOTES ON A CENTURY Shallow Waters in a Paris Newsroom



We were the sole vendors of comic strips. The Herald Tribune in New York pub-

Another chore was the application of scissors to what appeared to be several miles of proof supplied from Chicago to chop from it what was deemed to be a sufficient chunk of copy for the morrow's installment. editor, B.J. Kospoth. A considerable portion of his of our running romantic serial. A certain amount of attention was required in keeping up to date the listconsisted simply in finding in a closet and delivering to ing of arrivals and depar-tures of the principal Atlantic liners. The most delicate cask

the stereotyping room the papier-mache mats, mailed by the Chicago paper, from which the Paris Edition entrusted to the day staff was selecting the next day's editorials. These were reproduced many of its feaprinted from the home paper, which meant that they were seldom fresh since they arrived by mail a week or more after they had been printed in Chicago. The alternative would have been to cable the editorials (too costly) or to let the Paris staff write them (too among Americans abroad:

trust his Paris minions to write editorials since their opinions might run counter to his own.

So he personally clipped from the bome edition such editorials as be considered suitable for publication in Paris, marking each with a large blue A or B or a large red NO. An editorial marked A had to be run, outdated or not. An editorial marked NO was not to be used in any circumstances. When the A's were exhausted, Paris could pick and choose among the B's. If we ran out of B's, we could reprint from the Chicago paper any editorial on which the colonel had not deigned to

express an opinion. A single linotype operator arrived in the afternoon to set this routine material, plus what we called resort copy, since the word "tour-ism" had not yet been invented. A respectable part of the paper's revenue came under this heading, obliging us to create approrisky). Colonel Robert R. priate reading marter to IHT which will appear McCormick, the parent papear place beside the ads. The throughout the Centennial per's publisher, did not raw material was usually year.

provided by publicity men whose opinions of the places they worked for were so unrelievedly dithyrambic that they had to be rewritten to become even barely credible. The two day staff men

unoccupied with resort copy divided between them the embassy bear and the hotel beat. The first meant checking daily, weekly or occasionally with official or semi-official sources of news - the American Embassy, the American Chambet of Commerce, the American Club, the American Legion, the American Hospital and the American Library. Most of this could be done by telephone. The hotel and boat train beat was more interesting and produced most of our interviews, helpfully arranged by publicity men for steamship lines and hotels.

Into our cut and dried routine, teal news stories would break unpredictably from time to time - accidents, crimes, scandals but the best of them were off bounds for us. If they were important enough to interest Chicago as well as Paris, the Chicago Tribune Foreign News Service would cover them and give us their carbons. And, if we did cover a big story, the copy would have to be left to the night staff, which might decide that it required rewriting by more competent journalists. As my ducies were ex-

plained to me, my fear of being unequal to the task faded away. I need not have feared that I would be out of my depth: The waters were shallow. Copyright 1987 North

This is the twelfth in a series of messages about the



DHECT. Now when you want to reach the States an AL&Toperator is only seconds away.

Gallage the States when you've overseas lass never been a sie. While Schiologe CT we will be supposed to the state of the side a passive, to be connected to an ASST operator in the LS is a come committee, you'll even in a side of the state of the side of the



The right choice.

These included photographs so little afflicted by timeliness that their printability had survived the slow passage by boat across the Atlantic, the bridge column, the crossword puzzle and, most important of all, the comic strips. We ranked first, and for that matter alone, in assuaging 2 widespread hunger

ARTS/LEISURE

The Bill Blass Design

American fashion better than the

a classic success story. One of five stepped in. Now, we have orgachildren, he grew up during the nized manufacturing facilities."

Depression. He made his way to Having traveled throughout New York and tonk several designapiece - which culminated in owning his own company in 1970.

"I was born in the Middle West," Blass said recently in his Seventh Avenue office. "My first knowledge of fashion came from Hollywood in the days of Dietrich and Garbo and Carole Lombard. I think they had an influence worldwide and they certainly had an influence on a young kid growing up in Indiana. My taste reflects that the Hollywood glamour of the

Indeed, Blass is known for his luxurious sable-lined coats and glittering sequined suits for the af-fluent. His clothes have a special, wholly American cachet which won him the nickname of "Grand Old Man of American Fashion."

His career has been paved with awards including three Cotys and, in 1986, a Lifetime Achievement Award from the Council of Fashion Designers of America. His customers include no end of promi-Kissinger, Barbara Walters and Pat Buckley, As for Nancy Reagan, been making clothes for her ever since she was a governor's wife.

Blass got to husbands in 1968,

launching menswear characterized as "a blend of Damon Runyon and the Duke of Windsor." Blass reigns over an empire of 100 licensed products from furs to home furnishings and even has his name on a Lincoln Continental.

EW YORK — Few people by Mr. Nice, Blass knows what he ent women have the same tastes and his trade are all about. "The throughout the country. "It's easy prime thing we have io our favor," designer Bill Blass, "The Senator of he said, "is that we invented ready- Houston where the temperature is to-wear. While France had couture over 100 degrees. Women there Born William Randolph Blass io and the little dressmaker around tend to choose clothes with a fur Fort Wayne, Indiana, the son of a the corner, here, it was being done trim - the same as the customer in hardware store owner, Blass, 65, is in sweatshops. Then the unions New York or San Francisco.

HEBE DORSEY

and Atlanta as well as fashion capi- happen. Or for Ascot where they'll tals such as Dallas and San Fran- never go. We have customers who cisco. Blass has an uncanny knowl- never even unpack their boxes. edge of his market.

appeal to millions of women, in the way some would say: 'I think different geographical conditions," I'll buy this for the Dublin horses' he said. Unlike French designers, sale, where they'll never go. Shop-"we have to design clothes that ping to them is a way of life, an appeal to a wider, broader audi- entertainment. ence. It's a huge continent here, not just a country. This is one of the to go and so many more things to reasons we've never exported. We do than in Europe. Women have to became a little smug, which we have a lot more clothes here. Any shouldn't be.'

worked over and diluted to attract concerts, charities. A woman like a larger audience. "By and large, women here are not as daring as in clothes four times a day."

European women like investment clothes. "American women like junk food and junk fashion. he retreats to Connecticut alone nent women such as Nancy an American dress at one single a week and spends time on commudesigner. In Paris, they tend to be nity projects but manages to retain more faithful. Here, you'll see a girl a sharp wit and a strong sense of who dresses only American, he has in an Ungaro one night and an humor. Oscar de la Renta the next. They

simply shop everywhere."

One reason why Americans buy so many clothes is that the number of American women working is names of the '80s. We might even larger than in Europe. "The American woman has her own income. She's not dependent on her husband for ber wardrobe budget. So had two legs and a dinner jack-

Savvy, knowledgeable and utter- Blass also discovered that affluto please them all. I often go to

Blass also talked of a "fantasy element" that plays a great role in Having traveled throughout the his sales. "A lot of women buy just United States, to places like Den- like that. We have many more sining jobs — selling sketches at \$35 ver and Sacramento. Pittsburgh gle women, rich widows, divorcées for whom shopping has become a high, a narcotic. They fantasize buying gowns for balls that never Others buy, then leave racks of We have to make clothes that clothes in the stores. It's amazing

> day in New York there may be Avant-garde styles have to be three, four, five parties - opera. Nan Kempner can easily change

Very much in social demand, this cheerful man-about-town manages to escape it all on weekends when want change. No longer does with his dogs. He reads four books

Some famous Blass dicta: "The little black dress always looks better in white."

· Designers are the brand be the robber barons of our times." · How is it that f began being asked out? As an extra man who

YOU EXPECT MORE COMFORT

FROM PANAM.

AND YOU SHOULD.



Bill Blass and one of his designs.

Celebrating Drawing

NEW YORK — This year marks the 10th anniversary of the founding of the Drawing Center, now at 35 Wooster Street in SoHo. Some form of celebration was clearly desirable, and it is our good fortune that the Nationalmuseum in Stockholm agreed to send over an exhibition called "The Art of Drawing in France 1400-1900." Chosen and catalogued by the museum's current director. Per Bjurström, the show, comprising 145 works, can be seen at the Drawing Center through July 22.

The museum's drawing collections may be said to have been inaugurated at one of the greatest sales in the history of the European auction business. There never was, and there oow never will be, a drawing sale to compare with the dispersal of the Crozat Collection in Paris in April 1741. Crozat was the foremost collector of his day. The catalogue had been prepared by Pierro-Jean Mariette, who was pre-emincol as both dealer and historian. School after school was liberally represented, and the sale it-self drew a packed house of dealers and connoisseurs.

To anyone who is familiar with the byped-up sales of the 1980s. there is something awesome about the range, the quality and the size of the Crozat Collection. More than 19,000 drawings, from the early Florentines onward, were listed in the catalogue, and over and over again they set a standard by which drawings have been judged ever

Quite a stir was made on that occasion by a Swedish bidder called Count Carl Gustaf Tessin. Though in Paris primarily in the service of his country as a diplomat, Tessin had loved French contemporary art ever since, as a young man of 17, be had made friends with Watteau. He had commissioned from Chardin more than one of the great paintings that are now among the glories of the Nationalmuseum in Stockholm, and at the Crozat sale he distinguished himself by buying no fewer than 2,057 drawings against all corners. Among them were 85 Florentine drawings and 106 by Rembrandt, but it was French drawing that tempted him above all - so much so that today's visitor to the drawings department of the Nationalmuseum will find, in all, 650 French drawings that were once in It is largely due to Tessin that the

Nationalmuseum today stands high on the list of every traveler who prizes French 18th-century art at its true worth. "Do as Tessin would have done" has lately been the motto of the Nationalmuseum, and Per Bjurström rightly prides himself on the fact that since 1960 more than 400 French drawings have been added to the collections. There is a difference, though

Tessin lived high, but the Nationalmuseum has never had big money to spend. Furthermore, Tessin's for one — whom he never touched. and a sheet of North African French disbelief in the institution. It was hard work to catch up, in this sketches by Eugène Delacroix in question. and other respects, but the 1980s of five fine sheets by Claude, to- François Boucher in the present



noble study of trees by Cezanne that brings the exhibition to a close. As a realist, Bjurström believes that certain gaps can now never be filled. A great portrait drawing by Ingres or a major Senrat would call either for a supergenerous donor or a more enlightened governmental policy. But the present show, like the collection itself, is shaped by a superior intelligence. Per Bjurstrom's catalogue is, in effect, a: concise history of five centuries of drawing in France that can be studby those who cannot get to see the show. Not only are the brief intro-ductions to the 16 periods into which the show is divided a model of judicious concision, but they allow him to illustrate drawings from other sources that fill in certain

gaps in the Stockholm collections.

Drawing in France" is not, of course, the same thing as "French drawing." The distinction makes it possible for the show to include a. drawing that some scholars now attribute to Leonardo da Vinci, together with strong examples of the work of Rosso Fiorentino, Francesco Primaticcio and Nicolo dell'Abate, all active in Fontaine; bleau in the first half of the 16th century. And if some of the French great bottles of wine: drawings in the show were not

We have only to look at the mag-

bodied physicality in drawing. Everything about that rooster speaks the head to the stamping motion of the feet and from the vigor and sheen of the feathers to the terrible set of the beak, we know that this is the Gallic cock at his most outrageous - and a true symbol, therefore, of a certain France.

Yet it is, in the end, a composite portrait of France that this exhibition sets before us. There is the grand, searching head of a bull by ied with enjoyment and profit even Edme Bouchardon that makes us understand why his drawings were sold after his death at prices that equaled their weight in gold. There is the high wind of fantasy that blows through the drawing by Victor Hugo of a medieval fortress laconic acceptance of irreversible misfortune that we find in David's "Death of Dampierre." (Dampierre is shown on the battlefield. nursing what was left of his right leg after most of it had been blown off by a cannonball.) At a far expierre" there is the look of ecstasy on the face of the village innkeeper

As for the tart and unsentimes made in France, few visitors will tal view of human entanglements complain of a violation that allows that is a perennial French characthem to see the noble drawing for a teristic, it is present to the full in a promised "Rape of Europa" that drawing of a mismatched pair by Poussin produced in Rome in 1649. Jean-Baptiste Pierre, who in 1770 has should use east up the chance invested Rougher as first painter. 1740s, and among the older French of seeing two drawings of Roman to the king. Called simply "Marmasters there were some — Claude. townscape by Jacques-Louis David riage," it is the very image of

A show of great fascination. have seen the arrival in the museum nificent drawing of a rooster by therefore. Tessin would be delight-

The Monitor Seeks Listeners

By Matthew L Wald New York Times Service BOSTON — The Christian Science Monitor, a 79-year-old

report this news." newspaper with a distinctly contemplative approach to interna-tional affairs and a perennially unfavorable balance sheet, began short-wave radio broadcasts to organizations have. A decade ago, with the paper's foreign reporters being widely used as part-time correspondents by broadcast networks. The Monitor three contincots last month, part of a major shift in strategy by the church.

The Christian Science Monitor World Service, broadcast from went into the act itself, with a news Maine to blanket an area from service for commercial radio sta-London to Dakar to New Delhi, tions. Three years ago it replaced that with "MonitoRadio Weekend Edition," a one-bour weekly pro-gram on the American Public Rajoins syndicated radio and television news programs that already reach a far wider audience than the 170,000 people who buy The Moni-tor, a nonreligious newspaper pub-lished for a religious purpose.

The new ventures are described by officials of the Christian Science Publishing Society as essential to communicate in a changing world. Top editors and officials of the publishing society, however, insist

that the paper's future is secure despite large deficits. The subscription price for The Monitor does not cover costs. After adding in the relatively small advertising revenue, the \$16 million delicit for the year ended last April 30 was nearly 30 percent of the church's budget.

The paper was created in 1908 on instructions of Mary Baker Eddy, the founder of Christian Science. Eddy "was concerned that Christian Scientists have a broad enough view," Hoagland said. "People who lead disciplined, orderly lives might turn ioward."

On the next-to-last page each day the newspaper carries a 750word article amounting to a Christian Science sermon, but the rest of its columns are filled with news reports that might appear in other

newspapers.

The balance is a hit different. however. "We doo't believe it is accurate journalism to shower readers with a daily worry list," The Monitor said in an article celebrating its 75th birthday.

"History shows overwhelming evidence of mankind's creativity. inventiveness, and ability to procan only be described by that old-fashioned word loving indness," nearly 100 stations.

it said: "We need even more to The radio programs are closer to Natonal Public Radio's "All Things Considered" than to com-The paper's coverage leans mercial broadcasts: deeper, slowerheavily toward international news. There are 12 foreign bureaus, more than all but a handful of U.S. news paced, venturing well off the beatco path.

Since last year the organization has also produced "The Christian Science Monitor Reports" as a weekly commercial television program, syndicated to 90 stations.

Last year the church spent \$7.5 million to buy a UHF television station here, which carries "Monitor Reports" along with standard commercial fare. Soon the organization will begin shortwave broaddio network, now on nearly 200 casts to South America, Canada stations. Then in 1985, it added a and the Pacific.

IN THIS AGE OF PROMISCUTTY, MHA. DO YOUR KIDS REALLY KNOW ABOUT

THE RISKS! MERE GETTING AND

DOONESBURY



BUT MY PARENTS ARE LIKE SO

PARANOID, AND IT'S LIKE MY



Comfort. Remember it? It's a word almost forgotten in the airline business today.

But not at Pan Am. You're going to hear more and more about comfort this year from us.

More comfort in First Class. More comfort in Clipper® Class. More comfort in Economy. You'll be in total comfort in our new Sleeperette® Seats in First Class. You'll be able to relax, stretch

out, and work if you want in our wider, more handsome Clipper seats (with six, not eight, seats across).

You'll be treated to new carpeting, brighter decor, better lighting, new electronic head sets and more elaborate and innovative menus.

There's more. We're also introducing an all new reservation system which means faster ticketing and shorter lines at

the airport. And as always you get that internationally famous Pan Am

service everywhere you fly. So if you appreciate comfort, come fly with us. And get more.



EXPECT MORE FROM PAN AM.

Curren

INTERNATIONAL &

Bargain Blue C

The Outlook for

Devil.

gan Alben - G gamen - Gr gamen - Gr gamen - Gr gamen - Gr gamen - G gamen -

intere

Page 9

TUESDAY, APRIL 21, 1987

Bargain Blue Chips Improve The Outlook for Frankfurt

INTERNATIONAL STOCK MARKETS

By FERDINAND PROTZMAN

FRANKFURT — Cautious optimism is returning to the Frankfurt Stock Exchange. After a dismal first-quarter performance, equities analysts expect volume and prices to reach a mild crescendo in the coming three months as bargain-hunting foreign investors buy relatively undervalued

West German blue chip stocks.

But caution is the watchword. The bourse began 1987 on a high hote; with share prices steady against a background of solid corporate earnings and stable economic fundamentals. What followed was a 10-week bout of selling by foreign investors that joited many market participants. The Commerzbank index, which was at 2,046.4 on Dec.

30, fell below 1,650 in mid-March before recovering to

And many say the

relative stability has

prepared the ground

dollar's recent

for share gains.

March before recovering to 1,809.9 at the end of trading last week. "We almost experienced a collapse of the stock market," F. Wilhelm Christians, a spokesman of Deutsche Bank AG's managing board, said recently. In the 10 weeks up to March 19, we had a 20 percent decline in prices, with blue-chip stocks in a

Francis Outsid

AUTO CONTRACTOR OF THE PROPERTY OF THE PARTY OF THE PARTY

*

tener

A trading rally ended the plunge, but the market is still being influenced primarily by foreign investors, experts said. "They are the dominant factor," said John Abbink, who follows West German stocks for Merrill Lynch Inc. in New York. "Foreign investors move the Frankfurt market."

Massive purchases of West German shares by foreign investors, particularly from the United States, Switzerland and Britain, drove share prices on the Frankfurt bourse to record highs in 1985 and 1986. But analysts agree that the boom is over.

The Deutsche mark's strength against the dollar has limited the

role of U.S. investors, said brokers and analysts. And the action on Wall Street, where the Dow Jones industrial average soared to one record after another until recent setbacks, has drawn investors away from many smaller markets, Frankfurt included.

HE CURRENT "trading rally looks healthy, but is nothing more than a trading rally," said Michael Zapf, managing director of the West German subsidiary of the Bank in Liechtenstein. "The miserable fundamentals of the market continue to be depressing." he added. "Germany is no longer in the fifth year of an economic apswing, but in the first year of an economic downswing. As long as the U.S. currency does not improve significantly nothing is going to change this prospect.

One cannot assume so far that this is a new bull market."

Mr. Abbink of Merrill Lynch agreed that the "miserable fundamentals" were a negative factor, but not an overwhelming one, "West German shares are grossly undervalued on a relative, international basis," he said. "For all the economic difficulties, the companies are still very good. If rallies in overseas markets begin to fall apart, as has happened in New York lately, then German shares are likely to benefit."

Walter Seipp, the managing board chairman of Commerzbank AG, also considers West German stocks to be undervalued. He recently called the average price/earnings ratio of 13.5 for Ger-

man stocks "low to the point of having no competition compared with an average p/e ration of 16 in New York and 60 in Japan."

Brokers noted that currency exchange rates remain an important factor. The recent strength of the British pound against the mark has brought British investors back to the West German equities market over the past month, they said,
Analysts also said that the dollar's relatively stable range of

1.79 DM to 1.86 DM since the Feb. 22 meeting in Paris of six leading industrial nations had helped end the first-quarter slump and had prepared the ground for gains later in the year.

There was general agreement among experts on where those gains might come. Most analysts favored selected consumer-

See STOCKS, Page 15

Currency Rates

C W-	4-0							April t	//20	,
Eross Ra Amsterdam Brussels(u)	3	•	D.M.	F.F.	Closed. Closed.	Gldr. •	ė.F.	s.F.	Yen]
Frankfurt London (bi Mikon New York (c)		84118 -	1.909≥	4.0215	Closed. Closed. Cloded. 1,279.50 Closed.	280	27,45	.1,4675	142,15	į
Ports Tokyo	143,15	233,00	N.A.	N.A.	N.A.*	H.A.	NA.*	KA.		
zerich 1 ECU	1,2007	0.7924	2.3474	7,7933	Closed. 1,665.78	2.4429	49.5213	1.9329	184,126	
1 SDR Closings in La (a) Commerce pollor (*) Uni (=) To bay of	tal fron tool (00	(x) Units	of 1,800 (in other (ded to b y) Units	European uy ane po of (0,000 k	centers. und (c) / i,Q.: noi (Mew Yor Imounts i quoted; N	needed h	buy one vallable.	

Corrency per U.S.S Mex. perso 1,463.00 N. Zeolond S 1,7241 Nig. paire 4.02 Morek, kreme 4.772 Phil. perso 20.25 Port. escude 139.90 Soudi riyol 2,7603 Sing. S 2,1345 S. Adv. rand 2,0101 Other Bollar Values Correacy per U.S.5 S. Kor. wen B45.59 Seviet ruble 0.6341 Spen. pesade 126.75 Seved. turned 434 Tohwen 8 25.453 Torkish Bro 125.453 U.S.E. dirhom 2,5722 Vanez. body. 23.79

Interest Rates

	Demourite		Apr	ril 16
Dollar I month 647-648 I months 644-648 I months 644-648 I months 644-648 I wear 644-648 I year	D-Mark Franc 3 m-3 % 3 m-3 % 3 m-3 m 3 m-3 % 3 m-3 m 3 m-3 % 3 m-4 3 m-3 m 3 m-4 3 m-3 m	Stu-Stu Stu-Stu Stu-Stu	(ECU);	6 6 %. Reulars I).

Gold

P.M. 437.56 440.00 437.75 453.46

Thiokol to Be Paid More for Boosters Critics Say Firm Could Profit From Shuttle Disaster

By David E. Sanger New York Times Service NEW YORK — A plan by the U.S. space agency to increase greatly the amount it pays Mor-ton Thiokol Inc. to build the space shuttle's booster rockets has prompted sharp criticism in Congress and from rival rocket

Many say the underlying issue is whether Thiokol will ultimateby profit from the redesign of the boosters, the flaws of which caused the Challenger disaster. The \$1.8 hillion in revenues

that Thiokol would receive under a contract extension represents more than the company bas derived from the shuttle project

Although Thiokol bas been widely criticized in two separate accident investigations, it has emerged in strong financial shape. Its stock is trading near a high since the accident. Earnings of the company's aerospace group have declined about 40 percent in the past nine months, but analysts say Thiokol's legal liabilines so far have been mini-

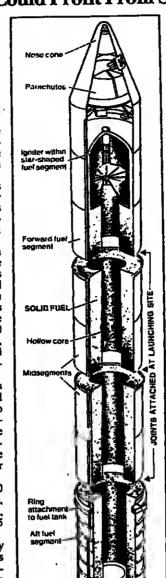
The contract extension from the National Aeronautics and Space Administration appears to mark both a major signal of sup-port for Thiokol and a sign of the government's continued dependence on the company as the sole supplier of space shuttle booster

Thiokol is to receive nearly 40 percent more for the boosters, now undergoing modification, than it did before the accident 15

months ago.
It will also remain the only manufacturer of the shuttle's rockets through at least 1994, despite congressional demands last year that other rocket makers be given part of the contract for reasons of safety and cost.

Congressional critics say that the value of the extension of Thiokol's contract dwarfs the \$10 million penalty that the company paid after a presidential com-mission found that its executives had ignored extensive evidence of an impending disaster.

In addition, Thiokol's competitors charge that NASA will be paying far too much for the rockets, even taking into account the cost of fixing the flaws in the rockets' safety seals that caused the Challenger accident. The av-



erage price of a set of two boosters before the accident was about \$18 million; the price from the resumption of flights next year through 1994 is projected at \$25

Thickel denies that it is profiling from the disaster. "They are giving us more money because we are doing more work," said

Thomas Russell, the company's vice president of corporate de velopment. The repaired boost-er, he said, is complex and ex-

Some lawmakers say that the company has escaped with only token penalties for its role in the accident, in which seven persons were killed.

"It's outrageous," said Repre-sentative Robert G. Torricelli, a Democrat of New Jersey. Last year, be pushed through an amendment to a bill that would have required NASA to obtain a second source for boosters. The bill was vetoed by President Ronald Reagan for reasons unrelated to the amendment's sub-

"The only thing that would make sense would be to strip Thiokol of its contract as soon as it was possible," Mr. Torricelli said. "The message other government contractors will get from

this is that negligence pays."

Another member of the House subcommittee on space science and applications, Representative James H. Scheuer, a Democrat of New York, said: "I find it the supreme irony that the company which, to large measure, is re-sponsible for the Challenger di-saster, will ultimately profit from the very activities that resulted in the deaths of seven astronauts, cost this nation untold millions of dollars and effectively terminated our space program for at

In recent interviews, NASA officials defended their decision None of the other rocket makers vying for the contract, they said. would be able to produce the boosters until the early 1990s.

Thiokol's competitors agreed, but executives at two of the companies charged that the delay was the NASA's fault because it had resisted efforts to tovolve other manufacturers in the rede-

Meanwhile, Thiokol and its competitors are being urged to submit plans for a next-genera-tion booster that would first be used in 1994. Some contractors charge, and NASA officials concede, that it may never get off the drawing boards because of budget constraints. Developing and testing a new design would cost nearly half a billion dollars, more See THIOKOL, Page 11

Talks in Japan Show Depth Of Trade Disaccord With U.S.

U.S. Envoy **Pessimistic** On Foodstuffs

TOKYO — Hopes for an easing of trade tension between Washington and Tokyo were thwarted Monday when talks on agricultural disputes yielded no progress. U.S. and Japanese officials said. Agriculture Secretary Richard E.

Lyng, who officially was seeking to secure a pledge that Japan would increase its imports of U.S. farm products, was pessimistic after two and a half hours of talks with Mutsuki Kato, the Japanese agriculture

"I walked out of that meeting without any sense of any accom-plishment whatsoever." Mr. Lyng said. Clayton K. Yeutter, the U.S. trade representative, accomp

Mr. Lyng to the meeting.

A spokesman for the Japanese
Agriculture Ministry, Hideo Maki. said that Japan rejected U.S. demands that it open its domestic market to rice imports and end its import quotas on American beef and citrus fruit by April 1988.

Mr. Kato also said that Japan could not remove quotas on 12 minor food products such as tomato paste and cheeses. The United States has filed a complaint with the General Agreement on Tariffs and Trade demanding that quotas on the 12 food items be scrapped.

Mr. Yeutter urged Japan to at least consider opening negotiations on rice during a round of talks on agriculture policies now under way within GATT. But Mr. Kato said rice policy at the global trade talks. project near Osaka-



Thomas S. Foley



Richard E. Lyng

Although Japan appeared to be taking a defensive stance on agriculture, Foreign Minister Tadeshi Kuranari hinted that Tokyo was seeking solutions to other trade irritants with the United States.

Mr. Kuranari was quoted as saying that Japan hopes to resolve the within GATT. But Mr. Kato said issue of participation by foreign only that Japan would explain its companies in the Kansai airport

Congressman Predicts Tough **Bill in House**

By Hobart Rowen

OISO, Japan - Japanese officials, already upset by new U.S. tariffs on Japanese goods, have been shocked by a U.S. congressional leader's prediction that the House of Representatives would mandate punitive action against Japan and other countries with

large trade surpluses. The House majority leader. Thomas S. Foley. Democrat of Washington, made the prediction Sunday night in Oiso, where he was attending a conference on econom-

President Ronald Reagan imposed stiff tariffs Friday on Japanese computers, power tools and color televisions in response to alleged "dumping" of semiconductors by Japanese companies at prices below fair market value.

An amendment to a trade bill by Representative Richard A. Gephardt, Democrat of Missouri. would require import restrictions against any country found by the U.S. International Trade Commission to bave gained an "excessive surplus" through unfair trade practices, if the surplus was not reduced within a specified period.

Mr. Foley said he opposed the Gephardt amendment himself. But he said the chairman of the House Ways and Means Committee, Dan Rostenkowski, Democrat of Illinois, had told colleagues that despite his own opposition to the See HOUSE, page 11

Dispute Masks Upturn in U.S. Chip Industry

WASHINGTON - Joseph Parcinson is a stubborn man. His Idathe U.S. trade dispute with Japan.

As prices sank for these semiconchips, many U.S. manufacturers made goods to persuade Japan to

By Donna K.H. Walters fled the D-RAM business, a strate-enforce the 1986 anti-dumping gie segment of an industry deemed vital to the U.S. economy.

But Micron Technology Inc. ho company is among the few remaining American makers of the computer chip that is at the heart of despite losses of more than \$50 million in the past 18 months,

He is counting on the U.S. govductors, known as D-RAM, or dy-ernment's 100 percent tariffs on namie random-access memory \$300 million worth of Japanese-

agreement on semiconductors. If the trade sanctions work, Mr. Parkinson said, his company could return to profitability in six months and other American companies will

return to the D-RAM market. But in fact, some American companies say, U.S. semiconductor makers such as Micron Technology may draw most of their strength See UPTURN, Page 11

Ways and Wiles of Wall Street's Drug Subculture

By Peter Kerr

New York Times Service NEW YORK - The Wall Street drug dealer looked like many successful young female exec-utives. Stylishly dressed and wearing designer sunglasses, she sat in her 1983 Chevrolel Camaro in a no-parking zone across the street from the Marine Midland Bank branch on

The customer in the passenger seat looked like a successful young businessman. But as the dealer slipped him a beal-sealed plastic envelope of cocaine and he passed her cash, the transaction was being watched by U.S. drug agents in a nearby building. The customer, an undercover agent, was learning the ways, the wiles and the conventions of Wall Street's drug

"It is like a small town there - it is as if you could run toto anyone you know at any min-

tite," the agent of the federal Drug Enforcement Administration said. "They are very disand if they had legitimate business propositions creet about it. You don't just hlatantly snort

The 30-year-old agent and a 27-year-old female colleague discussed their experiences and perceptions of the widespread use of cocaine to the financial community. They spoke — with the understanding that their names not be used and that they not discuss specifics - after federal authorities disclosed an undercover drug operation on Wall Street that led to the arrests of 17 employees of financial firms.

Both agents said cocaine was accepted as a part of life by people who were viewed as some of the financial world's most successful citizens. They said they believed cocaine was used or accepted by 90 percent of the people they met

in the financial community.

The male agent recalled a dealer telling

tovolving real estate he might be interested to making an iovestment.

The female agent said that at one brokerage firm the question that gave her entry to the world of drugs was, "Do you party?" When she answered yes, other women began turning to her and tapping their noses, an invitation to join them in snorting cocaine.

The male agent recalled that he and his partner, wearing trench coats and carrying bricfcases, would stand at a corner in Battery Park or at other locations in the financial district and watch workers buy marijuana, cocaine and crack, a particularly potent form of co-

The agent said, "People just come up to you there and say, 'Can I help you? I can get you anything you want."

KLEINWORT BENSON (JAPAN) FUND Société Anonyme Luxembourg. 37, Rue Notre-Dame R.C. Luxembourg n° B 8528

Dividend Notice At the Annual General Meeting held on April 8th, 1987, the shareholders decided to pay a dividend of US\$0.045 (4.5 dollar cents) per share, payable from April 22nd, 1987, to shareholders of record on April 8th, 1987, upon presentation of coupon no 16.

Paying agents: Kredictbank S.A. Luxembourgeoise 43 Boulevard Royal

L-2955 Luxembourg Kleinwort Benson Limited 20 Fenchurch Street GB · London EC3P 3DB

Kleinwort Benson (Japan) Fund The Secretary

The Expensive Birth of a Product

From Cars to Space Shuttles, Development Costs Skyrocket

men \$28,000 to form the Ford Motor Co. and pioneer the mass-pro-

Today, it costs Ford well over \$1 billion to bring a new model to the

Modern companies face huge research and development costs in launching products, from cars to drugs to space shuttles. And as the advance of technology has accelerated, the costs and risks are so great that mergers and collaboration across national frontiers may be the only way to bear them.

Car assembly lines using robotics have come a long way since Henry Ford introduced his Model T. Britain's Jaguar PLC, for instance, spent seven years and £200 million (\$320 million) on its latest range of luxury cars while BMW of West Germany spent eight years and about 2 hillion Deutsche marks (\$1.1 billion) remodeling its

Microelectronics are now a stan dard feature in most top-quality cars. New engineering standards, such as anti-lock brake systems. have added to development costs over the years.

A Jaguar spokesman said: "We

are trying to follow the example set by Mercedes, plowing 10 percent of sales revenue each year back into new facilities and advanced technology."

Philips, the Dutch electronics giant, pioneered research on the pre-recorded cassette more than 20 years ago and, more recently, the compact disk. Sales last year, at 55

also bigger, but almost unchanged

sales in 1986, 6.5 percent in 1965.

LONDON — In 1903 it cost 12 about \$45 million a week on research and development expendition \$22,000 to form the Ford Mosearch and has said it European ture represents 6 percent of turnelectronics companies must pool

knowledge if they are to survive. Lucas Industries, a British car component supplier, spent £90 milhon last year on research and development, compared with £26 mil-

Lucas, more than a century old and known particularly for car hulbs, now supplies far more sophisticated products, such as mi-See RESEARCH, page 11

ELOF HANSSON - THE GLOBETRADER®

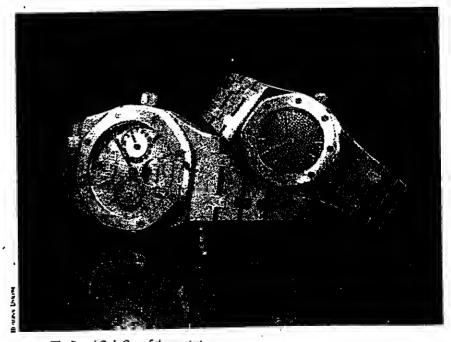
The international trading house active in pulp, paper, machinery, chemicals, timber, building material, textiles, foodstuffs,

steel, consumer goods. Tlof Hansson

Forsta Länggatan 19–21, S-413 27 Göteborg, Sweden Tel. +46 31 85 60 00, Telex 2530 Subsidiaries in Barcelona, Basel, Beijing, Bombay, Copenhagen, Drammen, Geneva. Hamburg, Helsinki, Hong Kong, Jakarta, London, Melbourne, Milan, New York, Pans. Sao Paulo, Singapore, and Tokyo. Sales agents in 110 countries.



THE AUDEMARS PIGUET ROYAL OAK. NOTHING CAN EQUAL THE ORIGINAL.



The Royal Oak. One of the greatest designs of the 20th century.

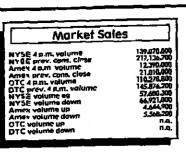
La plus prestigieuse des signatures.

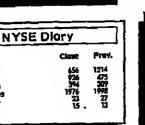
For information, please write to

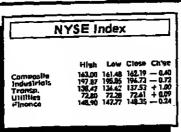
Audemars Piguet & Cie S.A., 1348 Le Brassus, Switzerland

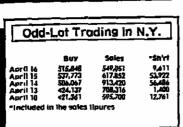
2.00 5.9

1.03e 5.9

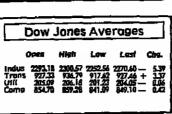


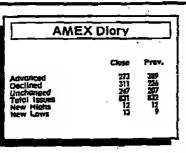




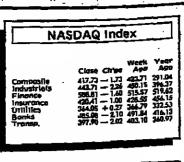








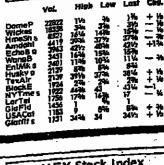
Standa	rd & Poor's Index
Industrials Transp. Utilities Finance BP 500 SP 100	High Low Close Chige 234.34 329.67 331.37 1.29 225.43 331.58 223.42 1-10.23 110.23 100.64 109.75 +-0.34 24.09 27.75 27.09 +-0.04 281.34 284.55 284.09 0.87 281.34 284.55 280.21 0.27



F	NASDAQ Diory
_	
	Not available pt press time

Close Qual, Ch'94

34% FdMoo 27% FedNoo 27% FedDoo 49 FPoo Pf 17% FedDol 17% FedDol 17% FedDol 24% Flocto 24% Flocto 5% PhrCpd 9% PhrSea 27% Floct Pf 9% PhrSea 27% Floct Pf 9% PhrSea 41 Reath 41 Reath 41 Reath



AMEX Most Actives

AMEX Stock Index

N.Y. Stocks Slip After Holiday

NEW YORK - Prices on the New York certain stock-index futures expired. Stock Exchange closed lower in post-holiday trading Monday that was characterized as un- listed issue, up 1% to 75.

average had been off by more than 15 points. Declines led advances 948-624 among the 1,958 issues traded on the NYSE.

Big Board volume amounted to about 139.1 million shares, compared with 189.6 million on Thursday. The market was closed for Good

Larry Wachtel, a market analyst with Prudential-Bache Securities Inc., said participants moved to the sidelines in U.S. markets largely because European currency and exact. changes are closed for Easter Monday.

He said investors, who remained wary about the weakness of the dollar, were hesitant to act in the absence of news from Europe.

"It remains dollar to bonds to stocks, and it will for the next couple of weeks," Mr. Wachtel said. "The progression is clear from currency to stocks, and we're not through the currency travail vet."

Jim Andrews, head of the institutional trading desk at Janney Mootgomery Scott Inc. of Philadelphia, called it a "tricky" market.
"We started off on the upside, but then the
bond market got hit and stocks went with it,"

Mr. Andrews said there was some huying interest to blue chip issues that were driven

lower at the close of trading Thursday when Eastman Kodak was the most active NYSE-

eventful by participants.

Ramada followed, closing up 1% at 9% after its management said it declined a request to meet with Paul Bilzerian, the Florida investor who cause that have all the meet with Paul Bilzerian, the Florida investor who cause them. .standing stock.

IBM was third on the actives list, down 1/4 to

Santa Fe Southern Pacific rose 2 to 391/4 after announcing that its chairman and chief execu

Other actively traded blue chips were mostly lower. AT&T dropped % to 24%, General Electric lost % to 102%, General Motors fell % to

Seat Sold for Record \$850,000

The Associated Press NEW YORK - A seat on the New York Stock Exchange was sold Monday for a record \$850,000, exchange officials said. The identities of the buyer and seller were not disclosed.
Since the last seat was sold Jan. 28, the price has jumped \$225,000, the exchange said.

The price of a seat on the exchange has escalated dramatically since the beginning of the bull market in 1982, when the highest price paid for a seat was \$340,000, exchange officials

se Stock DW. 76. Ps 25% Amisc pt 1.87 5.8 1% v|Annica 3.30 4.1 25% Ampc 30 1.5 174 Ampc 30 2.2 114 Amreb 3 204 Amscmp 184 Angcmp

ADVERTISEMENT

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 17 April 1987

APAX FINANCIAL CORP.	-i d) Short Term 'A' Distr) \$ 0.9500		7 d Thornton Tiper Fund Ltd
Maritime house Frederick P.D Box N-65 Nossau	- d Short Term 'A' Distr) \$ 0.9900 - d Short Term 'B' (Accum) \$ 1.5913 - d Short Term 'B' 10/str) \$ 1.134	-(d) G.T. Global Technology Fd. 5 18.44	(d) Thornton Litt. Drogons Fd Lid \$ 10.71
(b) Americapitol 5 111.89 BANK JULIUS BAER & CD. Ltd.	-Iwi Long Term 0 31.13	(-Id) G.T. Hooshu Pathfinder. \$ 61.331	
BANK JULIUS BAER & CD. Ltd.	ELDERS (212) 573-0441 -(w? Elders Futures Fund \$ 272.20	(w) G.T. Joseph Sm) Co.Fd \$ 36.64	UNION BANK OF SWITZERLAND -(d) Bond-Invest SF 42.50
-(d) Conbor 5F 1480.001	ELDEDE BWITZ (MB) 26 TO 79	-t w G.T. Newly Ind. Countr. Fd \$ 12.88	- I d t DM-Invest bonds DM 226,90
- [P] Equiboer America \$ 7495,00	W Elders In1 Bid SF 96.75 Offer SF102.75 W Eld, Aus Bid AS 114.50 Offer. AS121.25	-(d) G.T. South China Fund	-(d) ESPAC Sponish sh SFF 135.00 -(d) Fonso Swiss Sh SF 195.50
-7 d) Equiboer Europe \$P 1509,00 -(d) Equiboer Pocific \$F (464,00)	EQVIFLEX LIMITED	-(d) G.T. U.K. Small Companies \$10.00	-i d) Francit French Sh SFr 206.50
-4 d) Grobar	-(w) Global A FL 11.76	-(w) G.T. U.S. Small Companies \$ 12.25 HILL SAMUEL INVEST, MGMT, INTL. S.A.	d Germac German Sh. SFr 192.00
-(d) Slockbor SP 831.00 -(d) SFR-BAER SF P10.00	ERMITAGE MANAGEMENT	Jersey, P.O. Box 63, Tol 8534 76029	-(d) \$Frainvest bonds SFr 215.50
- d Switchenbow	19 KOYOL SQUOFO, ST. HOURE, JOTSBY, C.I.	Berne, P.D. Box 2622, Tel 4131 224051 -1 d 1 Crossbow /Far East? 8F 13.66	-(d) Simo 7stock price) SF 226.50
BAIL MULTICURRENCY C 7 Mullicurrency USS 5 1.137.02	- w External Fund	-Id Crossbow Far East BF 13.66	UNION INVESTMENT Frankfort
I -(r t Mullicurvency Ecu FCU 1.103.261	-lw) Cosh Fund 5 26.54 -lw) F.S. Perseus 5 10.66		-7 d 1 Unfrenta
at c 7 Aprillicurrency Von VEN 204 045 00	ERMITAGE MGT, CAYMAN LTD. P.O. BOX 2172 Grand Coyman, BW1	-7 d IntnL Bond Fund \$ 12.55	-1 d) Unifonds OM 21.20 -(d) Unifonk OM 66.00
BNP INTERFUNDS	-7 w1 GAM Ermitoge Intl	-I d 1 ITF Fd 1Technology1 \$ 20.05	-{ d ? Unizins DM 115.30
] -{wiinterbond Fund 5 179.18*	-IWI GAM Ermitage Inv. Inc \$ 16.41	-(d) O'Seas Fd (H. AMERICA) 5 43.85	THE UNIVERSAL GROUP DE FUNDS
-(w) intercurrency USS \$ 10.66	[-]W] GAM Ermitoge Ltd	I I w Lloro Flogship Franc ECU [10.28]	(m) Canada Gtd-Martgage Pd 5 10.60 [w] Univers Sav Amer
-I w I Intercurrency Sterling £ 10.24	I w 7 Cornete	LAM BONDS FUND	(w) Univers Sav Equity CS 11,48
7w1 Intersoulty French Offer \$ 12.68	(w) Meteore Y 111,394.00	L./ w I loop Boods Eurod - Euroca - EE 512711	7w1 Linkster Say Global
"(w) Interequity N. Amer. Ofter 5 12.34 BANQUE INDOSUEZ	7 w) Plaides S 1895.	1-(w) iam Bands Fund - Japan Yon, 1041486 i	(w) Univers Say Jopan C3 18.86 (w) Univers Say Not. Res. C3 7.53
BANQUE INDOSUEZ -(w] Askin Growth Fund	F&C MOMAY. LTD. INV. ADVISERS 1, Laurence Pounty Hill, EC4, 01-622-4680	1-1 w? lam Bands Fund - U.R.A. S. 99:391	Other Funds
1 · I w I Asign Income Fund \$ 10.09		-I w? lam Bonds Fund - Europe ECU 100.52	(w) Actibonds Investments Fund, \$ 35,77
-(w) Diverbond SF 85.50	-(w) F&C European \$ 33.0	-Iw) Ism Boods Fund - Netherl. FL 20226	(w) Actional sonnce \$ 123.57
-(w1 F1F-America \$ 21.59 -(w1 F1F-Europe \$ 29.14	FIDELITY POB 676, Hamilton Bermudo	-(r 1 J.F Currency&Bond \$ 18.51	(w) Activest Intl
· lw F1F-International \$ 16.17	-(m) Flo. Amer. Vol.11 Com \$ 76.00	1-7 r 7 J.F Hong Kong Trust \$ 67.65	w? Aquilo internotional Fund \$ 342,34
- Iwi FIF-International \$ 18.17 - Iwi FIF-Pacific \$ 40,93 - Iwi France Blue chips Na 1 FF 108,437,15	-im) Fig. Amer. Vol.11 Com. 5 76.07 -im) Fig. Amer. Vol.11 Com. Prel 5 101.20 -im) Fig. Amer. Vol.111 Com. 5 35.40	1-Cr7.JE Joseph Truet V 95591	(r) Arab Finance 1,F
- I w 1 France Blue chips No 7. FF 104.818.27		-(r1 J.F Joseph Technology Y 20.7M	I m 1 Asion Portfolio \$ 15,527,16
-1 w) Indesugz Multibonds A \$ 129.02	-(d) Fidelity Amer. Ameta	-iri J.F Pocific Sec.S.[Acc] 5 72.88	1) Australio Fund \$ 13.69
7 -(d 1 Indesuez USD (ALALF) \$ 1127.58;	-id i Fidelity Australia Fund \$ \$1.9 -(P) Fidelity Discovery Fund \$ 14.7		iw Authority band shares \$ 10.26
-1W1 IPNA-1 5 1000.00	-{ d Fidelity Dir. 5vgs.Tr \$ 139.34		7 b 18 loe Soudi Bend Fund \$ 171.12
BANQUE PRIVEE E. DE ROTHSCHILD	1-I d Fidelity Frontier Fund	-+I w Lloyds Inri Income 0F 285.50	w Bondselex-Issue Pr \$F 118,55 w Callander Emer. Gr \$ 112,70
J 1b) Cursilor BP Fixed Inc. Fund. DM 99.53.	I-IP) Fidelity Global Ind. Fd	+(w) Lloyds Int'l N. America \$ 146.40	Iw? Chadel Fun \$ 1.52
I w) Dalwa Lef Int. Bend	(-)d) Fidelity Int'i, Fund S/S	+(w) Lloyds Ini'i Pocific SF 101.40	[m] Cleveland Offshore Fd
(b) Foole Fred 1 F 10.437.00	I P Pidelity Pacific Fund	NIMARBEN	Iwi Columbia Securities
7 b 7 Governm. Sec. Fund* 5 83.33 (w 1 lds Sicav FL 10.365	1.1d 1 Eldellity Saul Countly Ed. 8 30 919	OBLIFLEX LIMITED	w Convert. Fd. int'l B Carts
1w1 Leicom \$ 2424.43	FORBES PO BRE GRAND CAYMAN	-I w? Convertibles £ 207	lw? Dalwa Japan Fund
1 b 1 Opportunities Fund \$ 1218.16	I London Agent (11-839-3013	-(w] Mullicurrency 5 18.00	
(b) Pri-Tech 5 1257.92	-I w I Dollar Income \$ 2.12 -I w I Forbes High Inc. Giff Fd £ 70, -(w I Gold Income \$ 8.65	-(w) Dollar Medium Term \$ 13.24 i-(w) Dollar Long Term \$ 14.06 i-(w) Japanese Yon \$ 23.38	-id Daller-Beer band Fd
w Rente Plus FB 50,734.00	July Cold Inchme		(d1 D. Willer Wid Wide ly! Tst \$ 20.96
REACM	-iwi Gold Appreciation \$ 6.4 -iral Strategic Trading \$ 1.1 FORRETNINGSBANKEN, 477 428 555	II-(w) Deutsche Mark	I G DI WYRUS PURIOR PURIOR S 4.79
(W) Ecu Multiplacement Ecu 1058.64 MIM GRITANNIA.POB 271, \$1. Haller, Jersey	FORRETNINGSBANKEN, 672 428 555	Just Protein Elizate El 11 84	(d) Draytus Fund Int'l \$ 54.75
(w) Dollar Income \$ 0.070	GARTMORR FUND MANAGERS INT.	7w) Swiss Franc SF 10.92 -7w1 Swiss Multicurrency SF 11.04	(w) Dreyfus Intercontinen1
-Iwl Dollar Man Curr \$ 13.61	-I wi Scanfords Int' growth for S 1346 GARTMORR FUND MANAGERS INT. 6. CALEDONIA PLACE, JERSEY 85M 2730 CAPITAL STRATEGY FD. LTD.	-(w) European Currency ECU 12.07	Tw 1 Elysees Long Torme FF 48,499,15 (w 7 Escrit Sicov ECU 1849,58 1 d) Europe Obligations. ECU 27,32 (d 7 Ercs Convertible Sec Ed. 21,32
- P 1 Dollor Man. Port \$ 1,730 - (P 1 Olerling Man.Part t 170.6-	CAPITAL STRATEGY FD. LTD.	DRANGE NASSAU GROUP PB 85578, The Hoque (6707 449470	(d) Europe Obligations. Ecu 21,32
-7 w7 Amer. Inc. & Growth \$ 1,376	-I d 7 US\$ Deposit	PB 85574, The Hogue (0707 449470 - (d] Bever Beleggingen; + \$ 34.00	(W) First Epole Fund
-(w) Gold B Prec. Metals	-(P1 DM Deposit DM 5.01	I -1 d t Cortesa international 5 129 99	r) Fifty Stars Lia \$ 1305.47
-(d) Jopan Dollar Perf. Fd \$ 3,437	I-(d Sw. Fr. Degosit Sic 5.8):	(-(d) Ecupar ECU 1165.55)	(W) Fortselex 1950e Pr OF 213.60
-(w) Jersey Gill 5 224	-(P1N. American	-(d) For Epsi Growiti Fund \$ 128.34	1 d ? Forexfund limited \$ 8.07
- P World pl Laisure 5 1.608	-I d I Pocific Basin \$ 2.9	(-[w) Obligestion &F 93.95	IP) Fonditolia
-(d) World of Technology	-i d) international growth \$ 2.7 -i d) British \$ 1.9	2 - w Obil-Dollar \$ 1206.81 - w Obil-Yen Y 13743	d) Franki-Trust Interzins DM 45.68
-(P) \$ Maney Markel \$ 10.58	-I d 1 Sterling Gilt 5 1.10	I - I w 1 Obij-Guiden FL 10% 14	1d1 Frankf-Trust Effekten Fd DM 14253 1d1 Green Line France FF 503.99
-IP) Non-5 Money Morkel DM 26-78	-(d) Internati, High Income \$ 1.3	11-1d 1 Obji-Franc FF 1024.40	Iw? George V INV. BOND F \$ 17.24
-(w) Non-5 Bond DM 28.31 -1w Global Equity 5 14.23	[-1 d] European Fund	I-I d Promurace Growth 5 21 53	
-iw Global Equity 5 14.83 -7 w 7 Global Bond 5 11.59	CAPITAL STRATEGY PORTFOLID LYD.	-7 P.) Parinter Pund \$ 209.90 -1 d 1 Porinter Bond Fund \$ 13.74	(w) Hesila Funds \$ 140,97
-1w1 Global Bond & Equity 5 12.57	-1d Growth Partfolia	3 - w Persuisse 8F 1703.55	imi ibas Haidings Lia
CAP(TAL (NTERNATIONAL	-(d f Income Partfolia	(w) Parlapon Y 3324.00	(w) IFOC Jopan Fund
-I w I Cooligi Italia SA 5 35.23	COPINGS SUNDS	PERMAL GROUP	(r) ILA-IGB
CITICORP INVESTMENT BANK (LUXI)	-(w) East Investment Fund	I I DECIMAL COMMENTS OF THE CO.	(m) IncAmerica N.V \$ 12.72
PDS 1373 Luxembourg Tet. 477,95.71 (P1 Citinvest Ecu ECU 1145.35)	1-Jw1 State 0f. American \$ 201.5		(d 1 interfund SA BCU 1,043.20
1 D 1 Cilinvest Liquidity 5 1101.14	Lendon:01-4914230, Geneve:41-22355530 .		[w] Intermarkel Fund 5 317.72
(d 1 Cilimvest Manag. Growth	GLOBAL ASSET MANAGEMENT CONP. PB 11s, 5t Peter Port, Guernsev, 0481-28715 -(w) Futur-JAM S.A		
[d Citimvest Profit Sharing \$ 1005.01)	-(w) Futur-3AM S.A	I d I Asia Poc. Growth Fd N.V	(r l Invest Affanffaues
Tw1 U.S. 5 Bonds 5 10.20	-(w) CAMerico Inc. 5 210.4	(w) Leverage Cap Hold	(c) iipliorture inti Fund SA S 4474
W U.S. S Money Marks \$ 10.40	-iwi GAM Austrolia inc	(w) Leverosa Cop Hold	Wi Japan Selection Fund \$ 226.61
CREDIT BUISSE (ISSUE PRICEO)	}-(w) GAM Boston Inc \$ 2144	PUTNAM	(w) Japan Pacific Fund
L -1 d 1 CSF Bonds 8F 77.80	-Iw1 GAM Ermitoge \$ 22.0	PUTNAM -7 d Emerging Hith Sc. Trust \$ 12.73	
-1 d 7 Read Valor Owl SF 107.05	-(w) GAM Ermitage Int. Inc 8 11.5 -[w] GAM Europe Inc DM 100.6	(w Putnam Em. Info. Sc. Tr. \$ 12.68	I d I Kered Growth Trust \$ 27,03
-(d) Band Velor US-DOLLAR 5 12428 -(d) Band Valor D-mark DM 110.65	-1w7 GAM For East 5 124.1	ROERCDOROUP	1 P I L190 (100 MT \$ 1.40.4 M
-(d) Bond Valor Yen Yen 11,133,00	-(w) GAM Franc-vol SF 170.8	PDB 973, Retterdom (19-44507)11	IW1 LUXHINA 5 14175
-16 Bond Voor 5 Sterling	-(w) GAM France Inc FF 1316.1' -(w) GAM Global Fund S1144	1-7d 1 Rollings	(d) Medicionum Sei. Fd \$ 41.89
-1d 1 Convert Volor US-DDLLR \$ 167.87	I-IWI GAM Growth Inc 8 100.5	/ -(d Rorento FL 57.60	d 1 Nikko Growth Pockage Fd. 5 12 144.48
-101 CSF Internatanal 8F 122.00			I w? Nippon Fund S 87 84
- I O I CSP International SE 503 50	-I w I GAM Hone Kone Inc. 1920	P ? Rodomes FL 14420	141 MM Income 2 County Front
1 d 7 Actions Subsess	-(wt GAM Hone Kone Inc	ROYAL B. CAMADA,POE MAGUERNSEY 	w Nippon Fund

GAM Pens. & Cher. U.K. Fd.

GAM Bingspore/Molay inc.

GAM Bingspore/Molay inc.

GAM Ster & Infl Unit Trust.

GAM Tyche S.A. Class A. S.

GAM Gam Bingspore/Molay inc.

GAM U.K. Specifol Unit Trust.

GAM U.K. Specifol U DM - Deutsche Mark: BF - Betelum Francs: CS - Consider Dallars, FF - French Francs: FL - Dutch Florin: LF - Luxembourg Francs: SCU - European Currency Unit: Swiss Francs: Y-Yon: AS Australian Dallars: a - ass ad: +- Differ Prices: 6 - bid change: N.A. - Not Avoitable: N.C. - Not Communicated: a - New: S - suspended; S/S - Stee Dividend: ** - E--Ris: ** - - Bifer Prices incl. 3% preful m. charge: Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

Tobles include the notionwide prices up to the closing on Walt Street and do not reflect late trades elsewhere Chy. Yld. PE Hits High Lew 9 2276 CACOCC 5 1.72 2.5 18 475
1874 1376 CACOCC 5 1.72 2.5 18 475
1874 1376 CACOCC 5 1.72 2.5 14 422
1874 1376 CACOCC 5 1.72 2.5 12 171
1874 1377 CACOCC 5 1.85 7.7 2
1874 1374 CACOCC 5 We 111% Attent

S 5% August

15% August

15% August

29% AutoD1

29% AutoD1

25% Avelon

25% Aven

15% Aven

25 Aven

25% Aven .50 1.2

94 27 13 554 144 649 15 357 247 849 17 193 1,50 450 17 193 1,50 1.5 77 2254 49 1.4 15 32 551 54 15 20 251 54 15 197 17 193 1,50 1.6 197 17 195 1,50 1.7 195 1,50

TO THE SECOND SE | 194 | 195 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196

 474 27% Out on start of the sta

27% 22% HRB 1
27% 12% Hothers 1
27% 12% Hothers 1
27% 27% Hothers 1
27%

\$ 27% 23% 23% + 16 \$16 25% 27% 25% + 19 \$262 31% 31% 35% + 18 10 11% 11 10 11% 11 10 11% 11% 11% 10 11% 11% 11% 10 11% 11% 11% 10 11% 11% 11% 10 11% 11% 11% 10 11% 11% 10 11% 11% 10 11% 11% 10 11% 11% 10 11% 11% 10 11% 11% 10 11% 11% 10 11% 11% 10 11% 2019 FGIC n
1592 FMC
2895 FPL Gp
899 Fobor
594 Feder
949 Feder
55 Foirid
1545 Famblr
1134 Fransle
1134 Fransle
1134 Fransle
1134 Fransle
1134 Fransle
1134 Fransle
1134 Feder
11

22. 25. 66P-up fl 244 12.1
274. 284. 66P-up rl 25.4 12.7
274. 284. 66P-up rl 25.5 10.1
274. 284. 66P-up rl 25.5 10.1
274. 284. 66P-up rl 27.5 10.1
274. 284. 66P-up rl 27.5 10.1
274. 284. 66P-up rl 27.5 10.1
275. 275. 66P-up rl 27.5 10.1
276. 276. 66P-up rl 27.5 10.1
2776. 67P-up rl

1,36

20162 SULVE CARACTER STEEL STE

36% 21 IC Ind s 16% 13% ICM 34 10% ICM 27% 22% IE Ind 20% 16% INAIn .00 25 1.44 9.8 22 1.58 82 17 1.58 9.7

H . 5 Min . F 18 ommodities

MPUR PALAM DILL
MPUR PALAM DILL
COME AND
COME ACM
COME AC The state of the s

15 Treasuries 8.0 411 611

Our Readers

the p lift index options proceed to this control of the control of

Dome Sale Stirs Resentment Over U.S. Control

Mirade.

Rito English

build confide

- 22

" Tet. 255

417

*. * ./255

ママラ おびかば

of Committee

--- 2 222

- - Leval - - - -

7.222

44 12 12

, 5 - 7. WYCZ

....

್ಕಾ⊹್ತಿದಿ ಮಿಲ್ಲ≎ಾ

--- !<u>، - =</u>-

. 🖘

ا مین از این این این این از این

and the second second in the second second

per des

By John F. Burns
New York Times Service
TORONTO — A political storm has developed over the proposed takeover of debt-niden Dome Petroleum Ltd, by Amoco Corp., which would increase the dominance of American companies in the Canadian oil and gas industry.

The transaction is valued at 5.1 billion Canadian dollars (\$3,36 billion): If completed, it would make Amoco's wholly owned Canadian subsidiary, Amoco Canada Petroleum Co., the nation's biggest oil and gas producer. It is currently ranked eighth.

Dome announced its acceptance of the bid Saturday at its Calgary headquarters. It said that Amoco offered a package of cash and debt securities issued by Amoco Canada that would be exchangeable for common stock in the Chicago-based parent company.

Edward Broadbent, leader of the opposition New Democratic Party, a left-of-center group with 30 seats in the 282-seat House of nunous, called Dome's move "a black day

Referring to the estimated \$2 hillion in tax concessions and incentive payments that Dome has received from the government in recent years, he called the deal "a kick in the face" for taxpayers.

Amoco's bid countered an offer by Trans-

Canada Pipelines Ltd., a Canadian company, of 4.3 billion dollars in cash, a share exchange and up to I billion dollars in future Dome profits for Dome's secured creditors. Russell MaeLellan, a parliamentary

spokesman on energy matters for the opposi-tion Liberal Party, said that allowing Amoco to take control of Dome's 58 million acres (23.2 million hectares) of oil and gas proper-ties meant that Canada was surrendering leverage over a strategic part of the industry. But government approval of the takeover

appeared likely.
[Canada's Energy Department said Monday that Dome's acceptance of the Amoco bid was "good for Western Canada," Reuters reported from Ottawa.]

The Amoco buyout would require the approval of Investment Canada, the govern-

as well as Dome's shareholders and creditors. The government has said it would not block a foreign takeover of any Canadian energy company in a financial crisis.

Dome has been struggling to survive under the burden of \$6.3 billion in debts acquired as it aggressively expanded in the late 1970s and early 1980s.
Since 1982, it has survived by presenting its

creditors, mainly Canadian and United States banks, with a series of complex plans to restructure and reschedule its debt. In another development, TransCanada relines, which announced its initial bid

April 12, said in a statement that it had inproved its offer before Dome accepted the Amoco offer, and was still prepared to nego-

The Canadian company received immediate encouragement from the two opposition

Oil industry analysts said that TransCana da's statement could delay completion of the Amoco takeover, which was expected to be approved in two or three weeks in the absence of renewed bidding.

ment agency that monitors foreign takeovers, Schlumberger Net Slumped by 96.6% in Quarter

Compiled by Our Staff From Dispatche

NEW YORK - Schlumberger Ltd., the world's largest oil field services company, said Monday that its first-quarter net profit fell by 96.6 percent to \$4.99 million, or two cents a share, from \$148.2 million, or 51 cents a share, a year earlier.

Revenue decreased to \$1.1 billion from \$1.5 billion. Schlumberger's chairman, Euan Baird, said sharply reduced oil drilling, brought on by the steep decline in oil prices, was the main reason for the profit decline. The 1986 figures do not include Schumberger's \$45 million firstquarter loss from its Fairchild Semiconductor operation, which the company has been trying to sell and reported as a discontinued operation.

Mr. Baird said Schlumberger was considering several options for Fairchild, including a management buyout.

McDonnell Douglas Net Profit Falls 30%

Aircraft manufacturer McDonnell Douglas Corp.'s net profit fell 30 percent in the first quarter, to \$43 million, or \$1.06 a share, from \$1.51 a share a year earlier, the chairman, Sanford McDonnell, said Monday. He said that revenue was unchanged at around \$3 billion. The first quarter results iocluded a pretax charge of \$66 million, or 93 cents a share, to cover the cost of early retirement programs, Mr. McDonnell said. But he said the charge would bring benefits over the longer term.

change to leasing agreements on MD-80 jetliners, Mr. McDonnell said.

External

fuel tank

Boosters

designed to inhibit competition.

in its August review.

First-quarter earnings also included a pretax gain of \$38 million from a earlier. Revenue rose to \$318.5 million from \$200.2 million.

Chase Manhattan Hurt by Nonaccruing Loans

Chase Manhattan Corp., the third-largest U.S. bank group, said Monday that net profit in the first quarter fell to \$104.1 million, or \$1.12 a share, from \$143.7 million, or \$1.63, a year earlier, Chase said income was reduced by \$36.6 million as a result of placing \$2.6 billion of loans to Brazil and Ecuador on nonaccrual status.

MCI Communications Net Up 25%

MCI Communications Corp. said Monday that net profit in the first quarter rose 25 percent to \$25 million, or 9 cents, from \$20 million, or 8 cents, a year earlier. In the quarter, revenues rose 16.6 percent to \$955 million from \$819 million, the company said.

Goodrich Turned to Profit in Quarter

B.F. Goodrich Co. said Monday that it had a net operating profit in the first quarter of \$3.8 million, or 6 cents a share, in contrast to a loss of \$22.2 million, or 99 cents a share, a year earlier, Revenue fell to \$485.6

million from \$728.8 million. Amdahl Corp. Profit Rises on Strong Demand Amdahl Corp. said Monday that first quarter profit soared to \$25.2 million, or 51 cents a share, from \$2.42 million, or 5 cents a share, a year

(Reuters, AP, AFP)

THIOKOL: Critics Say Booster Maker Could Profit From Shuttle Disaster

(Continued from first finance page) than Congress may be willing to

Top officials of NASA also rejected the contention that a \$1.8 billion contract extension is tantamount to a reward for Thiokol.

That never occurred to me, and I don't accept it at all." Dale D. Meyers, the agency's deputy administrator, said recently after testifying on Capitol Hill about NA-SA's budget requests. "It's simply our judgment that it's the best way.

At Thickel, Mr. Russell said NASA had "few alternatives" toextending the company's contract. "If you don't want to spend the money," he said, "then you have to decide you don't want to fly the. shuttle until 1991" or later, when manufacturers such as Hercules Inc. say they could have a version of the boosters available.

NASA's plan does not require congressional approval. Congress could block it, however, by putting an amendment into any NASA authorization bill.

The extension of Thiokol's contract could also hinge on a criminal inquiry by the Federal Bureau of . last Thursday, the FBI was approached early this year by Thiokol employees who asserted that the . company had defrauded the goverument in supplying it with solid-

fuel rocket motors. If found guilty of fraud, the company could be barred from acting as a government supplier, though almost no one views that as likely. Among the most controversial aspects of NASA's purchasing plan is to retain Thiokol as the sole

After the accident, investigators for both the presidential commission and Congress concluded that if a second company had had a share of rocket sales to NASA, the disaster might have been averted.

They argued that a second company, in hopes of obtaining a larger share of the contract, might have called attention to the sequence of failures io the O-rings that should have prevented superheated gases from escaping between segments of Thickol's rockets.

Last August, two months after the presidential commission's report, the General Accounting Office, a federal agency that is the investigative arm of Congress, also

argued strongly for competition. But io its report to Congress last month, the space agency concluded that competition, at least now, would be impractical in the case of the booster rockets. It would cost about \$160 million to "qualify" another manufacturer. And \$80 million to \$200 million more would be required to build the facilities needed to make the rockets. NASA said.

"It would take, by our estimate, three to four years to bring a contractor on board," said Russell Bardos. NASA's director of propul-

. Mr. Bardos also argued that competing manufacturers would scramble to reduce costs, and "start

to cut corners."
In 1984, NASA developed a plan to obtain additional sources for the boosters, after complaints from companies such as Hercules, Aerojet Strategic Propulsion Co., United Technologies Corp. and Adan-

tic Research Corp. But in that plan. NASA refused to finance the "qualification" of the second source, a multimilliondollar process that the agency paid for when Thiokol developed the shuttle boosters in the 1970s. NASA also reserved 50 percent of the production for Thiokol.

pass. Seven days after the agency million in redesign work needed to announced, on Jan. 21, 1986, that it get the shuttle flying again. totended to establish a second source, the Challenger exploded in the Florida sky.

In the redesigned booster, heaters are being added to counter the Critics say that the penalties the effects of cold weather on delicate company has paid, including an O-rings that seal io hot gases, and undisclosed contribution to a setquality control procedures are be-ing tightened. The average cost of nauts' survivors, are relatively each booster set will rise \$7 million, small. to about \$25 million.

med the design changes and view Thiokol's total revenues, remains the price increase with disbelief. profitable. Analysts estimate that

to reproduce," said Charles T. Lo. shuttle-related revenues of about vinsky, the vice president of space \$300 million in the fiscal year that boosters for Aerojet. "At the outside, the rockets should cost \$11 Morton Thiokol's stock reached

do not take into account expenses Stock Exchange at \$42.25. Analysts such as purchasing parts, like the remain bullish about Thiokol, sayrockets' nozzles. "Remember, these ing that, if the company puts the are competitors who want a piece FBI investigation to rest, it should of the business," Mr. Bardos said. face few problems.

"They were conditions that were Samuel Mabry, the director of fedrecent interview. The GAO agreed The NASA plan never came to agreed to take no profit on the \$409 said.

But the company will profit from

building the more expensive rockets that emerge from that redesign. NASA and Thiokol officials say.

Today, the shuttle business, ac-Competitors say they have exam- counting for about 15 percent of The fixes may be expensive to the company's acrospace group design, but they are not expensive earned at least \$25 million from

a high of \$50 in March, although it Mr. Bardos disputes that view, has declined since then. It closed saying that Thiokol's competitors last Thursday on the New York

In financial terms, the accident Mr. Scheuer recalled that, a year appears to have cost Thiokol rela- ago, a Thiokol executive was rively bittle. The company agreed in quoted as saying that the shuttle Investigation. According to court Samuel Mabry, the director of fed-documents released in Washington eral affairs for Hercules, said in a documents released in Washington eral affairs for Hercules, said in a profits under an agreement io no more than 10 cents a share. "I'm which it admitted no guilt and afraid be was right." Mr. Scheuer New personal computer prod-

mental and far less publicized than the tariffs announced Friday: a turnaround that already has begun to take shape in the computer and semiconductor industries.

ucts are driving up demand for chips, the glut of chips on the market is drying up and manufacturers' efforts to tighten their belts and improve efficiency are beginning to show up in bottom-line results. The industry's trade group, the

miconductor Industry Association, recently reported that the dollar volume of new orders for chips rose last month for the sixth consecutive time.

The gain can be auributed in pan to a moderate rise in chip prices as a result of the trade agreement. In the United States, prices for Japanese-made chips have been determined by fair-market values set by the Commence Department and dumping there has been halted. officials say.

But industry experts say that the renewed demand from computer prices to profit-making levels. makers. The demand is coming personal computers that are draw on par, provided that market prices ing buyers back to what has been a reflect production costs.

the demand for chips.

- UPTURN: Dispute Masks Gains (Continued from first finance page) the market for memory chips through an agreement with To-shiha Corp. of Japan.

هكنامن الأجل

from something far more funda-Just last week, another of the biggest American chip makers. Texas Instruments Inc., reported that its semiconductor division also had returned to profitability in the first three months of this year after losses throughout 1986. Intel Corp. of Santa Clara, California, reported this month that it had also made

money in the first quarter. Some industry observers say that the rebound had more to do with the cyclical nature of the semiconductor business than with the trade agreement. Since its birth two decades ago, the semiconductor inwaned in rhythm with the needs of its customers.

But industry executives lay much of the blame for the last downturn. which lasted longer and cut deeper than previous low cycles, on unfair competition from the Japanese. They cited predatory pricing and artificial barriers to Japan's robust market for chips.

The industry pushed for the increase in orders is more the re- trade pact and, more recently, for flection of low inventories and a the sanctions as ways of restoring

In the meantime, the companies from companies such as Apple were scrambling to match the Japa-Computer Inc., International Businese in efficiency and to improve ness Machines Corp. and Company the quality of their products. Most Computer Corp., which have intro-duced more powerful versions of and that they could now compete

But semiconductor makers say The new machines use more they have been unable to reap the memory chips, and companies that full benefits of their efforts because make accessory products for the of Japanese trade policies. Reagan new computers are contributing to administration trade officials say that while Japanese "dumping" of Motorola Inc., the Schaumberg, chips has halted in the United Illinois, electronics company, said States, it is continuing to thirdearly this year that its chip-making country markets such as Hong division bad returned to profit and Kong and Singapore where chip that the company was re-entering purchases are booming.

RESEARCH: Costs Skyrocketing

Costs in the war of the skies are also befty. The world's top three aircraft makers are spending billions of dollars in the race to develop a new generation of long-range airliners seating about 300 people. McDonnell Douglas Corp.,

Boeing Co. and Europe's Airbus consortium face a long and costly fight for this potentially huge mar-British Aerospace spent £430

million for research and development last year, compared with turnover of £3 billion.

The British and West German governments have been asked to \$40 million.

(Continued from first finance page) pump about \$1.5 billion ioto the croprocessor systems for engine aircraft. Both have expressed conmanagement, a spokesman said. cern that the market might be too

small for two new long-range jets. McDonnell Douglas says it will have spent \$1.4 billion by the time its MD-11 jetliner rolls off the assembly lines to early 1990. This includes \$500 million for development and the rest for tooling, inventory and labor.

Boeing, the Seattle-based todustry leader, is expected to introduce an offshoot of its 747 to compete io this market.

Investment sets heavier still in space projects. The initial development phase of the European Hermes shuttle project will cost about

Japanese Firms Plan to Export More, Poll Says

The Assessment Press TOKYO - More than half of the major Japanese exportrelated companies surveyed about effects of the yen's rise said they plan to maintain or increase their exports, the Economic Planning Agency said

Monday.

An official said the agency questioned 673 export-related companies in Tokyo. Osaka and Nagoya in January, when the U.S. dollar was trading at an average 154.48 yen, sharply up from 242 in September 1985. The dollar closed at 143.15 yen in Tokyo on Monday.

The official said 53 percent replied that they would maintain the present level of or expand exports. 24 percent said they would cut exports and try to increase domestic sales, and 19 percent said they would produce more abroad.

The United States and other trading partners have been urging Japan to boost spending at home to absorb more of the products that previously were exported.

HOUSE: Tough Bill Seen

(Continued from first finance page) Gephardt proposal, if the Democratic majority supports it, he will back it without reservation in an eventual House-Senate conference. Senator John D. Rockefeller 4th, Democrat of West Virginia, said at the conference that the mood in the Senate was drifting toward legislation likely to include language simi-

lar to the Gephardt amendment. Mr. Foley said some Democrats were seeking not to pass a reason-able trade bill but to generate "a popular and effective central issue in the 1988 election.

He said the Reagan administration was placing undue faith in the prospect that the trade bill passed by the Ways and Means Committee, without the Gephardt provi-

sion, would prevail. Mr. Gephardt, a candidate for the Democratic presidential nomination, is seeking the support of labor leaders, who argue for harsh trade measures against Japan.

Critics of the proposal say that while the affected countries might have to cut exports, the Gephardt plan would create no incentives for them to open their markets.

The House is likely to vote on the trade bill next week, during a visit to Washington by Prime Minister Yasuhiro Nakasone of Japan.

Chemical Bank **Home Loans**

Special Terms for UK Mortgages * 100% mortgages for expatriates * highly competitive rates

Phone Barrie Lewis-Hanwell on 01-380 5019/5214

U.S. \$400,000,000 National Westminster Finance B.V. (Incorporated in The Netherlands with limited liability)

Guaranteed Floating Rate Capital Notes 2005

In accordance with the provisions of the Notes, notice is hereby given that for the six months interest period from 21 April, 1987 to 21 Oclober, 1987 the Notes will carry an Interest Rate of 7%% per annum. The Interest payable on the relevant interest payment date, 21 October, 1987 against Coupon No. 5 will be U.S.\$365.36.

By The Chase Manhattan Bank, N.A., London Agent Bank



The Board of Directors of ACCOR, meeting on April 10, 1987, closed the accounts for the 1986 fiscal year.

The Group's share of after-tax consolidated net income amounted to F.Fr. 235.6 million. Excluding exceptional items, net earnings for the year were F.Fr. 231.5 million against F.Fr. 178.2 million in 1985, an increase of 29.9%. Cash flow for the year amounted to F.Fr. 729.6 million, 33% higher than in 1985. Including the 2,042,067 shares issued during the year (convertible bond conversions, exercise of warrants, reinvestment of dividends in shares), after-tax earnings per share before exceptional items amounted to F.Fr. 21.35 against F.Fr. 19.04 the previous year, an increase of 12.1%.

Consolidated sales amounted to F.Fr. 12,935 million, 43% of which were generated abroad, thus experiencing growth of some 11% on a comparable year-to-year basis.

Parent Company sales excluding taxes amounted to F.Fr. 975 million and net income to F.Fr. 147.1 million, including F.Fr. 45 million in non-recurring capital gains. The Annual Shareholders' Meeting, to be held May 26, will be asked to declare a dividend of F.Fr. 6.50 per share (plus a tax credit), 12.1% higher than that paid out for 1985.

These results are in the upper range of what was forecast despite the number and the dimensions of the difficulties affecting the industry - a lower dollar, terrorism, disaffection of American tourists for Europe, economic difficulties in Africo and the Near East, the Cruzado plan in Brazil). This performance demonstrates the merits of AC-COR's policy of diversifying core business products and the geographical distribution of operations, as well as its teams' capabilities of last reaction in the face of such events.

The Group continued to pursue growth with 58 hotel openings in 1986 and 62 under construction at January 1, 1987. At this date, hotels in operation and under construction counted over 70,000 rooms for 600 hotels. In the commercial restaurants and institutional food services sectors, 200 units were opened, bringing the total number of Group restaurants to nearly 2,000. Meal and other service vouchers issued and used daily rose 17% to further strengthen ACCOR's position as the world leader in this field.

Results for the first months of 1987 are in line with forecasts and the Group's growth objectives.

A STRONGER CAPITAL BASE

At the same meeting, the Board of Directors of ACCOR voted to convene an Extraordinary General Meeting of the shareholders to approve a capital increase through issue of 2,516,000 shares at F.Fr. 532 per share, representing F.Fr. 1,338.5 million in new equity.

1986 PROFITS UP 30%

SUEZ TO TAKE A STAKE IN ACCOR

Purchase of these new shares would be reserved to Compagnie Financière de Suez, with which ACCOR has a long-standing relationship, to Société Générale, Paribas, BNP and UAP, all currently shareholders and Board members and to Crédit Lyonnais. The Board's decision was unanimous because the offering, priced near the current market price, would both substantially strengthen equity and bring to ACCOR the support of France's prestigious financial institutions. This support would contribute to the Group's international growth and provide dynamic backing for its strategy.

After completion of this transaction, ACCOR's principle shareholders would be:

Compagnie Financière de Suez -Caisse Centrale des Mutuelles Agricoles 6.3% -Société Générale

and Paribas, UAP, BNP, Caisse des Dépôts et Consignations, Banque Louis-Dreylus, Crédit Lyonnais, Crédit du Nord, BUE and Messrs. DU-BRULE and PELISSON, the co-chairmen.

Compagnie Financière de Suez would be represented on the Board of Directors and ACCOR's Associate Board respectively by the Governor, Mr. Renaud de la GENIERE, and by Mr. Gérard WORMS.

If approved, this capital increase will be completed by the issue of stock purchase warrants to the benefit of all shareholders for subscription to a new share offering to be subscribed before end 1989 or end 1990. The detailed terms and conditions for this issue will be decided after the Extraordinary General Meeting, to be held in principle on May 26, pronounces on the resolutions submitted to it. These terms and conditions will be set out in o prospectus submitted to the approval of the C.O.B. the French securities regulatory commission. The rights attaching to the 1983 French franc-denominated and 1984 U.S dollardenominated convertible bonds as well as those of C warrant holders (issued 1985, maturing end 1987) will of course be preserved.

BFCE

BANQUE FRANÇAISE DU COMMERCE EXTÉRIEUR

U.S. \$ 150,000,000 7 3/4 % BONDS DUE 1997

UNCONDITIONALLY GUARANTEED BY THE REPUBLIC OF FRANCE

Issue price: 101 %

SOCIÉTÉ GÉNÉRALE

ALGEMENE BANK NEDERLAND N.V. BANQUE BRUXELLES LAMBERT S.A. BANQUE NATIONALE DE PARIS CAISSE OES OÉPÔTS ET CONSIGNATIONS

CREDIT LYONNAIS DEUTSCHE BANK CAPITAL MARKETS LIMITED GENERALE BANK

MERRILL LYNCH CAPITAL MARKETS MORGAN STANLEY INTERNATIONAL NOMURA INTERNATIONAL LIMITED

BANKERS TRUST INTERNATIONAL LIMITED BANQUE INTERNATIONALE A LUXEMBOURG S.A. BANQUE PARIBAS CAPITAL MARKETS LIMITED . CRÉDIT COMMERCIAL DE FRANCE CRÉDIT SUISSE FIRST BOSTON LIMITED DRESONER BANK ANTENDESELSCHAFT

KLEINWORT BENSON LIMITED MITSUBISHI FINANCE INTERNATIONAL LIMITED NIPPON CREDIT INTERNATIONAL LIMITED SECURITY PACIFIC HOARE GOVETT LIMITED SHEARSON LEHMAN BROTHERS INTERNATIONAL SUMITOMO FINANCE INTERNATIONAL

SWISS BANK CORPORATION INTERNATIONAL LIMITED UNION BANK OF SWITZERLAND (SECURITIES) LIMITED S.G. WARBURG SECURITIES

MARCH 1987

236 23 12 2,10 62 12 2,00 17 28 1 244 84 2 24 14 21

ECUPAR

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

AVIS AUX ACTIONNAIRES

CONVOCATION

Nous vous prions de bien vouloir assister à l'assemblée générale ordinaire de Ecupar, Société d'Investissement à capital variable, qui aera tenue au siège social, 10a, Boulevard Royal, Luxembourg, Le Mardi 5 mai 1987, à 16 heures

- et qui aura l'ordre du jour suivant :
- qui surs i orare du jour suvant:
 Recevoir et adopter la rapport de gestion du Conseil d'Administration pour l'exercice clos au 31 décembre 1986;
 Recevoir et adopter les rapports du commissaire et de l'expert
 indépendant pour l'exercice clos au 31 décembre 1986; Recevoir el approuver les comptes annuels arrêtés au 31 de-
- Affectation du bénéfice de la société; Donner quitus sux administrateurs, ao commissaire et à l'expert dans pour l'accomplissement de leur mandat jusqu'au 31
- l'expert indépendant pour un terme d'un an devant expirer à la prochaine assemblée générale ordinaire des actionnaires;

Les actionnaires nominatifs inscrits su registre des actionnaires à la date de l'assemblée seroot autorisés à voter ou à donner procuration en vue du vote. Les procurations doivent parvenir au siège social so moins 24

heures avant la réunion. La présente convocation et une formule de procuration ont été envoyées à tous les actionnaires inscrits en 20 avril 1987. Des formules de procuration sont disponibles sur demande au siège rocial de la sociéié.

Pour avoir le droit d'assister ou de se faire représenter à cette assemblée, les propriétaires d'actions au porteur doisent ovoir déposé pour le 28 svril 1987, leurs titres, soit au siège social de la sreiété, soit au siège des établissements suivants:

- En Belgique :

Banque Paribas Belgique S.A., World Trade Center, Boulevard Émile Jacquain, 162, 1210 Bruxelles.

Crèdit Communal de Belgique S.A., Boulevard Pacheco, 44. 1000 Brussels,

COB Banque d'Epargne S.C., Rue de Trèves, 25, Bruxelles.

Banque Paribas (Luxembourg) S.A., - Au Luxembourg : 10a Boulevard Royal. Banque Continentale du Luxembourg

Boulevard Emmanuel Servais. 2,

Pour le Conseil d'Administration. J. PIERSON

LUXFUND

Société Anonyme Luxembourg, 2, Boulevard Royal.

eleure les actionnaires sont priés d'assister à L'ASSEMBLÉE GÉNÉRALE ORDINAIRE

R.C. Laxembourg B . 7237

tiendra le 8 mai 1987 à 15 beures nu siège social. ORDRE DU JOUR

- 1. Rapports du Conseil d'Administration et du Commissaire aux
- n du bilan et compte de pertes et profits au 31
- décembre 1986; affectation des résultats; Décharge aux Administrateon et au Commissaire aux comptex
- Nominations statutaires

34 15% 15½ 15½ 15½ 1 23 1468 15¼ 14½ 14½ 1 24 1468 15¼ 14½ 14½ 1

Le Conseil d'Administration

Far East Growth Fund ment à capital variable Société d'investi 10A, boulevard Royal LUXEMBOURG

Notice is hereby given that the first annual general meeting of Far East

Growth Fund will be held at the registered office in LUXEMBOURG, 10A. BOULEVARD ROYAL, ON: Tuesday 28th April, 1987 at 11 a.m.

NOTICE OF MEETING

For the purpose of considering the following agenda: To receive and adopt the management report of the directors for

- the year to 31st December, 1986. To receive and adopt the report of the statutory auditor for the year
- to 31st December, 1986. To receive and adopt the annual accounts as at 31st December.
- 4. To gram discharge to the directors and the statutory suditor in respect of the execution of their mandates to 31st December, 1986. To receive and act on the statutory nomination for election of
- directors and the stamory for a now term of one year.

6. To appropriate the earnings. 7. To transact any other business.

The resolutions will be carried by a majority of those present or

The shareholders on record at the date of the meeting are entitled to vote or give proxies. Proxies should arrive at the registered office of the company not later than twenty-four bours before the meeting.

> By order of the board of directors, J. PIERSON - SECRETABY

28 Sinds with the property of the property of

Supreme Court Upholds Ruling on Nonbanks

U.S. Trust Corp.'s ownership of a nonbank, ank was challenged on the ground that it es an amendment to the 1956 law general ly prohibiting a bank holding company based in one state from acquiring a bank in another

Bills are pending in Congress to curtail the spread of nonbank banks. Some members of Congress hope to wipe them out.

Taiwan Export Orders Hit Record \$4.1 Billion

144

Commodities

STreasuries.

Our Readers

and available in this conserved

s of transmissioner delays

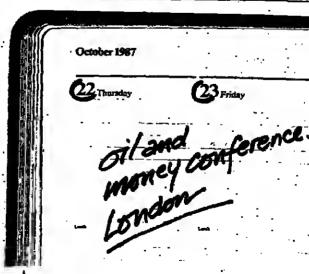
4

TAIPEI - Export orders for goods made in Taiwan rose 14.5 percent to a record \$4.1 billion in March from \$3.38 billion in February, the Economic Affairs Ministry said Monday.

The previous monthly record of \$3.89 billion was set last October, a ministry official said. The March 1986 figure was \$3.24 billion. Tai-

wan's main exports are electrical and electronic

| 154 | 125 | 126 | 17 | 184 | 184 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 |

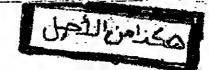


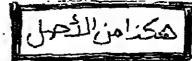
Note these days in your calendar now! The eighth International Herald Tribune/Oil Daily conference on "Oil and Money in the Eighties" will take place on October 22 and 23 in London.

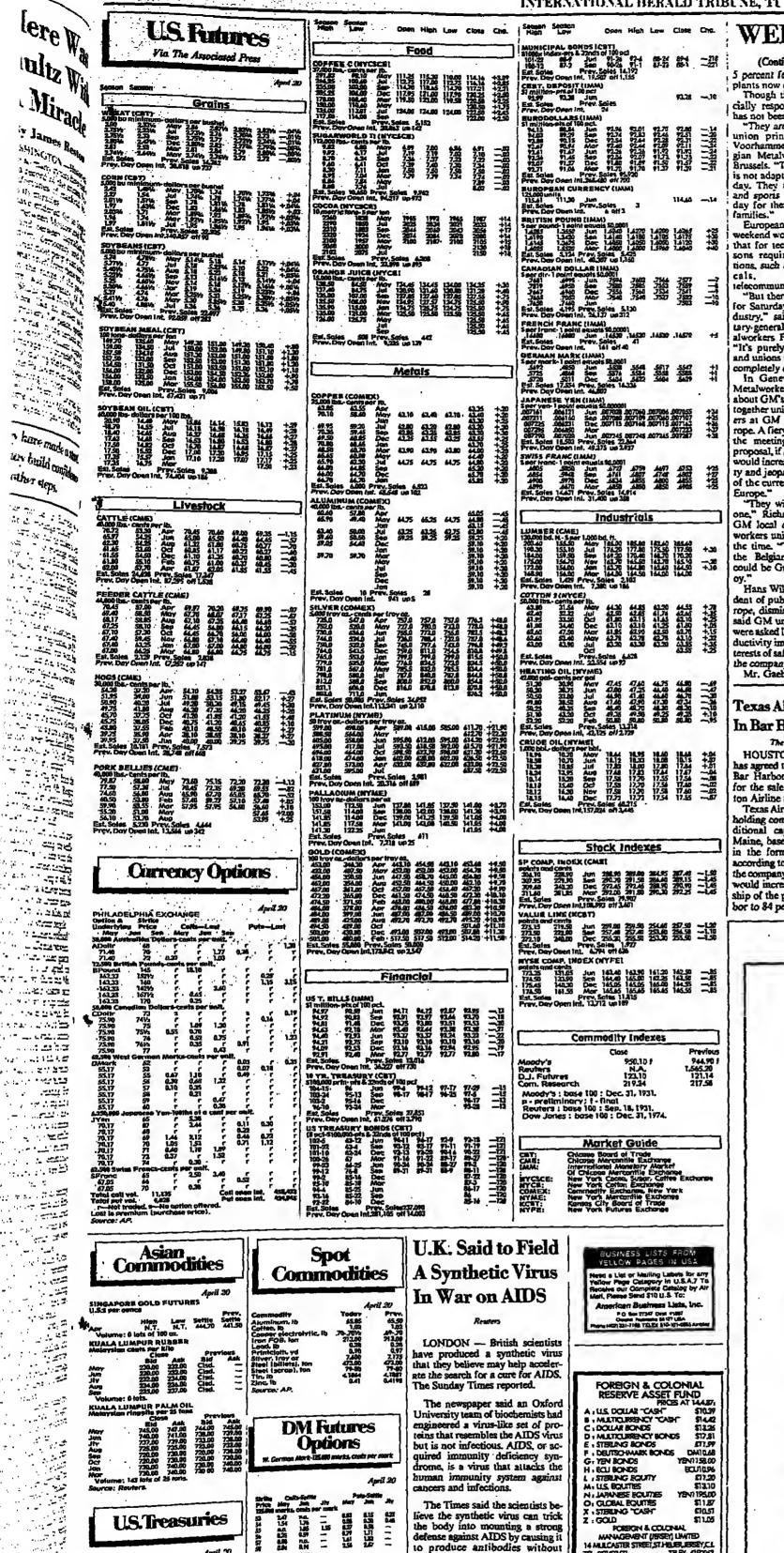
take place on October 22 and 23 in London.

The conference which has become a major annual event in international energy circles, will feature an outstanding group of worldwide energy and financial experts and government leaders from Europe, the Middle East and the United States. The conference is designed to provide senior executives from the financial and energy sectors with an annual comprehensive update on the world oil market.

For full details please clip your business card to this announcement message and return it to: International Herald Tribune, Conference Office, 63, Long Acre, London WC2E 9JH. Or Telephone: (441) 836 4802, Telex: 262009.







U.S. Treasuries

Ther deps.

Section 2

100000

- 1143

- -

- : - 422

(T) Y T T T ≜ T M M

Contract Contract 22 Marie L. Crainer

921 July 1114 20), · •, · . 27 375 A

المنابع : --- . --- المنابع : -- .

مناعص

, in E

- -

212.00

91d Offer 4.54 5.54 6.01 5.99 6.19 6.17

To Our Readers S & P 100 index option prices were not available in this edition because of transmission delays.

Reaching More Than aThird of a Million Readersin 164 Countries Around the World.

Est. letel vol.: 7,164 Oath: Fri. vol. 5,271 ones int. n.c. Pula: Fri. vol. n.c.; come int. 53,598 Source: CME

the body into mounting a strong defense against AIDS by causing it to produce antibodies without damaging its immune system in the way the real virus does.

POBESN & COLONAL
MANAGEMENT (IRESE) LIMITED

14 MILCASTER STREET, ST HELE, IRESEY, CL

TEL (SCAPAT)

FOR OTHER F & C PLANDS, SEE
INTERNATIONAL PLANDS LIST

UNIVERS BONDS

Societé d'Investissement à Capital Variable 2, boulevard Royal - Luxembourg B.C. Luxembourg B-23446 s, les actionnaires sont priès d'assister à

l'Assemblée Générale Annuelle se tiendra le 30 avril 1987 à 11.00 heures au siège social.

slevard Royal, pour délibérer sur l'ordre du jour suivant Rapports du Conseil d'Administration et du Commissaire;

2. Approbation du bilan et du compte de pertes et profits au 31 décembre 1986: affectation des résultats:
3. Décharge à donner au Conseil d'Administration et au Commissaire: 4. Ratification de la cooptation d'un administrateur.

Tout automaire désirant être présent ou représenté à l'Assemblée générale Annuelle devra en aviser la Société et déposer ses actions au moins cinq jours france avant l'assemblée aux guichets de la Banque Internationale à Luxembourg, Loxembourg.

Le Conseil d'Administration

WEEK: European Unions Fight GM's Plan to Take Back 'Sacred Saturday'

5 percent fewer workers. The two

plants now employ 11,500 people. Though the union has not officially responded, GM's proposal has not been greeted warmly.

"They are allacking some basic union principles." said Robert Voorhamme, a staffer with the Belgian Metalworkers Federation in Brussels. "The workers' social life is not adaptable to work on Saturday. They are members of clubs and sports teams, and this is the day for them to spend with their

European unions have accepted eekend work in certain industries that for technical or societal reasons require continuous operations, such as steelmaking, chemihospitals refecommunications.

"But there's no technical reason for Saturday work in the auto industry," said Bert Tieron, secretary-general of the European Met-alworkers Federation in Brussels. It's purely an economic reason. and unions throughout Europe are completely opposed."

In Geneva, the International Metalworkers Federation, alarmed about GM's plan, in January called together unions representing workers at GM plants throughout Europe. A fiery statement issued after the meeting claimed that GM's proposal, if applied company-wide. would increase automaking capaci-ty and jeopardize "up to one-third of the current 100,000 GM jobs in Europe."
"They will pick us off one by

one," Richard Heller, head of a GM local of the German metalworkers union, IG Metall, said at the time. They are starting with the Belgians, but afterwards it could be Great Britain or Germa-

Hans Wilhelm Gaeb, vice president of public affairs for GM-Eu-rope, dismissed such a theory. He said GM units throughout Europe were asked last autumn to seek productivity improvements "in the interests of safeguarding the future of the company and its employees."

Mr. Gaeb also denied that GM

Texas Air to Take Stake In Bar Harbor Airlines

HOUSTON - Texas Air Corp. has agreed to acquire 50 percent of Bar Harbor Airlines and arrange for the sale of Provincetown-Boston Airline to Bar Harbor, it said.

Texas Air, the largest U.S. airline holding company, will provide ad-ditional capital to the Bangor, Maine, based Bar Harbor Airlines in the form of convertible debt, according to a statement Friday by the company. If converted, the debt would increase Texas Air's ownership of the privately held Bar Harbor to 84 percent, officials said.

in the unions," he said, "it comes from the marketplace, where custo the unions," he said, "it comes from the marketplace, where customers looking for the best offer are covered by the IG Metall conmay decide to buy an imported car at a price that is lower than that of a car built in a high-cost produc-

tion plant" GM's European operations have lost money in six of the past seven years, including deficits totaling \$715 million in 1985 and 1986 combined. Negotiations on the issue in Antwerp are not expected to begin until after a settlement is reached on a new contract for autoworkers

in West Germany. There, IG Metall has squared off against the auto industry over its demand for a shorter workweek, but Saturday work is also at issue. The 2.5 million member union has demanded a 35-hour work-

week, from the current 38.5 hours. as a way to create more jobs. It also seeks a 5 percent boost in weekly In 1984, IG Metall also demanded a 35-hour week, from 40 hours.

It compromised at 38.5 only after a devastating seven-week strike that

ultimately shut down the West German auto industry. Employers, dismissing the union's demands as "totally imreal-istic," responded in mid-March with a proposal to slice a half-hour off the workweek and raise wages an average of 2.6 percent a year through 1991. Management's coun-teroffer came with the stipulation

work shift system. "If we increase the labor costs by increasing wages or reducing the workweek, we can only compensate by reducing our capital costs," said Walter Schlotfeldt, personnel di-

that Saturday be included in the

Soviet to Attend ADB Meeting

Agence France-Presse TOKYO - The Soviet Union will take part as an observer in the Asian Develop-ment Bank's annual meeting that opens in Osaka next week, Japanese Finance Ministry ources said on Monday.

They said the bank bad invited the Soviet Union, a member of the UN Economic and Social Commission for Asia and Pacific, to send observers,

They said the Sovict acceptance was a stepping stone to applying for membership of the Manila-based 47-member regional bank. The Asian Development Bank is owned by the regional members and 18 industrialized nations, including Japan, the United States and nearly all European Community states. Canada, Australia and New Zealand are also members.

was threatening the unions with rector for GM's Adam Opel AG thinks of flexibility in the interest plant closings. "If there is a threat subsidiary and head of the manage- of capital."

IG Metall is not bending. Hans Schirmer, assistant vice president of the union, said that Saturday

work - even Sunday work - was already permissible, when necessary, on a locally negotiated basis.
"We already have enough flexibility in working time," said Mr. Schirmer. "The problem is how to make flexibility work in the interest of the worker. Management only

The union has staged a series of small-scale wildcat strikes in the past month to demonstrate its willingness to fight. Arbitration was

expected in begin after Easter in Baden-Württemberg. If it fails to result in a settlement, a national strike could be called for mid-May. Whether or not Saturday work is ultimately negotiated in this contract. Mr. Schlotfeldt said weekend work was inevitable in the future. particularly for capital-intensive

"It's the modern trend," he said.

Protect and build wealth offshore in Jersey



DEPOSIT RATES

099.63 niM

Interest paid gross on maturity

When you bank with Royal Trust you benefit from the security and experience of one of Jersey's largest financial institutions and from the Island's reputation for confidentiality.

Apart from offering a wide range of deposit accounts in most major currencies we also provide:

- Savings accounts with chequing facilities.
 Foreign exchange arrangements.
- Loans and guarantees.

 International investment management. Trust and company services. Royal Trust a wholly owned subsidiary of Royal Trustco one of

Canada's largest financial institutions with a credit rating comparable with the major Canadian chartered banks. For further information about opening an account or details of our other

personal financial services please post the coupon below or call Mr. T. D. Wynn on Jersey 27441.

ROYAL

Mr. T. D. Wynn, Royal Trust Bank (Jersey) Limited, PO Box 194, Royal Trust House, Colomberie, St Helier, Jersey, Channel Islands

i am interested in opening an account, please send me details.

Please send me details of your other offshore financial services (specify).

Stateside Investing in Europe!

For U.S. investors in Europe, investing can be especially difficult and timeconsuming. But now you no longer have to deal with trans-Atlantic operators or international mail. Fidelity Investments Brokerage Services, Ltd. is one of the first U.S. discount brokers to come to London!

Trade stocks, bonds or options!

At Fidelity's London office, we'll give you swift, efficient access to U.S. markets in addition to the securities markets of Western Europe. Fidelity's representatives can execute your trades and put the latest market news available right at your fingertips, through our electronic computer network.

Fidelity customer services, too!

If you're already a customer in any of Fidelity's mutual funds, you can come in to make a deposit or switch among your investments. And don't forget to set up your Fidelity Individual Retirement Account quickly and easily in the fund you choose.

Information when you need it!

You don't have to come in person to benefit from the investment resources available at the Fidelity London office. You can call or write to receive information about how tax reform may affect you by requesting your free copy of the best-selling Price-Waterbouse Tax Guide. This is just one of the educational services available in addition to Fidelity's range of investment products.

Call, write, or visit today!

Let Fidelity bring the U.S. market closer to you. Visit the London office at 23 Lovat Lane from Monday to Friday, 9:00 AM to 5:00 PM. Or call 9:00 AM to 9:00 PM at 01-283 4595 from London, Continental Europe and the Middle East . Elsewhere in the U.K. Callfree 0800 010510.

Mail coupon to Fidelity Investment Brokerage Services. Ltd. 23 Lovat Lane, London EC3R SEB. Please send me: ☐ A free fact kit about Fidelity Brokerage Services, Ltd. (FRS) ☐ A free IRA fact kit about Fidelity Brokerage Services, Ltd. (FBSI)

__ Post Code _ City/Country___

Call Fidelity 01-283-4595 Outside London, Califree 0800 010510

Fidelity



Phone Number.

No plans for

Your chance to win 7 free nights at a Marriott Hotel

Subscribe to the International Herald Tribune and win one week free at the Marriott Hotel of your choice in Europe and the Middle East.

You can win seven nights' accommodation for two persons at any of the five-star Marriott Hotels in the heart of these cities: Amman, Amsterdam, Athens, Cairo, Jeddah, Paris, Riyadh, Vienna. Marriott Hotels & Resorts, the Washington DC-

based lodging, catering and leisure corporation, are acknowledged as one of the world leaders in service, customer care and quantity. Experience the style and service of Marriott in some of the most beautiful and exciting cities in the world. Imagine staying at the Marriott Prince de Galles on Avenue George-V HEA in Paris, or enjoying the splendours

To: Subscription Manager, International Herald Tribune, contraction

181, avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. "1										
Please enter my subscription for: 12 months (+2 months free)	Valid through December 31, 1987.									
6months (+1 month free)	Country	Currency	1 year	6 mos	3 mas.	1				
3 months (+2 weeks free)	Austra	A.Sch.	4,800			П				
☐ My check is enclosed	Selgium	Alfr.		_		l				
And enter my name	Derencek	D.Kr.	2,500			١.				
in the Marriott draw.	Finland	F.M.	1,730	950		П				
in the Marriott araw.	France	F.F.	1,500	820		li				
Please charge my:	Gепполу ^а	D,M.	580	320	175	1				
☐ Access ☐ American Express	Great Britain	3	130		40	11				
☐ Diners Club ☐ Eurocord	Greece	Dr.	22,000	12,000	6,600	ı				
☐ Mastercord ☐ Visa	Ireland	ᄄᄯ	150	82	45	ı				
	holy	Life	_	210,000		ı				
	Luxembourg	LFr.	11,500	4,300	3,400	(:				
Com Delett Case	Netherlands	Я	650	360	198					
	Norway*	N.Kr.	1,800	990	540	i				
	Portugal	Exc	22,000	12,000	6,600	ı				
-	Spain	Ples.	29,000	16,000	8,800	ı				
	Sweden*	S.Kr.	1,800	990	540					
	Switzerland	S.Fr.	510	290.	154					
Signature	Rest of Euro	pa, Nort	h Africa,	former	French	Ī				
	Africa, Middle		430	230	125	ŀ				
Cord exprydate	Rest of Africa,	Gulf Sket Si	±, A.÷c≥ 580 i	320	175	ı				
· ·				367		i				
number		$\Box \Box$				ļ				
						ļ				
Name						į				
Address			_			į				
						1				

of a palace at the heart of the Cairo Marriott. Every Marriott is fashioned to blend with the culture of which it is a part and each acts as a gateway to the city and country beyond. And all Marriott hotels give service that leaves you feeling pampered, relaxed and cared for.

MIEMORONNE ETIBUNE

Every tenth subscriber wins this package

Simply complete the coupon below and mail it to the IHT in Paris. Coupons will be placed in a special hopper and on May 22, 1987, the drawing will be held. No purhase necessary to conte. Entry forms also available from address below. Rules

Martiott Hotels and the International Herald Tribune GUARANTEE that one coupon in every ten will win this special offer. Results will be published in the International Herald Tribune on May 25, 1987. This offer is subject to local law.

14 months for the price of 12

Every new subscriber qualifies for an extra bonus of two months' extension — absolutely free.

<u>Act now — offer expires May 19.</u> Coupons must be returned to the IHT Paris office no later than May 21, 1987.

Conditions

Your choice of hotel is obviously subject to availability and your visit must be made between June 1 and August 31, 1987. (In Paris, this offer will be available only for July and August.) The offer is for a single or double room for seven consecutive nights for two persons maximum.

Remember, you will always be a Winner when you stay at a Marriott hotel, even if you don't win this time.

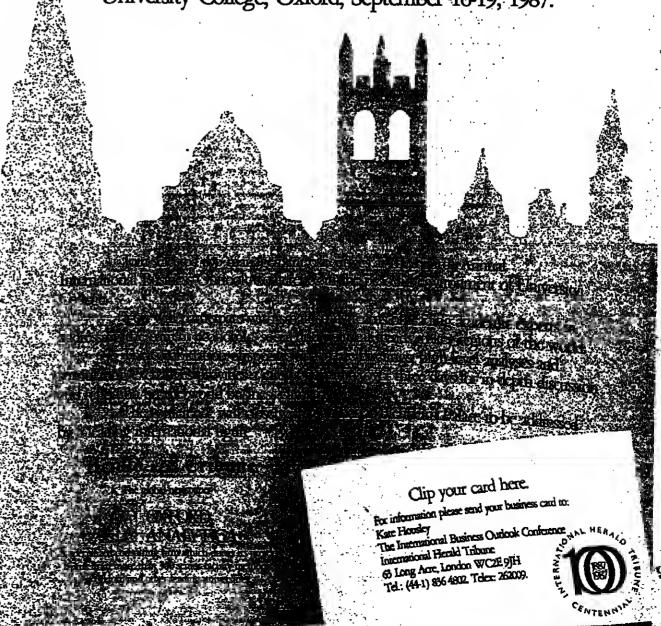
For reservations call: London: (01) 439 0281 France: 19 05 90 8333 (toll free) Germany: 0130 4422 (toll free) Holland: 06 022 0122 (toll free) Sydney: (02) 235 1111 Vienna: (0222) 51518-0 Switzerland: 046 05 0122 (toll free) USA & Canada: 1 800 228 9290 (toll free)



AMMAN · AMSTERDAM · ATHENS · CAIRO JEDDAH - LONDON - PARIS - RIYADH - VIENNA

An Invitation

The International Herald Tribune and Oxford Analytica present a special conference on The International Business Outlook University College, Oxford, September 16-19, 1987.



Dollar Edges Lower in Light Trading

WEW YORK — With European inflation and support for the dollar priority over keeping the economy off sharply as metals prices rose. Monday from a sharp rise in pre-cips metals and plunging bond prices finishing lower in light holi-

day trading. In New York, the dollar closed at 1,8095 Deutsche marks, down from

against \$1.6315 on Thursday. closed on Friday. European bullion and currency markets remained closed Monday, and only U.S. and Japanese currency markets were

New York dealers said the dollar ook a negative tone on Monday

"Either the gold markets are ber-1.8100 on Thursday; at 142.15 yen, down from 143.00; and at 6.0215

French francs, unchanged.

It was also lower against the British pound, which closed at \$1.6345.

See was \$5.6315 on Thursday. alding a boom in economic activity.

In New York, cash gold jumped All major bullion markets were to \$452.25 an ounce on Monday losed on Friday. European bullion from Thursday's \$443.50. Republic and currency markets remained National Bank of New York re-Exchange settled the spot contract at \$453.60. up from \$444.10 Thurs-

day. Silver soured to \$7.76 an ounce from a syndicated column report-ing that the Federal Reserve Board chairman. Paul A. Volcker, was vir-\$7.282. Platinum rose almost \$22 to day's 143.10.

growing.

"Some people think the economy is too weak to support an iofladon-ary spiral." William V. Sullivan Ir. senior vice president at Dean Witsenior vice vice vi point represents \$10 on a \$1.000 bond.

Mr Sullivan said that "bond came down as metals run up the

A New York foreign exchange trader said. "The foreign-exchange markets, starting from the negative stance sparked by the Volcker artiported. The New York Commodity

Exchange settled the soot contract

bond markets and bid the dollar down.

Overnight in Tokyo, the Bank of Japan intervened with modest dol-

derlying economic fundamen-tals. Ultimately they'll get back to the fundamentals.

oriented issues, which stand to gain from expected increases in domestic demand and eonsumer spendiog "German ehemical stocks are so

Firms Seek to Bar Fannie Mae From New Market By Nathaniel C. Nash 'Fundamentals'

WASHINGTON — Five of the largest U.S. investment banking firms have joined forces to try to persuade the government to bar the Federal National Mortgage Associ-ation from the newest and one of

the most lucrative mortgage underwriting markets. The banking firms have asked the Department of Housing and Urban Development to reject a peinion hy the association to issue Remies, or real estate mortgage in-

The five argue that Fannie Mae. as the association is known, has a Perinon by Tuesday.

David O. Maxwell, chairman of provide \$1,3 office and syndrouse sector.

The United States League of Remics are securities backed by Savings Insolutions, the thrift inprice advantage and would crowd out the private sector.

vesiment conduits.

Mnrtgage specialists predict that within five years they could be the dominant finuncial instrument in

the secondary mortgage market, in which existing mortgage loans and mortgage-backed securities are The market totaled more than

\$200 billion last year.

The five hanking firms are Mer-rill Lynch & Co.: Goldman. Sachs & Co.: Salomon Brothers Inc.: First Boston Corp. and Shearson Lehman Brothers Inc.

The housing department's secretary. Samuel R. Pierce Jr., has promised to rule on Fannie Mae's

major trade group, the National Association of Savings Institutions and a number of smaller and medium-size thrift institutions support

Thomas G. Varianian, a Washington attorney retained by the investment bankers to lead their lobbying, said: "We see no reason why Fannie should enter this new market before the private sector has had a chance in show whether it can effectively perform the ser-

David O. Maxwell, chairman of

pools of mortgages and sold with dustry's largest trade association, able to underwrite Remics, but I varying maturities and yields.

Advanced trade association, able to underwrite Remics, but I and a number of large California can say it will make our joh much. savings and loan associations also much much more difficult because oppose the Fannie Mae petition. But the thrift industry's other mortgage instrument now in exis-

Merrill Lynch Unit Gets **Financing for Takeover**

New York Times Service NEW YORK - Merrill Lynch Capital Pariners Inc. has arranged \$3.4 hillion of financing in its \$4.2 hillion bid for Borg-Warner Corp. Bankers Trust Co., Morgan

Guaranty Trust Co. and First Na-tional Bank of Chicago agreed to provide \$1.5 billion and syndicate

China Charges U.S. Delays Technology Sales

eremon

at 85

21,

 $-n_{\rm per}$

Note that the second of the sec

1.4.2.2

United States on Monday of delay- nology items in 1983. ing approvals for high technology sales to Beijing and said Washington was missing out on export op-

Ao editorial in the official Beijing Review magazine said the United States had approved only 60 tween the two countries. percent of the technology experts kept unwarranted restrictions on

transfer of technology. have been lifted after the United approval list, up from seven.

Thina applied for last year and had 1985 that the United States would speed up approval of technology It said the restrictions should categories included on the quick- clined immediate comment on the

secretary, Malcolm Baldrige, who delayed approval until the prod-will co-chair the lifth session of a joint commission on commerce and become relatively backward. trade to review trade relations be-

Mr. Baldrige said in December exports to China, with 27 product

States moved China into a less re-

The Beijing Review editorial said BEIJING — China accused the stricted category for sensitive techning approvals for high technology approvals for high technolo eve of a visit by the U.S. commerce selling the same items to China, or

> Such practices, the editorial said, rendered almost meaningless the United States's relaxation of control over technology exports.

The U.S. Embassy in Beijing deeditorial.

STOCKS:

Baker Asserts

Support Dollar

WASHINGTON - James A. Baker 3d. the U.S. Treasury secretary, said Monday that international action and "economic fundamentals" while

prevent the dullar from sliding

even if speculators tried to drive

Mr. Baker, appearing on a

televised morning news pro-gram, also said he hoped that a

recent rise in interest rates was

only a "temporary hlip" and that they would go back down. Asked if the dollar could be

prevented from sliding, he said:

The currency markets or the

foreign exchange markets gen-

erally speaking react to the un

German Bargains

(Continued from first finance page)

undervalued that it can't continue forever," Mr. Abbink said. "They have underperformed the market for the past four years. There comes a time when people will begin to realize that Bayer, Hoechst and BASF are very good companies, and a real target for bargain

French Work to Raise Americans' Stake in Privatizations

NEW YORK - French finance officials month's privatization of Compagnie Generale d'Electricité. are wooing American investors for next

Not that the French need more investors. Two previous privatization offerings were oversubscribed. But officials, citing Securities and Exchange Commission rules, said American participation was less than expected.

"We were a little disappointed with the initial American investment," 3 French Fioance Ministry adviser, Jean-Marie Messier, said at a news conference in New York. France has hired the iovestment firm Morgan Stanley & Co. to smooth the way for the

sale of CGE, which is estimated to be worth \$1.4 billioo after its purchase of ITT's European subsidiaries last year.

The French government hopes to dena-tionalize 65 companies, worth S50 billion. "These issues are hot." said Andrew Clear-

field, assistant vice president with College Retwement Equities Fund, which invested in two earlier offerings: Compagnie Financière de Paribas and Compagnie Saint-Gobain. Saint-Gobain stock has jumped 45 percent from its initial purchase price and Paribas

shares have climbed 28 perceot. In each, 18 percent of the stock was reserved for foreigners. Americans, however, lagging behind Europeans and Jopanese, bought less than I percent of Saint-Gobain and Paribas. Mr. Messier blamed SEC rules. An SEC spokeswoman said the standard review period for registration of new issues was 30 days, but a financial strategist at the brokerage Merrill Lynch said filing prepara-

tions could take six months. The Paribas and Saint-Gobain sales were carried out in less than four months from start to finish. The sale of French companies such as Thomson and Rhone-Poulenc will be more accessible to Americans, as these companies have undergone registration for earlier ventures. The French have not given up on American institutional investors in the mean-

time, however. "The whole area of American investment in foreign equities is very unclear." Mr. Clearfield said. He said he obtained a letter from the SEC authorizing the purchase by sophisticated investors, such as his fund, of foreign securities for investment purposes.

Mr. Messier said he expected the letter to dissolve American reluciance to participate in future offerings.



Seles in Net Div. Yid. 100s High Lew 4 P.M. Ch've

. 56 28 .20 2.0 .30e 1.6 .36 1.4

.00 .4

32 1.2 44 369 24 3 89 76 42 179 40 26 126 112 283 40 14 236 A0 12 88 .0% J 176 ... 176 ... 176 ... 24 ... 178 ...

2644 512 LA Geory
1012 0 LSI LS
1012 1 LSI LS
1014 12 LAPPNS 5
1014 429 LAZ BY 1.40 2.1
274 1294 1294 LAZ BY 1.40 2.2
274 1294 1294 LAZ BY 1.40 2.2
274 1294 LAZ BY 1.40 2.3
274 1294 LAZ BY 1.40 2.3
274 1294 LAZ LAZ BY 1.40 2.3
274 1294 BAZ BY 1.40 2.3
275 1294 BAZ BY 1.40 2.3
276 1294 BAZ BY 1.40 2.3
2774 1294 BA

13 Month High Law Stack City. Yid 100s High Law 4 P.M. Chige # 17

946 - W - 95

446 1446 - 95

1576 1576 - W

1576 1576 - W

1174 1776 - W

1174 1776 - W

1774 1776 - W

1775 1776 - W

1776 17 1544 Webber 1717 1712 120 1214 494 1869

.16e .8 .10a .3

| The control of the

1,00 1.8 ,15e A

171/2 2014 1314 RL1 s 2514 1774 RFM 49 3014 Rolling 1914 7 Revent 1914 7 Revent 1914 7 Revent 1914 144 Respin 254 144 Respin 18 144 Respin 18 144 Respin 18 144 Respin 194 1114 Remin 195 180 Remin 196 1114 Remin 196 1114 Remin 196 1114 Remin 196 1114 Remin 197 Remin 198 1114 Remin 198 114 Remin 198 114 Remin 198 114 Remin 198 50 3027 1391 621 626 627 53 690 5222 51 363 125 644 763 729 644 .15e .9 .59e .9 .74 23

621 188 398 257 227 101 70 26% 1417 28% 2014 59% 1014 32% Japan Says Ship Orders Fall 33%

And Are Below Critical Level

Igethe France Proce

TORYO — Japanese shiphuilders received export orders of 1.94 million gross ions in the year ended March 31. down 33 percent from fiscal 1985-86 and the lowest level since 1960, the Japan Ship Exporters Association said Monday.

The association said that the total backlog of ship export orders totaled 3.93 million tons, below what Japanese shiphuilders described as the "critical" level of 4 million tons.

Monday.

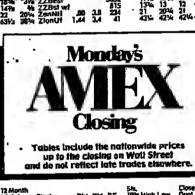
The association said that the total backlog of ship export orders totaled 3.93 million tons, below what Japanese shiphuilders described as the "critical" level of 4 million tons.

| 194, 944 SHIRON | 376 | 376 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378

201 + 1/4 211 + 1/4 213 4 - 1/4 213 4 - 1/4 214 4 - 1/4 214 4 - 1/4 214 4 - 1/4 214 4 - 1/4 214 4 - 1/4 214 4 - 1/4 215 4 - 1/4 216 4 - 1/4 217 4 - 1/4 218 4 - 1/4 219 4 - 1 36¼ 11½ 15¼ 3½ 12¼ 5% 17 6 18% 14 20¼ 13% 200 1256 205 88 298 5 215 492 975 18 1434 2692

1544 1642 — 44 1544 1554 + 44 1544 1254 + 44 1544 1254 + 44 1544 1254 + 44 1544 1254 + 44 1544 1254 + 44 1544 1254 + 44 1544 1254 + 45 1544 1254 + 45 1544 1254 - 45 1544 1544 - 44 152 4056 2052 925 304 1552 1517 506 2192 946 159 249 72 29 29 29 16 13 40 15 100 27 24 12 104 34 33e 34 25 41 41 44 27 44 27 44 10 44 10 44

231/w WO 48 1 320 39
17th: Wolbro 40 1.9
17th: Wolbro 1212 WITTA 1514 WSTMOR 1614 WITTO 1214 WEINTS 1614 WIINTS 1614 WIINTS 1714 WIINTS 574 WIINTS 574 WIINTS 1312 WISCO 1614 WCYS 1614 WOTTO 1614 WOTTO 1614 WOTTO 1614 WYSE .60 2.B **Mondays**



Div. Yid. PE 100s High Low Quot. Chips (Coutinued) 1.231 17.0 1.231 17.0 17

294 Wick p
1245 B44 Wick p
1246 B44 Wiene
1214 145 Wintin
1234 11 Wastr
1534 B44 Worth
1636 4 York
1636 244 Zimer

San Miguel Corp. Says Net Rose 200% to \$54 Million in Year

MANILA — San Miguel Corp., the food and beverage conglomerate that is the largest Philip-pine company, posted net iocome of 1.11 billion pesos (\$54 million) last year, a 204 percent gaio from 1985, according to a financial statement

released Monday.
Net earoings totaled 364.5 million pesos io 1985. Net sales rose 11 percent in 1986, to 12.22 billion pesos from 10.99 billion, while earnings per share impled, to 9.14 pesos from 3 pesos. The government of President Corazon C. Aquino sequestered 51 percent of Sao Miguel's shares after Mrs. Aquino came to power last year, arguing that the stock had been bought with wrongfully obtained wealth.

52 Keen in

Kilarney

Saseho?

59 Sci. course

60 Bitter

55 Rock group in

61 Follow a Child

direction

62 Function

63 Trudge 64 Spandau

DOWN

1 Measure of

trouble?

emperor 3 Tibia 4 E.M.K. is one

2 Roman

ACROSS 1 Rustlers' chasers 6 Black, in Brest

10 Encyclopedia 14 Waters or Merman 15 Cuzco resident 16 Axillary agents in Beijing? ——Tiki 21 Lemminglike

rodent 22 Surge 23 Crake -24 Tensed 26 Shoe worn in Aberdeen? 33 Homopha for 36 Down

short 35 Concerning 36 Factory 38 Leave out 39 -- tai, rum drink 40 Penn of films

41 Critical 42 Mohamme warriors? 46 Chaplet 47 Summer quaffs 48 Luigi's love

18 Ellerbee's "And -Goes"

12 Sportscaster Albert

5 Lift 6 Dark, metallic perception 48 Discordant alloys 7 Erstwhile 49 ---- War "— bin ein Berliner" horse) 50 October's gem 'Norma -Field film 10 Feel fondness

51 Aviating prefix 52 Hint for a hawkshaw for II Olive for Ovid 53 Plexus 54 Flemish

waterway 56 Sixth sense, for short 57 Earth's star 58 Faucet

23 Rambler

24 After that

25 Help a hood 26 Underwater

detector

assembly 28 Sail briskly

30 Elements 31 Royal Italian

name 32 Narrow cleft

38 Operatic baron 40 Chased woman

27 Feudal

29 Range

36 Ring

37 Lovers

41 Eternal

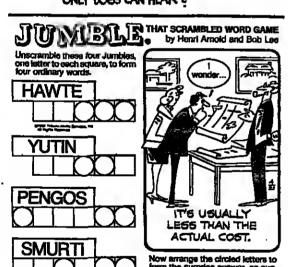
43 White ester 44 Caught 45 Parisian

(great race

C New York Times, edited by Eugene Maleska.



"Wanna listen to my new whistle that only does can hear ?"



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Jumbles: FUSSY GOURD ADJOIN DISARM Answer: What a spolled brat does— "NO'S" HIS OWN DAD

WEATHER

PEANUTS







BLONDIE







BEETLE BAILEY









WIZARD of ID



PAIRLIN







GARFIELD



APTER MY MEETING WITH DR.







BOOKS

RUNAWAY

By Lucy Irvine. 258 pages. \$18.95. Random House, 201 East 50th Street, New York, N. Y. 10022.

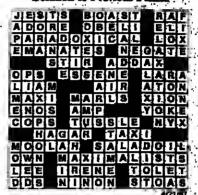
Reviewed by Jonathan Yardley

B EFORE Lucy Irvine was a castaway she was a runaway. In 1984, in a book called "Castaway," Irvine told how three years earlier she had answered an advertisement by a man seeking a "wife" to live with him for a year on a desert island; the story of the year made for an exceptionally candid and interesting book, and raised questions in many readers' minds about how this smart, attractive young Englishwoman had come to embark on such an unlikely adventure. Now, in "Runaway," Irvine attempts with considerable success to provide an

Although "Runaway" is a thoughtful and provocative book, it is quite a different story from "Castaway." That book offered both the mystery and alline of the universal desertisland fantasy, and the dramatic tension involving Irvine's feelings, sexual and otherwise, toward her "husband." By contrast "Run-away" has no such tidy setting or plot; it is an account of how a bright woman entered the world with boldness and excitement at a very early age, was shocked into near-paralysis by a terrible event and gradually discovered what

Irvine was 12 when she first ran away from the house near London where she lived with

Solution to Previous Puzzle



her parents, her older sister and her younger brother. Her mother and father were drifting brother. Her mother and rather were drifting apart, but unhappiness over their collapsing marriage seems not to have been the main reason for her wanderfust; she just wantest get going, to be on her own, to see the world.

"I was 16 when, true to my plan, I took to the good in the spring of 1977. I intended to example

road in the spring of 1972. I intended to start by crossing the Channel and then go in whatever direction offered itself with the first side. The direction she followed took her to Greece. Hitchhiking alone, she was picked up and raped by an older man; she managed to escape him only by hurling herself from his car

as he slowed for a curve. Her response was denial: "I could not live with the memory of the rape, so, consciously or otherwise, I decided to live without it. It had not happened, It did not exist." But that was easier said than done. Back in England, trying to be "normal," Irvine could not cope and soon was in and out of mental hospitals: "I was good at diverting myself, and others,

from the deeper causes of my maladjustment. The curtains I had drawn across my mind acted both as a protection against the violence of my own feelings and a barrier preventing other people coming anywhere near the center of the problem. It never occurred to me to describe the white car episode to the doctor.
Instead I threw out a trail of red herrings, behaving sometimes in a wild, extroverted manner and then withdrawing for days into a depressed shell. Being in the bin gave rite a license for hunacy and I used it to the full."

But Irvine is an unusually strong person; before long she realized that "it was time to get up get out and say yes to life once more." As she says, though, "Experiencing a moment of profound personal realization is one thing. Acting on it is another." Ahead of her lay, a long personal of similars deficient of the lay, a Acting on it is another. Anean of the laying being period of aimless drifting, of retreat into an isolated cottage where the world could be held at bay, and of a disastrous affair with the charismatic man who wanted only her body. She persevered; though, to the conclusion that set her free: "The light was after all not with the outside world. What I did was up to me."

when the tropical island called, she was coasy. It is a painful if ultimately rewarding story and Irvine spares no one, least of all harself. What makes the tale of interest is Irvine's candor, her refusal to evade or gloss over life's hard truths. It also helps that she writes well and has a lively sense of humor.

Jonathan Yardley is on the staff of The Wash-

CHESS

By Robert Byrne

right players - it does not al- White would stand well after 6 ways go that way.

In the past there has been a On 6 QN-Q2, Gurevich tendency to award the special should have played 6. P.Q3 prizes — for brilliancy, best 7 P-K4, QN-Q2 and, only after adgame, and so forth - only having thus stonewalled his K4

However, in this year's Unit-Q3 gave Serrawan the chance ed States championship, con- for a promising gambit with 8 tested in Estes Park, Colorado, PxP, BPxP, 9 P-B5! the Craig Crenshaw \$100 prize for his 10th-round game with R:R3: 12 P-K5, N-R4; 13 N-B4 K41 After 19. . BxB; 20 NxN

N-KB3 stems from the game between Walter Browne and Patrick Wolff in the 1985 United States championship, which saw White gain a dangerous initiative after 4. PxP, 5 N-B3, P-KN3; 6 P-K4, P-Q3; 7 P-K5!, PxP; 8 NxP

It is curious for Black to close the current of the white QP and keep the central type of the control of the white QP and keep the central type of t

queenside with 5 P-QR3 should have been met by 5: ... P-K3

T IS A GOOD thing to see producing something akin to a
the special prizes go to the Blumenfeld Gambit. However, B-N5.

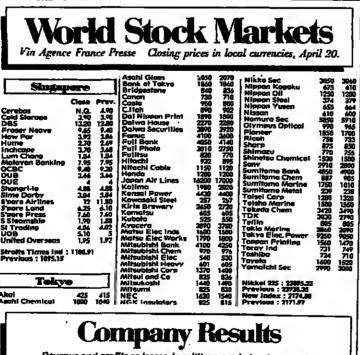
to those who finished out of the square, prepared the fianchetto top money. It was as though of his king bishop with 8. P. such prizes were meant to be a KN3. Instead, his move-order with 6. P-KN3?1; 7-P-K4, P-K4, P

Seirawan's 10 B-NSchi die Breh. for his 10th-round game with R.R3; 12 P.K5, N.R4; 13 N.B4; K.A1 Aller 17. Durity Gurevich, a grandmaster from Brooklyn. And Scirawan won the tournament. The current trend toward declining the Benko Gambit by 4 N.KB3 stems from the game

the queenside by 4. . P-N5. That the black king was notbut this thrust does gain space safely tucked away after and takes away the best square, 15. .K-N2 was revealed at-QB3, from the white queen once by Seirawan's smashing knight.

knight sacrifice with 16 NxBP1 Gurevich afterward thought After 16. . KrN; 17 P-Q6ch, that the attempt to pry open the K-B1; 18 R-K7, Scirawan





_						
Re	venue	ond pro	offis or losses, in millions, an unless otherwise indicates	in local curre i,	ncies	
						_
United S	itate	s	Manville		lair	
Jostena			191 Ower. 1787 1986 Revenue 475,0 445,3	Tet Guer.	19 67 197,8	198 135
3rd Quer. Revenue	1987 145.9	1996 1284	Net Inc 42.9 17.5 Per Share 1.52 0.47	Net Inc Per Shore	3.5 0.41	0.4
Net Inc. 7.8 8.2 Per Share 0.22 0.19			1987 net includes gain of 59 million. Par share results re-	Philip	Morris	
9 Months Revenue	1987	1964 342.2	stated and after preferred dividends.	1st Quar. Revenue	1 987 6.550.	198 5.92
Nel Inc	19,1 0,52	17.4 0.45	Matorpia	Net Inc.	386.0 1.62	314
		•	1st Quer. 1987 1986	Quaker		
Kimber 1st Ower.	ty-Clai 1987	rk 1986	Revenue 1,550. 1,340. Net Inc 54.0 45.0	1st Owner.	1987	198
Revenue	1,180.	1,040.	Per Share 0.44 0.37	Nel inc	221.2 5.6	231. 10.
Per Share	75.1 1.43	73.2 1.40	N.American Philips	Per Share and	0.21	0.4
Kop	pers		Revenue 1.110. 1,030. Net inc 15.5 14.1	Relation 2nd Gwor.	PUTING 1987	198.
ist Quar.	1987	19 84 257,0	Per Share 0.50 0.49	Revenue	1,400. 74.7	1,300
Revenue Net Loss	271.7 3.2	1.9	1997 per share result after preterred dividend.	Oper Shore	1.02	0.9
Lock	heed		Old Ken! Financial	Revenue	1987 3.000.	1984 2,600
ist Quar. Revenue	1907 2,540.	1996 2,240.	1st Quar. 1997: 1986 Ne1 Inc 145 150	Oper Share	5.00	136.5 3.0
Not Inc	86.0 1.30	87.0	Per Share 0.44 0.48 1986 results restated. Per	1980 results ex \$113.4 million o	nd loss o	f 513.
-AL SUCION	1,30	1.32	share results adjusted for three-for-hunstock spirit Dec.	million in hall 510.3 million in	i, and k quarter.	722 O
Lone St	or Ind		1986.	RJR NA	akiera	
si Quar.	1987 125.3	1996 161,3		1sl Quer.	1997	1944
lei Loss	124	10.8	Pacific Telesis 1st Oper. 1982 1984	Revenue	3,490.	3,400
Louisiana	-Pacif	ic	Revenue 2,240. 2,220.	Per Share	0.84	0.64
il Quar.	1987	1984	Per Share 0.65 0.64	\$209 mittion. I	Nefs of	ia in-
levenue	422.9	372.0	Per share results restated ler	ciude seins et s \$11 million. Per	200 milii	יע יונטו
el inc	16.3 0.43	800	two-for-one stock spill Mor- 1967	after preferred	divident	murr de



Herald Eribune.

The Trib's business section is now bigger and better than ever.

Every day it's packed with the business news you need. And much, much more. Monday:

Eurobonds/International Credit and World Stocks in Review. Tuesday: International Stock Markets and Commodities. Wednesday: International Manager. Thursday: Wall Street Watch Friday: Technology. Saturday: Economic Scene/Business Profile Wednesday/Thursday/Friday: Business People Tuesday through Saturday: Currency Markets/Euromarkets.

Personal Investing on the second Monday of every month. And the latest financial figures every day.

State Ville of Outbear and course red to absolute p ga are his third Bosion in four cars. tim That Viger out most of the an hemm with a sun-when in it the start that an mento (a haspital for ged sanor lajunes graduate of C people was the ran under to the construction of the same The are considered goo The distance soul

leko Wins

larathon.

Boston

none

Bill a pack of other

Mon.

gester Maria area. went in unclinial th

Hi and won!

500 to 49 years

the race of

The a time of 1.09.26

to the second

de la landen

the and the price cha

sho fer at the state

the first markets

E. R. S. Maria of Pa

NA COLOR

the start and funds

Parland

destant finished

Car and were lat

THE THE PARTY OF THE PARTY OF THE

meetinery The

List Larsen-W

THE RESERVE AND ARE THE

N R is de Cas

Sieve by Sieve

N E Pand D

figushed sixth

ves Seko 1

han put on a burst of part one of his four month anima from the same Then the field set out the ries on the lead was in Treas of Irelands

Taring a we

ger han reen heft beite

THE SETTER TRAINES.

SCOR Basketh

BA Standings

THE RECULAR AND ASSESSED.

Golf

Hockey

Seko Wins Marathon In Boston

HOSALN - Toshibiko Seko of out left a pack of other world-se runners behind Monday on archesk Hill and won his sec-

part these rim and won ms second continuous Marathon.
Sino had an anofficial time of 2 dears, 11 minutes, 49 seconds. It may not close to the race record of 2:07-51, set by Rob de Castella of Michaella for the race record. Australia last year. Seko won in-1981 with a time of 2:09:26. Seko, who also has won the To-

kyo, Chicago and London mara-thons, was followed by Steve Iones of Wales and two-time champion Geoff Smith of England. De Castella, who fell at the start after bumping into race marshals slow to clear the road, finished sixth. Favored Rosa Mota of Portugal,

the 1984 Olympic bronze medalist, led from the start and finished first in the women's race in an unofficial time of 2:25:21.

Belgians Agnes Pardaeus and Ria Van Landeghem finished second and third, respectively. The 1985 champion, Lisa Larsen-Weidenboch, and 1980 winner Jacqueline Gareau of Canada were far back The men's and women's winners each collect \$40,000 and a car val-

ued at \$31,000. Andre Viger of Quebec, holder of the world and course record of 1:43:25 for wheelchair participants, won his third Boston marathon in four years, timed in 1:55:42. Viger led most of the race, which began with a six-wheelchair pileup at the start that sent two competitors to a hospital for treatment of minor injuries.

More than 6,200 people were offi-cially entered in the 26.2-mile (42.4kilometer) race, run under cloudy skies with occasional rain and driz-zle. Those are considered good conditions for long-distance road races, but the humidity remained high and the runners were facing a wind for the first dozen miles.

Seko had been left behind on Heartbreak Hill in 1979 when Bill Rodgers put on a burst of speed and won one of his four marathons in Boston. But Seko used the hill, about six miles from the finish, as his rallying point this year, as he did in 1981.

When the field set out from the town green in Hopkinton, among the 15 or so in the lead pack of the men's race were Juma licangaa of Tanzania, Olympic silver medalist John Treacy of Ireland and Rod-gers. All dropped back at the hill.

Basketball

EASTERN COMPRRENCE

Central Division

Sundoy's Results
Afform 24 25 26 24—197
Besten 25 25 25—1W
Blad 11-18-8-12. Ainge 9-14-4-24: Wilkins 1121-6-28. Willis 10-13 1-3 21. Rebesseds: Astendo
G. Tkoncok: 111; Boston 54 (McHole 14). Assists: Alkanto 25 (Webb 8); Boston 30 (Blad 14).
Philadelphia 29 22 24 31—166
Weshington 22 23 42—162
Erving 10-21 4-5 24, Wingole 7-16-4-5 18; Caltedge 10-15-2-3 22. M. Aislone 8-17-6-4-2 2. J.
Akutone 8-10-0-0 14, Rebesseds: Philadelphia 53
(Ervins 111; Wassington 59 (M. Molone 14).

Porticud

Kersey 11-184-1828, Vandeweghe 10-194-424;

Dawkins 12-19 1-2 28, Greenwood 9-13 7-7 25,

Rebounds: Son Antonio 43 (Gilmore 8): Porticud 42 (Kersey 9), Assists: Son Antonio 30 (Maore, Robertson, Dawkins 5): Portions 35

NBA Standings

x-971 peces X-Datasti X-Eurottu

y-Delles x-Utek x-Housten

Y-LA Lokers

x-Portland x-Golden State

Assists: Philodelphia 11 ton 20 (M. Malone 4).

THE W

15/13/2020

. _

. ... - =

1000

ر شند یک آن مناب

م استاد باد بود م

SCOREBOARD

Atlantic Division W L PcL Qu

57 25 52 32 50 32

46 42 .488 31 57 .378

55 37 .67 -44 30 .537 11
42 40 .512 13
37 45 .451 18
29 53 .254 26
28 54 .341 27

45 · 17 343 —
45 · 17 343 —
47 33 -576 16
42 40 -512 23
39 43 476 24
36 46 -434 24
12 78 .146 53

24 58 293 35 24 56 293 35

495



Mighty Hit, **Bigger Miss**

Dale Sveum, left, drove his two-run homer into the leftfield seats in the ninth inning to give the Brewers a 6-4 victory over the Texas Rangers in Milwaukee. Shawon Dunston, right, of the Cubs did not connect with his swing in the sev-enth inning in Chicago be-cause Andy McGaffigan of the Montreal Expos, who had thrown two close pitches, ducked. Dunston went tumbling on past and, after order was restored, Chicago also lost its game, 3-1.



Carnoustie Links Threatened by Sea

The Associated Pres

CARNOUSTIE, Scotland — The famous Scot-tish links at Carnoustie, where Tom Watson of the United States won the first of his five British Open Although officials say the championship course is safe through 1992, when they hope to stage the Open, the adjoining course is being eroded by the sea and has lost its 17th tee.

Tom Shiel, honorary secretary of the Carnoustie courses, said the sea has been nibbling away at the cliffside links for years without causing danger, "but we have got to the situation now where we

must try and stop it. When the erosion affected the 17th tee on the Buddon course, we had to move it." Shiel estimated that the erosion had spread to within 130 yards of the championship course and that "if we get a bad flood situation, and the

erosion has not been checked, it could spread, "If it can reach two fairways of the Buddon course, it could reach the second fairway of the championship course. Then it could spread to the third fairway and then right to the first green.

"We don't want to panic anyone and there is no immediate danger to the championship course, but

we have got to stop it before it gets worse." Michael Bonallack, secretary of the Royal and Ancient, the rule-making body and organizer of the British Open, said he had not received a request for problems would not influence the decision, to be made later this year, on who gets the 1992 Open. "If there was a big problem, they would surely have come to us with a request for money to shore

the thing up," Bonallack said. John Gray, a municipal councilor and club member, said he was concerned that flooding could reach the town of Carnoustie, which is separated from the sea by a railroad and the two courses. He said a previous attempt to hold back the sea had failed.

'Around seven years ago there was an attempt to halt the erosion by putting baskets filled with rocks along the cliff," he said, adding that "they just got washed into the North Sea. The baskets were pieces of galvanized wire mesh filled with rocks. The salt water got to the wire and the rocks were worn down to pebbies, rendering them useless."

Gray said players and spectators have not been endangered, but a women who stood close to the edge watching the tide had to quickly move when

the ground started giving way beneath her.

Beach erosion is not confined to Carnoustie. The famous links at St. Andrews, widely regarded as the home of golf, is feeling it, too.

Bonallack said that, seven years ago, the 11th hole on the St. Andrews championship course was badly affected by erosion. Officials got around the problem by building a wall of rocks within a wire cage.

SPORTS BRIEFS

Davis Cup Match Banned in Paraguay

MONTE CARLO (Reuters) — Paraguay has to play its next Davis
Cup tennis match, against Spain, in a neutral country and has been Braggs to second and, after Cecil banned from playing at home for the rest of the 1987 tournament because

of incidents at last month's 3-2 victory over the United States. The International Tennis Federation said Monday that the crowd in Asunción had been out of control, the Danish referee "was iotimidated by the president of the Paraguayan Tennis Association and other specta-tors" and that the association "has demonstrated" that it was unable to "maintain the ideals of the competition."

Jones Loses Heritage Title to Love

HILTON HEAD ISLAND, South Carolina (AP) - Davis Love III, sitting to the scorer's tent, won the Heritage Classic golf tournament Sunday when Steve Jones, needing only a par for victory, drove out of bounds and took a double-bogey 6 on the 72d hole.

Love, 23, had completed a four-under-par 67 moments before Jones, who had a one-stroke lead, sent his tee shot sailing into the gallery.

For the Record

Hannu Mikkola of Finland won the Safari Rally on Monday, givin West German automaker Audi its first victory in the 2,500-mile (4,010 kilometer) race through Kenya, Walter Roehrl of West Germany, to an Audi, finished second.

Mike McCallum of the United States retained his World Boxing Association junior-middleweight title Sunday with a 10th-round technical knockout to Phoenix, Arizona, over Milton McCrory of the United

2 Home Runs in 9th Give Brewers 12th Straight Triumph

MILWAUKEE - Rob Deer and Dale Sveum hit home runs in the ninth inning Sunday as the Milwauhigh inning Sunday as the Milwau-kee Brewers scored five times to beat the Texas Rangers, 6-4, and come within a victory of equaling the best start in major-league history.

"I tell you, when Dale hit that home run, 1 think that was the greatest thrill I've ever had," said

Deer, whose second homer of the game, a three-run shot with one out n the ninth, tied the score.

After Deer's major-league-lead-ing seventh homer off losing reliever Greg Harrio made it 4-4, Sveum followed Jim Gantoer's walk with a two-run homer.
Milwaukee had tied the Ameri-

can League record for most victories starting a season — set by the 1981 Oakland Athletics — with a 4-3 victory Saturday over the Rang-ers. The Brewers could ric the maor-league record of 13 - set by the 1982 Atlanta Braves — when they played the Chicago White Sox on Monday night at Comiskey Park.

"They're amazing right now, there's no doubt about it," said the Rangers' Larry Parrish. "When you go up there and hit home runs like that ... you can't tell from watching hatting practice who's going to do stuff like that."

With the Brewers trailing, 4-1, Glenn Braggs led off the bottom of Cooper flied to center, the Rangers called for Harris.

"If there's another move, f don't know what it is," said their manager. Bobby Valentine, whose team

lost its ninth straight.

The Rangers, he added, have "got to get out of this rown, that's for sure.

Six of the Brewers' victories have come at the expense of the Rangers. Indians 3, Orioles 0; Indians 8, Orioles 7: In Balumore, Mel Hall homered and Pat Tahler drove in three runs to help Cleveland com-plete a doubleheader sweep, with Steve Carlton pitching four innings in relief for the victory. In the first game, Joe Carter hit his fifth homer this season, with Greg Swindell

striking out nine during a six-hitter.
Yankees 5, Royals 6: Yankees 1,
Royals 6: In New York, Dan Pasqua's sacrifice fly in the eighth beat

Astros 7, Reds 3: Reds 6, Astros 7, Reds 6, Astros 7, Reds 6, Astros 7, Reds 6, Astros 7, Reds 6, Astros 8, Reds 6, Astros 8, Reds 6, Astros 8, Reds 6, Astros 7, Reds 6, Astros 8, Reds 6, Astros nings. In the opener, Charles Hudson held the Royals to seven hits.

BASEBALL ROUNDUP

Brett Pulls Muscle. 'May Call It Quits'

The Assistated Press NEW YORK — George Brett, the Kansas City Royals two-time batting champion and perennial all-star, separated carulage in his right rib cage Sun-day in his first at-hat and was put on the 15-day disabled list. Brett, 33, who was to be examined Monday in Boston, seemed upset afterward and said, "If this

White Sox 7, Tigers 2: In De-troit, Tim Hulett and Carlton Fisk hit two-run homers for Chicago as Floyd Bannister pitched a six-hitter. Red Sox 4, Blue Jays 1: In To-

thing is serious, I just might re-

tire. Hey, I'm not joking. I may call it quits. I don't need this."

ronto. Al Nipper scattered five hits over seven innings and was supported by Wade Boggs's basesempty homer and Ed Romero's two-run single for Boston.

Mariners 8, Athletics 1: In Scat-tle, Scott Bankhead struck out nine during a five-hitter, with Jim Presley and Mike Kingery each driving

Twins 6, Angels 5: In Anaheim, California, Gary Gaetti hit a three-run homer in the sixth. Jeff Reardon got his fourth save for Minnesota. Pirates 5, Phillies 2: In the Na-

nonal League, in Pittsburgh, Sid Bream's solo homer in the seventh. followed by two insurance runs to the eighth, beat Philadelphia. Expos 3, Cubs 1: In Chicago, Vance Law's two-run single during a three-run first helped Montreal win. Dodgers 9, Padres 1: In San Die-

go, Mike Marshall drove in five runs with two homers for Los An-Giants 4. Braves 3: In San Fran-cisco, Matt Williams's ground hall

went under the glove of Atlanta second baseman Glenn Hubbard for an error that allowed Chris Brown to score from third with two out in the ninth.

Kansas City in the second game as of Houston's Mike Scott in the first Tommy John pitched seven in- game. In the second, Tracy Jones and Kal Daniels each homered and doubled for the Reds. (UPI, AP)

Cards Sweep Mets, but May Be Bigger Losers

New York Times Service first place in the National League East with a three-game winning with a three-game losing streak,

having been beaten, 4-2. But the St. Louis Cardinals, at their moment of cheer, suffered an Mets as champions. They lost their No. 1 pitcher, John Tudor, for at least three months when a bone in his right knee was broken while he was sitting to the dugout minding

Tudor was watching the game to

into the dugout below. Tudor, try-

replace a guy like John Tudor." Still, sweep they did. The Mets'

the third inning when Barry Lyons, fourth inning. That was not many ST. LOUIS - The New York the Mets' rookie catcher, gave hours after Tommy Herr had hit a



John Tudor: a broken bone.

COLLEGES &

UNIVERSITIES

A KENSINGTON DEGREE

CAN UNLOCK YOUR EARNING

POWER

Kensington University offers BA, bS, MA, MS, PhD, JD, EXECUTIVE MBA

Registered with Colfornia Committee of Bor Economers NO CLASSICOMA ATTENDANCE For FREE Brodure: KENSINGTON UNIVERSITY 124 S. SARE, ST. DEPT. 51 GLENDALE, CA 91205 USA

PACIFIC WESTERN UNIVERSITY, Fo

Mers, who arrived this weekend to chase to a pop-fly foul ball that grand slam off Jesse Orosco with first place in the National League landed behind the dugout. Lyons, two down in the 10th inning Satursliding on the artificial turf, came day night to end a four-hour strugstreak, left Sunday to second place across the top step and went full tilt gle that the Cardinals won, 12-8. "I never expect to lose three iog to stand and help break Lyons's straight, whether we're going good fall, was struck on the knee and the tibia fractured. Straight, whether we're going good or bad," said the Mets' manager. Dave Johnson. "The Cardinals even more devastating blow to their "It certainly takes the joy out of played great. In every game, it long-range chances of displacing the the weekend," said Whitey Herzog, Mets as champions. They lost their the Cardinals' manager. "It's great catches. We would have scored to sweep the Mets. But it's hard to four or five more runs. Just a matter of inches. Give them credit." A year ago, the Mets came to St. Sid Fernandez was tagged for home Louis and swept four games, then runs by Willie McGee and Tom won 18 of 19, shot into first place Pagnozzi and did not last past the on April 23 and never left it. BOOKS CUT-ON-PRINT SCHOLARLY AND ANTIQUARIAN BOOKS & BACK des-ed periodicals supplied worldwide. Send wents or request catalogs. Sub-jects include: literature, history, crt, philosophy, economics, 172 Inc., 2969 W. 25th St., Clarkand, CH 44113 USA The: 298256

HOTELS

TUDOR HOTEL New York 500 rooms. Four-ionable East Side of Manifestran near United Nations, Researchile rotes. Tel: 212-96-8800 or 800-221-1253. The 422951.

LEGAL SERVICES

ESCORTS & GUIDES

AUTOS TAX FREE FOR (Continued from Back Page) LOW COST FLIGHTS LOW COST FLIGHTS AUTOS TAX FREE

NUMBER ONE IN EUROPE TAX FREE CARS, SHIPPING WORLDWIDE DOT & EPA CONVERSION Call or write for INTERCORP EUROPE B.V.

FOR MORE THAN 12 YEARS BURDPE'S LARGEST SHOWROOM **TRANSCO** Tax free sales - shipping - insurance We stock over 300 brand new cars European - Japanese - American, Ver Feropain - Japanese - American, Very competitive prices - fort delivery, Send for free multicolar colorigue: TEANSCO N.V., 95 NOCROBLANN, 2000 ANTWESP, BELGIUM 11 323/542 6240 Tx 35207 Tream b

Russ: EDavis, Circiment, 13; Hatcher, Houster, 11; Daniels, Circiment, 19; Deren Hauster, 10; Sax, Los Angeles, 18. RB1: Herr, 51,Louis, 15; Strawberry, New York, 15; Guerrero, Las Angeles, 13; Diaz. Cincinnati, 12; Davis, Cincinnati, 11; Schmidt,

Francisco. 16. Deubles: Hatcher, Housian, 7; Bell, Cincinnati, 5; Canlets, Cincinnati, 5; Herr. St.Lauts, 5; Lindeman, Sillauts, 5; Lindeman, Sillauts, 5; Triples: Belliard, Phitaburat, 2; Oester, Cincinnati, 2; Van Siyka, Phitaburat, 2; 26 Hed

Runs: Doniels, Cincinnati, 5; Philodelphia, 5: Strawberry, New Schmidt, Philodelphia. 5: Strawberry, New York, S; Davis, Cincinnati, 4: Guerrera, Los Angeles, 4: Melvin, Son Francisco, 4; Pubbs. Los Angeles, 4: Melvin, Son Francisco, 4; Pubbs.

Angeles, 4: Melvin. Son Printmours; viscounce Angeles. 4.
States Basen: Coleman, 01.Louis, 10; Davis.
Clincinnati, 8; Cora. San Diesa, 5; Hotcher.
Housdon, 5; Walker, Chicoso. 5;
Winstee Pct; Cox, St.Louis, 2-0, 1,000; Gerretts. Son Proncisco. 2-0, 1,000; Guilletsson
Clincinnati, 3-0, 1,000; J Robinson, Son Proncisco. 3-0, 1,001; Mahler, Atlania, 2-0, 1,000; Power, Cincinnoti, 2-0, 1,000; CMR/Winhy, Cincinnoti, 2-1, 1,000; Voter San 1, 1,000; Voter South, Housdon, 3-0, 1,000; Voter South, Housdon, 3-0, 1,000; Voter Los Angeles, 2-0, 1,000. 19; Dorwin, Houston, 18.

Tennis (Al Amelia Island, Pioridal Bingles Pinel Stelli Graf (1), West Cermany, del. Hans

INTERNATIONAL CLASSIFIED

USA, ANYTIME, \$160 or less? (Wast Coast, \$269 or less, Mid-West, South East, Rockies, \$229 or less). Contact 115, 103 rue La Bootie, Paris 8 (601: from the Ch. Byssen), 42 89 10 81. **ACCESS VOYAGES** TAX FREE MERCEDES oil types, or-mored cors/stretched cors. Stein-donn 38, 10-2820 Brannen. The 246624, Fox (421) 633044. Cone Way Round InterF 780 F1890
ED F1950 F3640
EN F1950 F3650
EN F1950 F7650
EN F1950 F3650
EN

AUTO SHIPPING TEANSCAR 17 ov de Friedland, 75008 Poris, 7el 4225 6444, Nice 9321 3550. Antwerp 233 9985 Connes 9339 4344 HOLIDAYS & TRAVEL AFFORDABLE FLORIDA vocation.
Weiterfront opertments. Pool, fishing pier, Off season low rates. Bay Breaze Motel, 417 E. Share Dr., Cloquivater Beach, Fl. 33515 (813) 447-7378 AFFORDABLE FLORIDA

HELAS YACHTING. Yocht Chorters Academics 28, Athens 10671, Greece **ESCORTS & GUIDES**

ESCORTS & GUIDES * BERNADETTE *

LAISTERDAM (0) 20 - 327799 earl Service, All credit cord occupie

** ZURICH 558720 ** Private Tearism Golde Service Credit Cards Accepted **** MADRID Skymour Escort Service, Tel: 259 90 02

* AMSTERDAM * ESCORT SERVICE, A8 11 20 GENEVA ESCORT

SERVICE, Tal: 46 11 58 MAYFAIR CLUB **ZURICH - NATHALIE** ESCORT SERVICE, 01/47 55 82

CHELSEA ESCORT SERVICE **CAPRICE-NY** ESCORT SERVICE IN NEW YORK TEL: 212-737 3291.

l Beauchamp Plate, London SW3 Tel: 01 584 6513/2749 J4-12 pm) ROME CLUB EUROPE ESCORT & Guide Service, Tel: 06/589 2604 or 58 1146 (from 4 pre to 9:30 pm)

Tel: 83 33 71. LONDON GERMAN ESCORT Service. Tel 01 724 7932, Amer cocapted MUNICH - SECRET ESCORT & Guide Service, Tel; 089/ 44 86 03B. GEORGIA BROWN Escort Service Tel: London 01-625 4976 LONDON HEATHROW GATWICK Escort Service, Tel: (0) 328 9763 LONDON KRYSTSE ESCORT Service. Tel: 01 937 46 70. STOCKHOLM + ESCORT SERVICE. Tel: 7610693.

FANTASIA ESCORT SERVICE London Tel: 01 724 3722 LONDON ORIENTAL GUIDE and Es-cort Service. Tel. 91-243 1442 LONDON DOMINIQUE Escort Service. Tel: 289 2399 AMSTERDAM 2000 ESCORT Service Tel: (0) 20:911030

US LAWYER, FORMER JUDGE, serious matters anywhere. William Sheffield, 31 Middle Beach Rd., Madison, CT 06443 USA. Tel: (203) 245-0234 free evolucion send detailed resume no: 600 N. Sepulvedo Bivd., Dept. 23-A. Los Angeles, CA 90049. **ESCORTS & GUIDES** KOEIN - D'DORF - BONN - ESSEN + creo LCA. Excert Agency. Cradit Cards. Tel. (0211) 34 00 84. ATHENS INTERNATIONAL SHOUTH FRANKFURT "TOP TEN" ESCORT Service. 059/55-88-26 LONDON MISS SCANDINAVIA Ex-cort Service. Tel: 723 9739 IRUSSELS. ANN ESCORT Service. Tel 02-733 88 47. Credit cards accepted. AMSTERDAM ROSITA ESCORT Ser-vice. (0) 20-362833. MILAN V.L.P. INTERNATIONAL Es-cort Service. Tel: (392) 461125. MILAN EXCLUSIVE multilingual Escort Service. Tel: (392) 869 1479 WUNNCH - REMEMBER ESCORT Ser vice. Tel: 91 23 14 BRUSSELS NEW MARISSA ESCORT and Guide Service, Tel: 02/538 19:37 ARMELLA London Escort Service. Credit Cords Accepted. 243 0309. CHARLENE GENEVA GUIDE service Tal: 283-397. FRANKFLIRT CAROLINE'S ESCORT & Trovel Service, Tel: 069/435763, FRANKFURT NUMBER ONE Excert Service. Tel: 069/84 4875 or 84 4876. HAMBURG - ROYAL ESCORT Service, Tel: 040/5534145. MUNICH - BLONDIES Escort Service. Tel: 311 79 00 or 311 11 06. MADRID IMPACT escort and guide service. Mulblinguol. 261 4142 LONDON ESCORT SERVICE Tel 937

Golf

IM. Thompson 121. Assists: South a for 11); Lokers 24 (Johnson 7).

Gene Souters. \$77.70 Moord Twitty. \$22,75 Moork Calcorecch. \$22,75 Bob Murphy. \$22,725 Bob Murphy. \$22,725 Ton Kills. \$17,550 David Frost. 817,550 Larry Nelson. 817,550 Joy Hoos. 817,550 Mors. Hoyes. 817,550 D.A. Welkring. \$12,187 Soot Hoots. \$12,187 Soot Hoots. \$12,187 66-73-47-45-274 69-70-66-49-274 71-72-67-45-275 47-71-71-66-275

Hockey

Company of the second of the s

WORLD CHAMPIONSHIPS of Germany 2, Finland 1 riet Union 11, United States 2

Baseball

Major League Standings Major League Leaders Sunday's Line Scores

•	. AMERICAN LEAGUE	AMERICA			1		AMER	ICAN LI	EAG
	Pirst Game	Eart	Division						AB
	Claveland 941.040 208-3 5	0	w t		Pct.	OF	Knight Bit	13	45
	Battimore :	3 Milwounes	12		1,000	_	Settmer Kom	11	42
	Swindell and Dempsey: McGregor, Arnol	d New York	9	3	.750	3	Deer Mil	13	42
	(7) and Raylord, W-Swindell, 1-2, L-McGre	- Detroi)	6	5	545	5/2	RHendson NY	11	42
	par, 0-2, HR-Cleveland, Carter (5),	Baltimare	7	6	.538	577	Puckett Min	12	47
	Second Some	Botton		6	.500	6	Mulliniks Tor	10	39
	Cleveland 002 010 047 13	Toronto	0	6	.500	•	Sveum Mil	13	47
	Builtimere . 130 030 992-7 9	Cleveland	3	10	.237	9V2	Winfield NY	12	43
	P. Hickro. Cariton (5), Comache (9) an	West	Division	1			Tolleson NY	11	39
	Bande, Dempsey (8) Dixon, Kinnunen (6			4	467	_	Lonsford Oak	13	50
	Williamson (7), Arnold (9) and Kennedy, W-			4	467	_	Runs: RHander	SOOL New	V You
••	Caritor, 1-1, L-Williamson, 1-2, Sw-Come		6	7	,462	272	woulkets 13/ Molt	tor, Milw	rouk
•	cha 111, HRs-Cleveland, Hall (3), Battlmon		5	•	.456	21/2	Battimore, 11, Pu	CHATI, M	ROOM
	Kennetly (1), Ripken (5), Rayford (1).	Chicago	4	7	.264	312	Bottimore, 11: Se	eitzer, K	oneo
		Ookland	3	10	.231	5V2	RBII Doer, M	Iwaukee	. 17:
	Ciricons . 628 306 110-7 10 Detroit 200 000 808-2 4	* 1 EXCES	1	10	.D91	61/2	more, 17: Black	son, Kon	505
	Bonnister and Fish: Petry, Ketly (4), See	REATTON			1		Chicago, 13; Mot	tingly, N	iew '
	(7) and Mercada, W—Sannister, 1-1. L—Petr		Division				ett, Minnesoto, 1	2	
	0-2, HRs - Chicago, Fisk III, Walker (11, Bosto		W	L	Pct.	CB	Hits! Knight B	altimore	e. 21
	(1), Hulett (3), Detroit, Herndon (2).	St. Louis	7	4	-474	_	nesota, 201 Lans	Mard, Oc	rklo
		New York	•	5	.545		Konnos City, 19;		
	Bosion	Littacon der	5	•	.455	-	derson, New Yor	L 10: Ri	pker
	Toronto . 009 109 809-1 0	Montred	•	•	.400	245	Doubles: Moli	lar, Mile	Naul

Bonnister and Fisk: Pr Nisser, Sambito (1), Gordner (6) and Sheaffer; Johnson, Eichhorn (4), Hentz (7) and DayWills, W--Nisser; 24, L.—Johnson, 6-2, HRs—Seston, Bogs, (2), Toronto, Bell (1). First Game est ste ste ste -e 7 3 319 160 90x-6 12 8 Letbrandt, Gurppert (3), Block 171, Forr 10) and Guirk; Hudson and Cerone, W-Hudson, 3-European Soccer

Alhietic Bilbao 3, Sanfander 1 Los Polmos 2 Cadiz 1

Barcelona 1. Malarca 8 Valiadolid 6, Real Sociedad 1

Sobadet L Ososuna 9
Polate Stendings: Real Madrid 53; Barcelona 52; Esponal 45; Zarapoza, Alleila Madrid 71; Real Sociedad 30; Gijan, Majoraz 77; Belts 36; Sevilla, Affileila Bilbon 34; Valtodalid 33; Marcia 32; Las Polmos 31; Ososuna 29; Santander 28; Sobadeti 27; Cadiz 24.

Longest Games

NML Stanley Cus Pleasefts
Six Overtimes: March 24, 1926, Detroil
Applia 1, 1933, Toronto I. Boston 0, 104:46,
Peur Overtimes: March 23, 1943, Toronto
Detroil 2, 70;19; March 28, 1930, Mostrosi Co

Detroit 2.75:18; March 28, 1934, Monthed Con-collens 2. N.Y. Rongers 3, 1,61:22; Anril 18, 1987, N.Y. Islanders 3, Washington 2, 1st. 48:47; March 27, 1951, Mantreal Canadians 3, Datroit 2, 61:09; March 37, 1938, N.Y. Americans 3, N.Y. Romgers 2, 68:49.

BASEBALL

Innings: 26—Mor 1, 1928, Brookiyn Dodger , Baston Braves 1. 71me: 8 havrs e minute 25 Innings! — May 8, 1984, Chicogo White So:

Brewers & RASKETBALL

Two Greetimes: (82:40) — Dec. 25, 1971. Miami Dolphins 27, Kansas City Chiefs 34.

Transition

Kemes City 600 900 600-9 5 1 New York 600 900 600-9 5 1 Guislan, Quisenbery III and Owen; John Clements 10, Righetti (1) and Skinner, W.-Clements, I-O. L.—Gubicza, I-2. 5v—Righetti I3). 818 838 889-4 11 8 888 818 985-6 9 1 Allivertee 9 1 Guzmon A. Williams (e), Harris (9) and Sicusini; Biribeck, Mirobella 17), Bosio (7), Clear (9) and Surhell W— Clear, 2-6. L—Horris, 2-6. HRs.—Texas. Incuvisia (5), Milwouke, Deer 3 (7), Sveum (2). Manchester United 1, Liverpool 0 NoNinghom Forest 1, Norwich I Oxford J. Wimbledon 1
Sheffield Wednadov 2. Abanchester City ;
Pelata Stundings: Everton 76; Liverpool 70;
Tottenaam, Arsenol 44; Luten 42; Norwich 41;
Nottlingham Forest 59; Wednord, Covenfry,
Wimbledon SJ; Monchester United 51;
Gueen's Park Rangers 40; Chelsed, West New
49; Southermoton 45; Sheffield Wednesday 44;
Newcostle 40; Oxford 42; Lelecster 40; Charljon 37; Asson Villo 33; Manchester City 32.
SPANISN FIRST DIVISION
Alloite Silboo 3, Southerford

Minesoto 98 (33 063—6 8 8 Celiferate 22 901 083—6 7 7 Portugol, Berenguer (6), Reordon (8), and Selesi Sutten, Fraser (6) and Wynagar, W-Portugol, 1-4, L.—Sutten, 0-3, Se. Reordon (4), HRp—Minesoto, Goetf (2), Californ HTRS—shirteness, board (1 21. Maller 6).

Onktond 910 e08 080—1 5 8
Sentite 980 e02 23x=6 7 9
Codhroll, Rodriquez (3), Rilo (7) and Steinboch; Sankinead and Bradley, W— Bankinead, 3-0, L—Codiroll, 0-2 HTR—Oakland, Murrity 111. La. Clievers 14 27 25 22— 85 Gelden State 24 23 43—185 Start 10-14 0-1 20. Woshburn 8-13 1-517; Cose 7-12 4-10 20. Gordon 5-16 2-5 12. Rebounds; Clie-pers 54 (Cose 17); Golden Blote 53 (Smith 131. Assists: Cliepers 21 (Drew 61; Golden Store 31 15mith, AcChandid 61.

NATIONAL LEAGUE . Pirst Grane
Houston 811 048 106—7 12 8
Cincinnett 100 05 200—3 2 0
Scott, Anderson (6) and Asthyr Browning.
Williams (5). Murphy 14, Landrum (8) and
Diez W.-Scott, 2-0. L.—Browning. 1-2. HRS—Houston, Dopon 2 (3), Garner (3). Cincinnoti,

Dontets (4), Streem 121.

Secrets Gome
Houston 208 800 008—2 9 0
Clacineari 200 119 285—5 11 1
Dorvetn, Meads (7), Lopez 17) and Ballevi
Power, R. Robinson (7) and Bullera. W.—Power,
2-0. L.—Dorvets, 1-1. HRs.—Houston, Hotsner
12), Cincinnati, Dontels (8), T. Jones (1). 010 1W 088-2 9 2 200 049 12x-5 10 | Ruffin, Jockson (8) and Pourski, Drabek, Smiler (8). Robinson (9) and LaVelliers. W— Drabek, 1-T. L—Ruffin, 8-T. Sv— Robinson (2), HR—Pittsbursh, Breom (1).

HR--Pittsbursh, Bream (1).

New York os 996 296-2 7 1

\$1,Louis Fernandez, Myers | Si, Sisk (7) and Lyons,
Mathews Horton (7) and Possyszat, W--Mainews, 1-1, L.--Fernandez, 2-1, Sw--Harion (3);

HR3--St. Louis, McGee (1), Posnasza | 11), Montreal 300 996 205-3 7 1
Chicago 305-1 4 8
Sorensen, McGofffeen 17 and Reed: Mayer,
Lynch 17), Noles (8) and J. Davis, W.-Sarensen, 1-0, L.-Mayer, 1-1, Su-McGofffeen (1),
Allente

Francisca, Williams (1)
Les Angeles 910 002 420—9 16 1
Son Dieve 9
Welch, Niedenfuer (9) and Scioscka, Trevina
(8): Weltra, Dravecky 17), Booker 11) and
Parent, W.—Welch, 1-1, L.—Welgn, 0-2, 1455—
Les Angeles, Shabbs 14), Asarcholf 2 121 Les Angeles, Shabbs 14), Marshall 2 12).

					AB	R	н	ı
	Pct.	OF	Knight Bit	13	45	7	21	
0	1,000	_	Settmer Kon	11	42	13	19	
3	.750	3	Deer Mil	13	42	13	10	
5	545	5/2	RHendson NY	11	42	14	18	
6	.538	575	Puckett Min	12	47	ш	20	
ė	.500	6	Mulliniks Tor	10	30	4	13	
6	.500	•	Sveum Mil	13	47	P	17	
0	.237	9V2	Winfield NY	12	43	10	17	
			Talleson NY	11	39	9	15	,
4	467	_	Lonsford Oak	13	50		19	
4	467	_	Rens: Ritender:	son, Nev	v York	L W	Ócus	
7	,462	272	woukes, 13/ Mollt					
6	.456	21/2	Battimore 11 Pur					
7	.264	312	Bottlmore, 11; Se					
0	.231	5V2	RB31 Doer, Mil					
0	190	61/2	more, 17: Blacks					
E			Chicago, 13; Matt					
							•	

nesoto, 30: Lonstord, Oakland, 191 Setzer, Karaas City, 19: Deer, Milyaukoe, 10; Riven-derson, New York, 10: Rioken, Batilmore, 18. Depthes: Motitor, Milwaukee, 6; Franco, Clevetand, 5; GWard, New York, 5; Knight, Batilmore, 5; Mattinaly, New York, 5; Smol-Almestota, 5; Sveum, Alliwaukse, 5. ples: Seltzer, Konsos City, 1; Brooken

Sholan Bases; Bradley, Seattle, 7; Nixon, Se offie, 6: Mailtor, Allway, kee, & Redus, Chicogo &; Longiard, Cakkand, 4: Moseby, Toronto, 4 PSTCHIMG (2 decisions)

Strikeeris: Langston. Seathe, 25; MWH, Colliornia, 23; Hisuera, Milwaukea, 22; CYaute, Ockland, 20; Hudzan, New York, 20. Serves: Please, Milwaukee, 4; Recrian, Minnesola,4; Ripshotti, New York, 3: DMaore, California, 2; Chunez, Seatile, 2; Gardner, Banton, 2; Chunez, Seatile, 2; Gardner, Banton, 2; Chicheld, Route, 2; Boston, 2; Schiroldi, Boston, 2, NATIONAL LEAGUE

GAL LEAGUE

GAE R N

13 54 11 2e

11 42 13 20

11 40 7 14

18 34 7 13

18 37 6 14

11 32 8 12

8 37 7 10

12 27 3 10

12 47 8 12

11 41 10 15

Cinchmotal 13: Hote

Hiedelphia, 11. Hilbs: Halicher, Houstan, 26; Devis, Cincin-ri, 20; Gwynn, Son Diega, 18; Bass, Houston, ; Morrison, Pittsburgh, 16; WClark, San

Strikeouts: Scott, Houston, 30: Ryan, Hou Ion, 25; Mayer, Chicops, 10; Valenzuela, La Hh. Houston 4: Franco Cincle seves: USMITH, HOUSTON 4: Franço, Cincin-natila: Horion, 81, Lauis, 3: Grosco, New York, 3: 4 tied with 2. **ESCORTS & GUIDES** INTERNATIONAL

Head office in New York 330 W. 56th St., N.Y.C. 10019 USA 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

ESCORT

SERVICE

USA & WORLDWIDE

Chatterly Club ESCORT SERVICE TRANSPORT AVAILABLE **AMSTERDAM** TEL: (0) 20-238261

LONDON Portmon Escort Agency 67 Chiltern Street, Landon W1 Tel: 486 372A or 486 1158 All major credit cards accepted

ESCORT SERVICE TO KENSINGTON CHURCH ST, WI TEL: 937 9136 OR 937 9133 All major credit cords accepted. **ARISTOCATS** London Scort Service

128 Wignore St., London W.L.
All mojor Credit Cords Accepted

Tel. 437 47 41 / 4742

12 noon - michight

LONDON

KENSINGTON

LONDON BELGRAVIA Escort Service. Tel: 736 5877.

ESCORT SERVICE from 5pm ROTTERDAM (O) 10-4254155 THE HAGUE (O) 70-60 79 96

London Student-Secretory ESCORT SERVICE

** ZUR!CH **

Top Escort Service. Tel 01/41 7609 LONDON IGNISTIE ESCORT Service. LONDON ESCORT AGENCY.
Tel: 01 937 46 70.

COKYO FIRST CLASS ESCORT / GUIDE SERVICE, Tel: 351 22 78. CONDON ONLY JAPANESE ESCORT Service. Tel: 07 370 0634. WANCHESTER STUDIO Escort Service. Tol: 061 834 0952. LONDON & HEATHROW Excert Service, Credit cords, 749 3062

A Toast to Soviet Spies

ran our spy network during the was on our side." days when the

Cold War really counted for something. G. now living a block from the Soviet Embassy in northwest Washington,

ushered me into

the living room and offered me a cup of instant Buchwald tea. Then he put two slices of bread out on the windowsill. He explained that the microwaves from the Soviet Embassy roof toast his bread a lot faster and cheaper than his oven. "I even cook my steaks that way," he said.

"What do you make of all the espionage activity?" I asked him. "Big budgets and showboating We must let Ivan know that we can hear every word he says, while he is doing the same to us. I'm not in the game anymore, but if I were I wouldn't hesitate to stick my bugs up every Commie pant leg in the

"G, if you were running things, would you plant American girls on Soviet guards here in Washington so the guards would show us their pasement?

"I would if I could find any American who would participate. But in my 40 years with the Company I never could find an American woman who would offer her charms to a Red Marxist Leninist

"Not even for money?" "Not even for money, I went to every madam between Park Avenue and Anchorage, Alaska, and they all said the same thing: 'We may be fallen women, but we're Americans first

"Since you couldn't get American women to compromise themselves with Russian government personnel, what did you do to garner important information from

"We did the next best thing. We gave the Russian secretaries nylons and Hershey bars." "Could they be turned around

WASHINGTON — The old "No, but the Hershey bar alman, whom all of us called G, monds were really listening decame to the door. He looked a bit vices, and once the bar was conmore fragile than he was when he sumed the secretary unknowingly

"G, will this mutual bugging hurt relations between the United States

"I shouldn't think so. Both sides are very aware that their intelligence people have to make a living may be superfluous. and look good with their bosses at On the other hand, he is the son of a Life home. What bothers me is why the U.S. did not anticipate that Ivan would bug our new embassy in

"Maybe it's because our State Department is dumb?" "That's 100 obvious," G said.

Moscow.

"There might be another reasoo. The Americans wanted the KGB to bug the embassy in Moscow so that they could pass on disinformation to the Soviets."

"That's possible, but wouldn't the embassy eventually run out of disinformation, and then be stuck with leaking legitimate secrets?"

"Exactly," said G. "That's wby it is so confusing. Somebody is doing something to someone and we don't know the who and why of it hecause their side has enlisted women agents and our side is still paying off their people with Japanese watches."

"Your toast is done," I told him. He took the bread off the windowsill. Then he said, "You know, we've bugged their building in Wasbington up, down and sideways, Every time I try to get the game show 'Jeopardy' on television I hear the Soviet ambassador's wife talking to Mrs. Gorbachev in Moscow. I'm sure it's them because Mrs. Gorbachev keeps insisting she wants her American Express card

The old boy was getting tired so I got up to leave. "G," I said, "if we can't use lovemaking as a legitimale weapon, what would you suggest we do to find out what they're really up to?"

He said, "Garbage, The first thing any espionage agent does is go through his opponent's garbage. Sifting through the other chap's trasb pail may not be as exciting as compromising him with a woman, but it's a lot nester."

Loudon Wainwright's 'Ounce of Clarity'

By Mike Zwerin temal Herald Tribune

TONDON - Loudon Wainwright III L says be is based in London because "I like decay."

It's awkward interviewing Wainwright after learning how he feels about interviews from his recent song "How Old Are You?" which compiles questions like "Are you really a drunk?" "How come you don't try to write a play?" and "Isn't it time you retired?" His songs take such long, hard looks at himself that further questioning

magazine editor and columnist and grew up in Bedford Village in Westchester County in New York, with people like Scott Carpenter, Frank Sinatra and Judy Garland around the house. His mobile face turns into a square-jawed grin as he leans forward and affirms: "I know how to talk to you guys."

Wainwright has been called "the Charlie Chaplin of rock," "the Woody Allen of folk," "a yoghurt-voiced Tom Waits" and Bob Dylan with a sense of humor." He himself says: "They were under the mistak-en impression that I would turn out to be Bruce Springsteen."

In the late '60s, record companies were signing all the singer/eomposers they could find following the success of James Taylor. Between 1970 and 1978 Wainwright was photographed shaking hands with Nesui Ertegun, who signed him to Atlantic, and hugging Clive Davis who brought him to CBS and Arista.

Stephen Holden of The New York Times called him "a pungent social satirist, alternately mischievous and shamefaced, a great natural clown and a promising rockand-roller." He built a following on the folk club circuit with his emotional mugging and scowling as he sang ruthless satires about his own preppiness.

Then he wrote "Dead Skunk" in 15 minutes. It went as high as number 12 on the Billboard chart and was number one in Little Rock, Arkansas, for six weeks. The song was about running over a skunk and the stink it made. His next album dealt with rebellion. People in the business asked: "Where's the funny animal song?"

Arista dropped him when radio turned to straight pop and heavy metal. He checked out of the American novelty tune market in favor of Europe, where he had always gone over hetter. But without a major record label, be felt like be was "playing triple-A baseball after being in the major leagues."

Three years ago be surfaced in London, "after finishing off a 10-year relationship with a woman," and has since built an enthusiastic local following with two al- are a few lines from "Eat Out":



Loudon Wainwright III: "Not just a never-was."

burns for Elvis Costello's independent De-mon Records, which produces mostly reis-beyond belief? sues but also "current living people like myself.

No oeed to ask about expatriatism. Just listen to "The Home Stretch":

You are making human contact with the postcards that you send To the children of your ex-wife, and a woman, vour girl friend

Who is living in a city thousands of miles away That is full of young male models not all

of whom are gay. Or about his career: You're too old to die voung . . .

least you're a has-been and not just a

For an insight into his daily routine, bere rants, went to the Newport Folk Festival. learned eight chords on the guitar ("the

INTERNATIONAL CLASSIFIED

Give me the menu, take away the candles, never mind the aperitif.

day Party" won favorable reviews in New York. He was Captain Calvin Spanlding in three episodes of the TV series "M+A+S+H" and he has just finished playing the role of Worsely in Caryl Churchill's "Owners" at The Young Vic. After drama school, he dropped out,

hitchhiked, worked in macrobiotic restau-

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

Embassy Service

YOUR REAL ESTATE

AGENT IN PARIS

45.62.78.99

high class studio, 2 or 3-room oportments, fully equipped, expectate reservations

TEL: 43 59 67 97

AT HOME IN PARIS

PARTMENTS FOR RENT OR SALE

PARIS PROMO

He doesn't like all be sees in himself, but avoids self-pity. He is wry rather than bitter. He softens the school of hard knocks, throws jokes at the devil, dances with his gremlins. It's clear that the play's the thing. Graduating from St. Andrew's Fpiscoed Peter, Paul and Mary. Anyway, the subject was already handled on that alpal boarding school in Delaware, he stud-ied acting at the university. His portrayal Stanley in Harold Pinter's "The Birth-Last night I dreamed that I won a

Grammy was presented to me by Debby Harry . . . I'd like to thank my producer, and Jesus.

about a lobster fisherman who worked

"bang bang bang one after the other."

We kicked nicotine and caffeine and alcohol

We copped an ounce of clarity, we scored a

Wainwright's manager Paul Charles, who also handles Costello, Tom Warts and

the Communards, explains his resurgent

career: "A few years ago, if you didn't have

a weird haircut and a synthesizer, you

didn't have a chance. But groups like Dire

Straights proved to everyday people that

pop music could soll produce good songs.

Songs came back. Loudon's songs are so

personal they rely on intimate contact with

a small and sensitive public. He plays clubs

and thousand-seat balls. To reach a larger

public he'd have to lower the common

denominator of his material. Now be's his

own man. He's just about as successful as

he wants to be. He's booked solid through

But these three cubic feet of bone and blood and meat are what I love and

One-man guy, only kind of guy to be

Last year, his album "I'm Allright" won

a Grammy in the Contemporary Folk cate-

gory. He says he would have felt better

about it if the category had not also includ-

next March."

I don't know why

I'm a one-man-guy

Or why this is a one-man show

I whistle me a one-man time. . .

looks back at that period:

and cannabis

pound of bliss."

Christ. Loudon Wainwright III: Oslo, April 26; Bergen, April 27; Trondheim, April 28; Sta-

15TH LOURAND, Jorge 2 rooms, 9mm ny, F4400 met. Tel: 42 89 20 03

PARIS AREA UNIFURNISHED

78 YVELINES, St Garmoin on Layer Modern building, 110 sq.m., newly redore, private gorden, parking, cal lor. F11,750 oil included, 47 70 11 21.

HANGILLY/SENIES. Exceptional 17th century family home, 20 mins, Rossy oirport. F14,000, Tel: 16-44 53 71 37

EMPLOYMENT

POSITIONS AVAILABLE

PRIT. ADVERTISING SALPS for French language magazines (news, business, general interest), main neadership in French peodicing Africa. Write with CY & photos R, Whistra, Diffcont, 3 rue Requeptine, 75008 Paris

EXECUTIVES AVAILABLE

EXECUTIVE Management, French, 33, bilingual, strong sales, experience in American company. Seeks new chal-lenge, free to knowl Paris 4277 9810.

PATELLIGENT YOUNG MAN seeks interesting ecoposion. Trilingual, good appearance. PR 8. fastion background. Call Paris 46 33 81 76.

venger, April 29; Copenhagen, April 30.

PEOPLE

Walesa's Autobiography To Be Published in West Lech Walesa, the Polish labor

leader, bas been working during the past three years on an autobiograf 1968 as a flower-child in San Francisco's phy for publication in the West. Newsweek magazine reported Sun-Haight-Ashbury, which was "fun. Mostly drug-induced, but fun." He sold his guitar for the money to take yoga lessons, which day. The project began, the magais bow much he cared for music at the time. zine said, with clandestine visits to Gdansk by a U.S. editor, but the French publisher Fayard is expect-It appeared to be time to grow up after he was arrested for possession of marijuana ed to be the first to publish the in Oklahoma City and his father had to fly work this month. Asked if Western over from London, where he was then heading Life's bureau, to bail him out. He publication of the book could bring got a job in a boatyard and wrote a song sovernment retaliation against the 1983 Nobel Peace Prize winner. there. It was not very good, but be thought, one editor quoted by the magazine said. "Walesa is too big now. He "Wow! I wrote a song." After that it was cannot step off a curb and be hit by His recent song "Heaven and Mud" a car. Nobody would believe it." .. 🗆 -

> Mariene Dietrich, in a rare inter Martene Dreus Martin West (1) German newspaper Die Welt, says she still gets angry at being remembered as the sex symbol from the 1930 film "The Blue Angel." The reclusive 85-year-old former actress, who was born and raised in Berlin but became air American cirizen in 1939, was giving her first interview in three years. Dietrich, who Die Welt said was interviewed. at her residence in Paris, defended. her longtime seclusion from the public and refuctance to give interviews. "Most of the world stars live in seclusion; as you term in Nam-rally we don't walk ground in crowded streets, where you can't hide from autograph himsers."

He tours with his guitar, not even a road manager. From "One Man Guy:" Maya Plactskaya of the Bolshor Ballet will instruct 40 advanced master classes at the new David. Howard Dance Center in New York May 11 to May 29. Plisets kaya, who made her debut at the Bolshoi in 1943, has made fewer and fewer appearances on stage in recent years and usually only in ballets composed by her husband. Rodion Shchedrin. David Howard coaches some of the world's foremost dancers, including Gelsey. Kirkland, and Mikhai Beryshni-

> Edward Heath, the former Brit-ish prime numerier, conducted the Central, Philharmonic Symphony Orchestra of China in a benefit concert for the China Welfare Fund for the Handicapped in Beijing Saturday. Heath, 71, prime minister from 1970 to 1974, has conducted major orchestras, nota-bly in Europe, and the United

> > EMPLOYMENT

CENERAL POSITIONS WANTED

MAIE 30, specks French seeks job in antertransport. Tel Poris (2.6) 20 50:

· DOMESTIC

REPACT MALE STUDGENT 19, druer's licensa, 77 scientific diplome, seeks inspiranticaship ferest inflored in Conci-cios (prefer Montacel or Cusbect in lob, botshild or sentior branch from July 17 Aug. 10. Aprily 33-47 26 87 17

Page 17

FOR MORE

CLASSIFIEDS

LATIN AMERICA

Mendon: 535 31 64. Paramer: 69 09 75. Rio de Janeiro: 222 50 45. Santiago: 676 15 55.

Amman: 62 44 30. Behrain: 256032 Bairut: 341 457/8/9. Caira: 3479838.

Dehe: 416535, Duhei: 224161, Jeddah: 667-1500, Kuwaii: 538-6152, Omen: 70 41 86, Tunia: 710 797,

MIDDLE EAST

FAR EAST

ole 258 32 44.

ANNOUNCEMENTS RELING low? - having problems SOS HELP cross-line in English, 3 p.m. 11 p.m., Tel: Paris 47 23 80 80. ALCOHOLICS ANONYMOUS in English, Paris (doily) 4634 3965. Rome 678 03 20, Netherlands (020) 256057 MOVING

ALLIED

(1) 42 43 23 64 COMPACEMENT COMPAGNIE GENERALE 93 21 35 72 FRANKFURT (069) 250066

WORLDWIDE MOVING

MOVING

REAL ESTATE FOR SALE FRENCH PROVINCES

tota, mony trees, pool, basushis bos-ticle, 50 sq.m. frang-kitchen, solan 40 sq.m., 4 bedrooms of which 2 with large dressing, 2 botta, 2 wit, Total surkato with outbuildings 330 sq.m. 10 mirs. terms club, \$400,000. Herman Promotion, 19 ove Auber, 06000 Nica.

PROVENCE COTE D'AZUR 7 ha es-

Move All Over the World with GLOBAL INTERNATIONAL
PARIS (1) 47.20.28.28
TELEFAX (1) 47.20.93.68
TELEFAX (1) 47.20.93.68
OFFICES AROUND THE WORLD
Paris Personnel Fully Billinguol.

REAL ESTATE FOR SALE GREAT BRITAIN

MACHENT GEORGIAN Property near the old world charm of Camden Passage convenient for the City and the West End. Suitable for entertainment and as a family home, Lazarious professionally designed interior, 4/5 bedraams, 3/4 recityinon racers, 3 bedraams, 2 en suite, cladizaam, lister, utility room, 125 ft, londiscoped genden, garage fucility, Austria, 126 7128 or 354 4306. FRENCH PROVINCES

COTE D'AZUR, VALBONNE, mognifi-cont Provençal 400 sq.m. living space, 140 sq.m. reception, 7 bedroom, out-buildings. 6,200 sq.m. park, paol, pool house, very open view. F6,000,001. Promotion Mazant - Mr Bertier, Meri-diem, 06,000 Nice. 18: 93 87 48 80 -Th: IMMOZAR 461235F.

REAL ESTATE FOR SALE FRENCH PROVINCES COTE O' AZUR, Villefronche ser Mer, 4 rooms, 160 sp.m., reception 60 sp.m., 3 boths, pendicianit vere, port, pool. F1,470,000. Fromotion Massert, Mr. Rosso, 'Mericken', 93 81 48 80. Tic 401255 F.

Principality of Monaco

A.G.E.D.L. 26 bis, Bd Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - teles 479 417 MC

For further details, please contact

MONTE CARLO

Principality of Monaco isperb oportment, large living are arge terroass with familiatic sea ver-sumerous functions batterooms, entirel equipped latchen, cellars, garages. INTERMEDIA

ATTENTION EXECUTIVES

Publish your business mesons in the International Herald To

in the international Herald Tri-buse, where more than a third of a million readers world-wide, most of whom are in business and industry, will read it, but telex as (Paris 613595) before 10 a.m., en-suring that we can telex you back, and your message will appear within 48 hours. The rate is U.S. \$12.00 or local equivalent per line, You must include assignment.

BUSINESS

OPPORTUNITIES

OFFSHORE & UK

LTD COMPANIES

LTD COMPANIES
Incorporation and management in UK, isle of Man, Glarditar, Turts, Anguilla, Panama, Liberia, Channel Islands, 8 most other offstare cress.

— Confidential advisor

— Normines sarvices

— Bearr startes

— Bearr startes

— Bearr startes

— Bear registration

— Accounting & administration

— McZi, telephone & telex
Free explanatory booklet from:
INTERNATIONAL CORPORATE

SERVICES LTD

Springfield C1., New Castletown
Rd., Douglas, Isle of Man
Tel: Douglas (0624) 26000
Telex 52854 SEIECT G
Landon Representative

London Representative 2-5 Old Bond St., London WI Tel 01-493 4244, Th. 28247 SCSLDN G Fax: (0624) 20986

OFFSHORE COMPANIES

Free professional consultation
 Worldwide incorporations
 Immediate availability
 Full confidential services

London representative.
 Full administration services

Asion Company Formation Ltd., 19 Peel Rd. Douglas, Isle of Man. Tel (1624) 26991. The 627691 SPIVAG

BUSINESS OPPORTUNITY

For investors to participate in:

Real Estate Equity Fund
All Imple nel leased
Capital AAA guaranteed
Dividend annually 9 %
Tax advantages
Estamings could neach 24 %
AS Finanz Holding AG, Toladeestir 17
CH-8152 Glotistrauga/Zurich
Tel 01/8293100 Tix 825454 EPCO

2ND PASSPORT 63 countries, GMC, 26 Kleomenou, 106 75 Athers Greece

EXCEPTIONAL 2 aportments with fiving, 2 bedrooms 2 buthrooms. Possibility to make into a triples. Beams, sun and character. HAMPTON AND SONS 42 25 50 35. Talex 640651 F

> AVENUE MONTAIGNE 2 roomed eportment, 71 sq.m.

REAL ESTATE

FOR SALE

PARIS & SUBURBS

QUAL BOURBON

ARIS 16TH, Freestone building, high class & elegant 5 rooms, 3 mads' rooms, Tet 45 27 88 33. SWITZERLAND

Switzerland For Foreigners

Lake Geneva, Getaud Volley, Villan, Verbier, Legane urses. Fine residential apartments, villas and choles avadicible. Very favorable arms Daily with. GLOSE PLAN S.A., Ave Mon Repos 24 OH-1005 Louismus, Switzerland Tel. (21)22 35 12, The 25 185 MELS OH

BUSINESS

OPPORTUNITIES

BANK GUARANTES

L.C.'s and P.N.'s opering principal and interest, funds evaluable. We supply the closing back. Cartact: True Manager. PO Box 729, Bedfordview 2008, Jahrenmaburg. South Africa. Tel: EX 09:79 450938. SWISS CREDIT TRUST.

FINEST INVESTMENT NEWSLETTER. Award-winning Inf Harry Schultz Letter in its 23rd year, 350 for trial subscription, FBIC, P.O. Box, 622, OH-1001 Lausanze, Switzerland, The Financel & Freedom-Fighter Letter.

OFFSHORE COMPANIES UK, Beorer Shares, Liberal Neval Both Accounty Faturory Servase JPCR, 223 Regent Street, London W1. Tet 01 629 7020. The 873911 G.

HANDMADE RAG RUGS, KITCHEN-WARE IN COPPER AND STAINLESS STEEL, Cortect Zomano, R.S. Tome Lote 10, Prov Velho, 2665 Sconvern Fortugal, Ta. 18658 Zomano P.

JEWELLERS I GEM STONES or low coats. Write for souncies to: Lynn Enterprise, Valench. 7, 7310 Bad Ra-goz, SWITZERLAND.

DELAWARE, PANAMA, Liberia, Co-porutions from US\$150. Phone: (R624) 28933/ 20240, Teles: 628352 (SLAND) G. (vs. UK).

BUSINESS SERVICES

BEAUTIFUL PEOPLE

UNLIMITED INC.

complete personal & business service providing a unique collection of solerstad, versorite & multilingual individuals for all social & promotional accessors. 212-765-7794
330 W. 56th St., N.Y.C. (1009) Service Representatives.

Service Representatives Needed Worldwide.

RETIRED PRESIDENT of mining and industrial companies, located in Belgium, offers his services for full or part-time measons, consultancy, industrial or commercial representation etc. Extensive management expension etc. Extensive management expension, Honorad Es graducte, PruD in engineering, Travel and contacts or high levels worldwide. First dass barking and industrial references. Foreith with developing countries. Fluent French and English. Knowledge of busch and Cerman. If intensited please write to IMT Box 4590, Harold Tribune, 92521 Neurith Cadas, France

OFFSHORE COMPANIES, formed and administrated in confidence, off major centers, accounting, fiducity service, integer contacts, rel., it.e., mail and fax. Tel. 490005 or its 1433 Finser, B.P. 1233 Lustenbourg.

REAL ESTATE FOR SALE SPAIN

MARSELIA - TIMESHARE LIK Advertising Agency has facury 2-bedroom, 2-both operation in Indee. Choose weeks at ½ used price, Located in beautiful resort with outdoor 8 indoor swimming pools, source 8 shorm, jouzzel, letnini, beach, Call London 01 225 9814 or write to Ms. H Toylor, 56 Voletta Bd, London WSTIN USA RESIDENTIAL

LOS ANGELES AREA, PRIVATE COM-NUNTY MOUNTAIN TOP State, 5000 sq.fr., for sole or eachange London, Tel London 01-286-8789. A NEW WAY OF STAYING IN PARIS The Claridge Residence

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES ANNES, 10 SUPERS PROPERTES ovalidate for summer rental, 2 to 12 bedrooms, Call Keith Meredish on 93 38 62 62.

GREAT BRITAIN LONDON - KNEGHTSBRIDGE 100 yards from Herrods, Lucary I bed-coom, I reception flat. Fully turnshed IV, porter. Company let 2007/week Tel UK: (01) 727 9882, evenings.

BUSINESS SERVICES

Investment in Swiss Francis
 Capital esturance in Swiss Francis
 Company exvestment in Switzerland
 Tax advantages in Switzerland

NIGHT VISION-BECTRO OFFICES
Mil Specs, Focket and Rifle Scopes,
Benoautor, Longe Range Comeras.
American visited

Agents worted.
CCS COMMUNICATION CONTROL
In Paris cale Mr. Microsis 42:97 56:0
in London cast Mr. Sell 01:629,0223
In N.Y. cale Mr. Grant 974-934-8100

PASSPORTS/IMM/GRATION. Large selection of deteiled reports. World-wide coverage, introduce response. Independent odvice. Act now! SPE-DAX REPORTS, Deer 36, 1 Monther Street Landon WI England, URGENT calls 74: 01-437 5277. The 29720

YOUR OFFICE IN NEW YORK, Fifth Ava. underest and/or phones as your USA office. Mail, phone calls received & forwarded, New York Mail Service, 210 Fifth Ava., NYC 10010.

PARIS ANSWERING SERVICE TOR

Fox, secretary, errands, novibor, five 24H/day. 20 YEARS EXPERIENCE. Cull PAT: 46 UR 95 95.

TAX SERVICES

IRS/TAX PROBLEMS

Former RS Attorney will help with ISS problems & definquent returns. Jovan Robhun, ID, MBA, CPA, PhD, 5344 W. Formerw Bird, Ios Angeles, CA 90056 Tel: 213-216-5988 The 62863998.

US TAX ASSOCIATES. US tox returns and casatorize. Parts 45 63 91 23 Specialty: non-filers.

FINANCIAL SERVICES

GROWTH STOCK IN-DEPTH REPORT Analysis search firmugh 1000s of doc-uments for investors seeking low risk-high reward publishy traded shares. Send USS190 for 17 in-desth reports younty or \$27 deductable for sample. ARGE Profit Research, PO Sax 32, A 1191 Venna, Austria.

OFFICE SERVICES

YOUR FIRMSHED OFFICE IN LONDON AND ANSTEEDAM

7 day 24 hour occess & onswerphone

Full support services including servicental, takes, copying, etc.

6 corporate Representation

Short or long term resultability

World-Wide Sessiness Centres

110 The Strond Lendon WC2R OAA

Tel: 01 336-8918 Tize 24973

Keitzengracht 62 Antiderdose

Tel: 01 9 291433 The 14183

Tel: 31 20 231433, Th: 16183

Imprimé par Offprint. 73 rue de l'Evangile, 75018 Paris.

Estate Agent - Property Manager 5 Ava Hodie, 75008 Paris, 45 63 25 60 13TH STUDIO, F3500, 16TH STUDIO, TERRACE, F4300 7TH 2-ROOM, LUXLIRIOUS, F4600 15TH 2-ROOM, FARKING F4600 16TH 4-ROOM, F7800 AG, CHAMPS ELYSES 42 25 32 25 LONDON. For the best furnished flots and houses. Corsult the Specialists Philips, Key and Lewis, Tel: South of Park 325, 21111, North of Park 326, 9892. Telex 27645 RESIDE G.

International Business Message Center

FOCH BUILDING INTERNATIONAL PRESTIGIOUS-EXCLUSIVE YOUR OFFICE IN PARIS

OFFICE SERVICES

90 Ave Foch, (17 Sq. Foch) 751 16 Paris Tel. 45 00 45 00 The 649 489F ACTE: 50 BUSINESS CENTERS IN EUROPE

PARIS
Tel (1) 40.54.53.54, Th: 642187 F
GENEVA
Tel: (22) 321161, Th:: 289159 CH
FREDURG (FRG)
Tel (49) 76 13 19030 Tel: (222) 6402485 Th: 65444 B

PARIS NOOT CHAMPS ELYSEES

OFFICES VERY HIGH CLASS
AIR CONDITIONED
CONTENNOE ROOM
SECRETARIAT - THEX, FAX
LE SATELLITE 8 rus Capamit
75116 Paris. Teh(1) 4727-1559.

PHONE / TELEX / TELEFAX DIAMONDS DIAMONDS

fine diamends in any price range of owest wholesale prices direct from Univerpounter of the diamend world. full guarantee, for free price list write KANAMIEKPORT BYBA

Fishblated 1978
Palkoonstroot 62, B-2018 Antwerp Belgium - Tell (32 3) 234 07 51
Tis 71779 yil b. At the Domand Out-Heart of Antwerp Diamond Industry

EMPLOYMENT GENERAL POSITIONS AVAILABLE ** / MARKETER who cost produ income as well as image, Box 452 Herold Tribune, 92527 Neutly Cach Frence REAL ESTATE TO RENT/SHARE PARIS AREA PURNISHED EDUCATIONAL

IN ORSAY, close to the amenday, delightful old private house full of character, to lef familified, 3 bedrooms, 2 huthrooms, living rooms, letchen, freebook, francolm gorden with trees. Easy occass to REX and leighway. Tal. 45 77 35 77 POSITIONS AVAILABLE UNIVERSITY OF CAMERIDGE Local Emministrations Symplicals An Economicians Representative (27) for France, based British Council, Paris

Qualifications:
Spansocal ET, learner, preferably
with knowledge of Continuings ET, exconvolutions, fluide French and English,
formal ET qualifications and some experience of a touter framer.
Starting solary.
In the range FF 12892 - 13624 x 12.
Applications with CV and photo to:

ELO - British Council. MODERN 2/3 bedrooms with gorage, Montporpasse. Short or long term. Tel: 43 25 35 09. PARIS 1ST, SUN, 2 rooms, oil conforts, F4,500. Short form possible. Tel: 42 25 16 82 BABYLON 2 rooms, turroce, knowious building, 5th floor, F8,000-4725 2986

-11 nue de Constantes 75007 Paris CHAMPS ELYSES, Short term, high class studio, view, color TV, 45629332 5TH ARAGO, large studio, newly re done, F3900; 42 89 20 02

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phones Call your local B1T representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 in the following lines. Maintain spaces is 2 lines. No obbraviations accepted. rosowing mass. American spaces a 2 lines, ING observations accepted Credit Cords: American Express, Diner's Club, Europard, Master Cord, Access and Viso. . HEAD OFFICE Begulo: 236 9747 - 256 60%, Bounca Airen 804 40 31 / 9 5st. 54 (Dapt 31 2). Correctors 262 2043. Guoyangth 52 28 15. Dance 417 852. Parts (For classified only): (1) 46.27.93.85

Amsterdam: 26-36-15. Athers: 361-8397/360-2421. Brussis: 343-1899, Copenhagen: 45 1 42 93 25, Frankfust: (069) 72-67-55.

Laurenner 29-58-94, Liebot: 67-27-93/66-25-44, Landern (01) 836-4802, Madrid: 455-2891/455-3306, Milano: 5462573. Bergen (Norway): (05) 134010. Rome: 679-3437. den: 0764-318-37 Tel Aviv: 03-455 559

UNITED STATES Chicago: (312) 446-8764. Houston: (713) 627-9930. Los Angeles: (213) 850-8339. Tx. 510 100 8003. New York: (212) 752 3890. Toll free: (800) 572 7212. Tx.: 427 175. Fee: 755 8785. Sen Francisco: (415) 362-8339.

SOUTH AFRICA Bryanston: 706 14 08.

Semigraphic 29 52 44. Hong Keng: 5-861 06 16. Manifec 217.07 49. Seaula 735 87 73. Semigraphic 223 64 78/9. Teleyer: 504-1975. AUSTRALIA Melbourne: 670 8233. Sydney: 979 56 39, 957 43 20. Partie: 328 98 33. Podds: inglos. manufand: (07) 369 34 53. NEW ZEALAND

Auddond: 775 120.

International Secretarial Positions

SECRETARIAL POSITIONS AVAILABLE SECRETARIAL POSITIONS AVAILABLE POSITIONS AVAILABLE

AMERICAN COMPUTER FIRM requires on advanced to the process of the process o

ENGLISH / DUTCH BILINGUAL SECRETARY For a Japanese Company

in Amstelveen/Holland Places send cv. & photo to COPYER CO., LTD Laces Neoved Anssel 3 1182 JR AMSTELVERN/Holland by 5th May, 1987

MINERVE SEEKS for AMERICAN FREMS in PARKS English, Balgion, Dutch or Germon secretories, benowledge of French required, English shorthoad, Bilinguid halessis, Write or phone 138 Avenue Victor Hugo, 75116 Paris, French, 1et. (1) 47 27 61 69,

SURSIDIARY AMERICAN CO. saeks on experienced English/French billingual secretary, for the general monoper, English mother longue, Send photo, C.V. and solory engineering to Personnel Deed, Barner Find, 21 rue Boissero, 75116 Paris.

SECRETARIAL POSITIONS AVAILABLE. PLUS INTERNATIONAL

Specialized Temporary Agency seeks Skingual and English mother tangue SECRETARIES Shorthand and word processing skills appreciated. PARIS 45 22 01 79

JEJINE STE, Franco-Israellienne recher-che secretare inaut rivear pouvant asurer taches gestion. Bon contact, dynamiene, asiglani, indeparacole. Enroyer cv. à Mine T. Cohen, CNRS, 87 Bd St Michel, 75005 Pors. SECRETARIES AVAILABLE

RANDSTAD Specialized in BUINGUAL AGENCY Fully Binguid Temporary Office Peris: 46 40 39 78 Personnal BEFICIENT, DYNAMIC self-reliant, French/IS secretary, mature, experimenced, legisly responsible, excellent human contacts, word programs. Seels Paris area post. Paris 4760 2250 ar Bor 50 at C Jus Ter

NUMBER ST. LAND - AR

Tuesday at "E

and the

Cloud was When the first had

> and the second L ் கூரு கேண் 🎉 THE RESPON - HUI UK S THE PARTY IN STATISTICS. Tambi L Real Printers Condents and and parties Super resident the police # Mars Per 11-1 1 SAM were were A MIRESON M

and the dead in the govern ater in the d so paple wit dentific could rise groups was the third a the president Carry mand, where the A STREET, S

the carrier in in recipion from Section 2.18 Section Taxes a half-mil zir mad ers covered as man gare was hampered b news of many trees and news characterist by the news or structural dates

are killed b

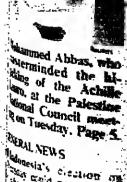
Colombo Count that meanly 19 has beengthe into the as. He would that : ... ic were admitted to Columbia General

to turb seek in and The car emploded

Kiosk **Dunity Voted**

Poindexter SENGTON (LPD) The street of th The affair vote Committee in the second The secution to Rep M. Poindenter Tongen TATE REAL REAGANTS Second adviser after Acres of arms sales profor vicinational tepels was Min Votember. He bas d to test before the

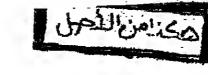




belonesia's Control of the sile provide cities (the self successed Desident plantes draped to the pulls apple with the tentement What the same of the same PATERERE

Robert Customer Page 7 SANESS/FINANCE force agree to open

Manufacturing 2011 and of the parties and the control of th



(01) 953 3634 LONDON 3 4634 3 CROWNS (01) 684 6411 3 CROWNS (021) 556 7553 USA: (021) 556 7553 ALIED VAN LINES (0101) 312-681-8100 COTE D'AZUR.
MARINA BAIE DES ANGES.
On the woter, 4-room opportment +
terroop, porting, plose for boot 10m x
35m, \$250,000. Hieroes Promotion, 19
ove Auber, 05000 Nico, 93 87 50 56. Serroso, porking, place for boat 10m x 35m, \$250,000. Hermes Promotion, 19 ove Auber, 06000 Nico. 93 87 50 56. CANNES - Punthouse Indurnational. Tx: 461425- Reaters- Tel: 93.38.30.40. CONTINEX. Small & medium moves, baggage, cars worldwide. Call Char-Fe: Pare 42 81 18 81 (near Opera). **MAKE A FORTUNE** 124th AUSTRIAN NATIONAL LOTTERY Only 100.000 Tickets participate in weekly drawings start-ing May 11th until October 8th 1987 56.105 Winners will cash one of the following prizes: TWO JACKPOTS US\$ 1,600,000.00 and US\$ 800,000.00 2 x US\$ 400,000.00 3 x USS 240,000.00 36 x USS 80,000.00 10 x US\$ 160,000,00 plus 56.050 other Cash-Prizes up to US\$ 40,000.00 For your protection, the ANL Our present to you: is under strict government control. MAGIC MASCOT Anonymous and strictly confidential. free of charge All winnings are paid out taxfree, in any currency, any where. As soon as we receive your order, we will send your tickets, the drawing schedule and the lottery rules. As well, the official drawing lists will be airmailed at the end of each class and most important, we notify all winners immediately. MAKE A DATE WITH LUCK! Fill In the coupon below and order your tickets. PROKOPP Mariahilfer Straße 29, ANL's official distributor A-1061 Vienna/Austria please send 1/1 ticket USS 672.00 Full 1/2 ticket US\$ 336,00 Quart. 1/4 ticket US\$ 168.00 valid for the whole lottery of 6 months / 6 classes. I add for mailcharges and winning lists US\$ 12.00 (Europe) resp. US\$ 18.00 (Overseas). Payment of totally US\$ by check/cash (reg. mail) Mr./Mrs./Miss Address City/Country POB_{ox}